

AUSTRALIAN MASTERS YIELD FUND NO 2 LIMITED
ABN 48 144 883 509

APPENDIX 4E – PRELIMINARY FINAL REPORT
FOR THE YEAR ENDED 30 JUNE 2015

(The previous corresponding period is from 01 July 2013 to 30 June 2014)

Results for announcement to the market

	Year ended 30 June 2015 (\$)	Year ended 30 June 2014 (\$)	Change from Previous Period (\$)	Change from Previous Period (%)
Revenue from ordinary activities	\$2,533,137	\$2,837,561	Down \$304,424	Down 10.73%
Profit from ordinary activities before tax attributable to shareholders	\$2,293,492	\$2,392,676	Down \$99,184	Down 4.15%
Profit from ordinary activities after tax attributable to shareholders	\$1,605,445	\$1,674,873	Down \$69,428	Down 4.15%
Net profit for the period attributable to shareholders	\$1,605,445	\$1,674,873	Down \$69,428	Down 4.15%
Basic earnings per share	\$3.78	\$3.94	Down \$0.16	Down 4.06%
Diluted earnings per share	\$3.78	\$3.94	Down \$0.16	Down 4.06%

At 30 June 2015, the net tangible asset per share was \$80.64 (2014: \$100.66).

As approved by shareholders at the general meetings held on 13 November 2014 and 20 April 2015, the Company made its First Capital Return of \$10.30 per share on 5 December 2014 and Second Capital Return of \$9.68 per share on 12 May 2015.

Dividend information

	Amount per share (\$)	Franked amount per share (\$)
June 2014 quarter dividend (paid on 18 August 2014)	\$0.94	\$0.40
September 2014 quarter dividend (paid on 5 December 2014)	\$0.90	\$0.39
December 2014 quarter dividend (paid on 12 February 2015)	\$1.20	\$0.51
March 2015 quarter dividend (paid on 12 May 2015)	\$0.78	\$0.33

The Company does not operate a dividend reinvestment plan.

Results for announcement to the market (continued)

Commentary on results

Explanation of Revenue

Revenue from ordinary activities of \$2,533,137 for the year ended 30 June 2015 consists entirely of the Company's investment activities and is made up as follows:

Interest from investments in financial assets	\$2,386,753
Interest from banks	\$138,259
Other income	\$8,125
Revenue from operating activities	\$2,533,137

Significant features of operating performance

The Company is invested a portfolio of Australian dollar denominated income securities with an outstanding face value of \$32.9 million.

The profit of the Company for the year ended 30 June 2015, after providing for income tax declined to \$1,605,445 (2014: \$1,674,873).

Detailed explanations on the above figures are included in the Company's Annual Financial Report for the year ended 30 June 2015.

Other information

Refer to the Company's Annual Financial Report for the year ended 30 June 2015 for a Statement of Profit or Loss and Other Comprehensive Income, Statement of Financial Position, Statement of Cash Flows, and Statement of Changes in Equity and all relevant notes to the financial statements.

This report is based on the Annual Financial Report which has been subject to audit by an Independent Auditor.

All the documents comprise the information required by Listing Rule 4.3A.

Attachments forming part of Appendix 4E

Annual Financial Report, including Directors' Report and Independent Auditor's Report



Hannah Chan

Company Secretary

14 August 2015