



18 August 2015  
Companies Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

## Due Diligence Update

The Board of Leopard Resources N.L. (ASX: LRR, “the Company” or “Leopard”) is pleased to advise an update on the due diligence to complete the acquisition of 100% of all rights and title in all the issued capital of G8 Communications Holdings Limited (“G8”) (“Acquisition”), the 100% owner of Connected IO (“CIO”), a highly prospective next generation wireless technology business.

The Acquisition is subject to the satisfaction of the following key conditions:

- **Formal agreement:** Entry into formal documentation in relation to the Acquisition and associated issue of a prospectus which is being prepared;
- **Shareholder and regulatory approvals:** the Company obtaining all necessary shareholder and regulatory approval. Shareholder meeting documentation is being finalised.
- **Due diligence:** The Company completing due diligence in respect of the Acquisition to its satisfaction within 30 days. The company anticipates satisfaction of all due diligence by the end of August 2015.

Yours faithfully

**Damon Sweeny**  
**Company Secretary**  
**Leopard Resources N.L**