

ASX ANNOUNCEMENT GROWTHPOINT PROPERTIES AUSTRALIA (ASX Code: GOZ)

19 August 2015

Fund payment amount applicable to the distribution for half year ended 30 June 2015 (Section 12-415 Tax Administration Act notice).

This information is only applicable to foreign securityholders and other entities that are obliged to withhold on payments made to foreign residents. Australian based investors should rely on tax statements which are due to be mailed on 31 August 2015

The tax components for Growthpoint Properties Australia's ("Growthpoint") distribution for the half year ended 30 June 2015 follow. A distribution of 9.9 cents per stapled security will be paid to eligible securityholders on 31 August 2015.

For the purposes of section 12-415 of Schedule 1 of the *Taxation Administration Act 1953* (Cth), this distribution includes a "fund payment" amount of 0.4569 cents per GOZ stapled security in respect of the six months ended 30 June 2015.

Growthpoint Australian income	Total cash distribution	Component subject to fund payment withholding	Component subject to other non-resident withholding
Tax deferred component	9.4431	0.0000	0.0000
Interest component	0.0000	0.0000	0.0000
Capital gains discount (CGT concession)	0.0000	0.0000	0.0000
Net capital gain	0.0000	0.0000	0.0000
Rental income	0.4569	0.4569	0.0000
Total distribution	9.9000	0.4569	0.0000

* all amounts are shown as cents per stapled security

Aaron Hockly, Company Secretary

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Growthpoint Properties Australia

Growthpoint Properties Australia is a publicly traded ASX listed A-REIT (ASX Code: GOZ) that specialises in the ownership and management of quality investment property. GOZ owns interests in a diversified portfolio of 54 office and industrial properties throughout Australia valued at approximately \$2.4 billion and has an investment mandate to invest in office, industrial and retail property sectors.

Growthpoint is included in the S&P/ASX 200 Index and has been issued with an investment grade rating of Baa2 for senior secured debt by Moody's.

GOZ aims to grow its portfolio over time and diversify its property investment by asset class, geography and tenant exposure through individual property acquisitions, portfolio transactions and corporate activity (M&A transactions) as opportunities arise.

Growthpoint's Key Metrics at 30 June 2015	
Total property portfolio value	\$2.4 billion
Distribution guidance FY16	20.5 cents
Number of properties	53
Office / industrial	51% / 49%
Average property age	8.3 years
Occupancy	96.5%
Weighted average lease expiry	6.7 years
Weighted average rent review* *assumes CPI of 1.5%	3.0%
Weighted average capitalisation rate	7.3%
Average debt term	4.6 years
Average duration of hedges	5.0 years
Key dates for Securityholders	
Distribution payment	31 Aug 2015
Annual General Meeting	25 Nov 2015