

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Orica Ltd

ACN/ARSN: 004 145 868

1. Details of substantial holder (1)

Name: Schroder Investment Management Australia Limited

ACN/ARSN (if applicable): 000 443 274

There was a change in the interests of the substantial holder on: 20/08/2015

The previous notice was given to the company on: 9/07/2014

The previous notice was dated: 09/07/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	23,250,167	6.24	27,243,942	7.36%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10/07/2014 - 20/08/2015	SIMAL	Buy	\$69,578,449.73	3,945,876 Ordinary shares	3,945,876
10/07/2014 - 20/08/2015	SIMAL	Sell	\$12,512,280.14	605,161 Ordinary shares	605,161
10/07/2014 - 20/08/2015	SIMAL	Stock transfer out	Nil	1,214,538 Ordinary shares	-1,214,538

10/07/2014 - 20/08/2015	SIM LTD	Buy	\$19,621,917.18	1,026,011 Ordinary shares	1,026,011
10/07/2014 - 20/08/2015	SIM LTD	Sell	\$13,664,413.99	718,822 Ordinary shares	718,822
10/07/2014 - 20/08/2015	SIM LTD	Stock transfer in	Nil	755,184 Ordinary shares	755,184
10/07/2014 - 20/08/2015	SIMNA LTD	Buy	\$1,448,180.36	90,644 Ordinary shares	90,644
10/07/2014 - 20/08/2015	SIMNA LTD	Sell	\$2,305,577.55	118,220 Ordinary shares	118,220
10/07/2014 - 20/08/2015	SIMNA LTD	Stock transfer in	Nil	45,838 Ordinary shares	45,838
10/07/2014 - 20/08/2015	SIMHK	Buy	\$4,121,943.72	196,670 Ordinary shares	196,670
10/07/2014 - 20/08/2015	SIMHK	Sell	\$631,349.33	33,050 Ordinary shares	33,050
10/07/2014 - 20/08/2015	SIMSL	Buy	\$20,825,991.57	994,358 Ordinary shares	994,358
10/07/2014 - 20/08/2015	SIMSL	Sell	\$7,497,346.44	371,015 Ordinary shares	371,015

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Power to dispose of securities	2,167,439 Ordinary Shares	2,167,439
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Power to dispose of securities	2,944,124 Ordinary Shares	2,944,124
SIMAL	HSBC Custody Nominees (Australia) Ltd	HSBC Custody Nominees (Australia) Ltd	Power to dispose of securities	2,067,781 Ordinary Shares	2,067,781
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Power to dispose of securities	9,468,689 Ordinary Shares	9,468,689
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Power to dispose of securities	4,272,827 Ordinary Shares	4,272,827
SIM LTD	ABN Amro Mellon	ABN Amro Mellon	Power to dispose of securities	11,173 Ordinary Shares	11,173
SIM LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	3,290,301 Ordinary Shares	3,290,301
SIM LTD	BK of New York	BK of New York	Power to dispose of securities	28,802 Ordinary Shares	28,802
SIM LTD	NT London	NT London	Power to dispose of securities	37,165 Ordinary Shares	37,165
SIM LTD	HSBC London	HSBC London	Power to dispose of securities	1,035,635 Ordinary Shares	1,035,635
SIMNA LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	11,464 Ordinary Shares	111,464
SIMNA LTD	Bank of NY Prudential	Bank of NY Prudential	Power to dispose of securities	48,231 Ordinary Shares	48,231
SIMNA LTD	Mellon London	Mellon London	Power to dispose of securities	6,054 Ordinary Shares	6,054
SIMSL	The Bank of New York Mellon	The Bank of New York Mellon	Power to dispose of securities	41,360 Ordinary Shares	41,360
SIMSL	Citibank, London	Citibank, London	Power to dispose of securities	140,725 Ordinary Shares	140,725
SIMSL	JP Morgan Chase Bk, London	JP Morgan Chase Bk, London	Power to dispose of securities	670,256 Ordinary Shares	670,256
SIMSL	Nikkociti Trust N Banking Corp, Tokyo	Nikkociti Trust N Banking Corp, Tokyo	Power to dispose of securities	79,478 Ordinary Shares	79,478

SIMSL	The Northern Trust Company, Singapore	The Northern Trust Company, Singapore	Power to dispose of securities	459,835 Ordinary Shares"	459,835
SIMSL	State Street Bank & Trust Co, Quincy	State Street Bank & Trust Co, Quincy	Power to dispose of securities	165,933 Ordinary Shares	165,933
SIMHK	The Northern Trust Company, Singapore	The Northern Trust Company, Singapore	Power to dispose of securities	146,330 Ordinary Shares	146,330
SIMHK	HSBC Bank Plc London GB	HSBC Bank Plc London GB	Power to dispose of securities	50,340 Ordinary Shares	50,340

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Relevant Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Relevant Fund Manager
Schroder Investment Management North America ("SIMNA LTD")	Relevant Fund Manager
Schroder Investment (Singapore) Limited ("SIMSL")	Relevant Fund Manager
Schroder Investment Management (Honk Kong) Limited ("SIMHK")	Relevant Fund Manager

6. Address

The address of persons named in this form are as follows:

Name	Address
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management Limited ("SIM LTD")	31 Gresham Street, London EC2V 7QA, UK
Schroder Investment Management North America ("SIMNA LTD")	31 Gresham Street, London EC2V 7QA, UK
Schroder Investment (Singapore) Limited ("SIMSL")	65 Chulia Street #46-00 OCBC Centre, Singapore 049513
Schroder Investment Management (Honk Kong) Limited ("SIMHK")	19th Floor, Two Exchange Square, 8 Connaught Place, Central, Hong Kond SAR