



Notification of dividend / distribution

Announcement Summary

Entity name

SANTOS LIMITED

Security on which the Distribution will be paid

STO - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Friday August 21, 2015

Distribution Amount

AUD 0.15000000

Ex Date

Wednesday August 26, 2015

Record Date

Friday August 28, 2015

Payment Date

Wednesday September 30, 2015

DRP election date

Monday August 31, 2015 17:00:00

Additional Information

No further comment

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SANTOS LIMITED

1.2 Registered Number Type

ABN

Registration Number

80007550923

1.3 ASX issuer code

STO

1.4 The announcement is

New announcement



1.5 Date of this announcement

Friday August 21, 2015

1.6 ASX +Security Code

STO

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday June 30, 2015

2A.4 +Record Date

Friday August 28, 2015

2A.5 Ex Date

Wednesday August 26, 2015

2A.6 Payment Date

Wednesday September 30, 2015

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.15000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.15000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.15000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday August 31, 2015 17:00:00

4A.3 DRP discount rate

2.5000 %



4A.4 Period of calculation of reinvestment price

Start Date

Tuesday September 1, 2015

End Date

Monday September 14, 2015

4A.5 DRP price calculation methodology

DRP shares are issued at the arithmetic average of the daily volume weighted average market price over a period of 10 business days commencing on the second business day after the dividend record date, less a 2.5 per cent discount.

4A.6 DRP Price (including any discount):

AUD

4A.7 DRP +securities +issue date

Wednesday September 30, 2015

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules**4A.13 Further information about the DRP**

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The Dividend Reinvestment Plan Rules and Dividend Reinvestment Plan Booklet are available at the 'Investor Centre' on the Santos website at www.santos.com

5.2 Additional information for inclusion in the Announcement Summary

No further comment