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CABCHARGE AUSTRALIA LIMITED ANNOUNCES RESULTS FOR FY15

Strong results show company has increased market share, reduced debt and will pay a dividend for shareholders

FOR IMMEDIATE RELEASE

- **FY15 net profit after tax \$46.8M**
- **FY15 net profit after tax excluding impairment \$57.1M**
- **Revenue of \$188M down 4.7% on PCP**
- **Final dividend of 10 cents per share fully franked**

Cabcharge Australia Limited (Cabcharge) today reported a statutory net profit after tax (NPAT) of \$46.8m for the year ended 30 June 2015.

Cabcharge CEO Andrew Skelton said: "There's a lot to like about Cabcharge and our new management team is excited to be part of the clear vision we have for the Company. We're investing in future growth initiatives, paying a dividend for shareholders, and reducing debt all at the same time."

"As expected our revenue reflects the decrease in service fees charged in New South Wales, Victoria and Western Australia. However this has been partially offset by growth in other areas. By embracing the challenges shaping our industry and playing to our strengths we are continuing to win market share, with taxi affiliations up 8% and payment processing up 9%."

"Since our last full year results we have a new CFO, a new General Counsel, a new Head of Taxi Services and for the first time a highly qualified senior executive heading our relationships with a key group of stakeholders – Australia's taxi networks. And on top of that our Board is delighted to be able to announce a further strengthening of the Company with Trudy Vonhoff and Stephen Stanley joining our Board of Directors today."

"We are very proud of what we've achieved. In the midst of all the new people and enhanced technologies we are introducing, Cabcharge is continuing to generate strong cash flows enabling us to build a workforce and technology platforms to launch future growth, pay a dividend and reduce debt without missing a beat."

The \$46.8m NPAT (FY14: \$56.1m) incorporates an impairment charge on investments in associates of \$10.3m (FY14:\$9.7m) and reflects a 16.6% decrease on statutory NPAT in the prior year.

The equity accounted net profit contribution from our Associates (ComfortDelGro Cabcharge Pty Ltd and CityFleet Networks Ltd) was \$16.7m, a decrease of 18.9% on FY14.

On the back of the result, the Board of Directors declared a final dividend of 10 cents per share (fully franked), taking the full year dividend to 20 cents. Cabcharge also reduced its Net Debt by \$12.9m to \$104.3m during the year, arriving at a Debt/Equity ratio of 26%.

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About Cabcharge Australia Limited

Cabcharge is an Australian company with a diversified portfolio of payment technology, financial services, taxi payments and passenger transport. In addition to providing a payment method, Cabcharge is the leading electronic payment system for taxis in Australia, found in 97% of Australian taxis as well as limousines and water taxis. Cabcharge also owns the Combined Communications Network Pty Ltd (CCN) – the largest taxi company in Australia. Cabcharge was established by the Taxi Industry in 1976 as a financial services provider for the Industry to provide a secure alternative to cash. With a history of innovation, Cabcharge is committed to providing the best payment solutions with security and reliability paramount.