

Market Release

24 August 2015

MAKO NETWORKS RECEIVERSHIP

Spark New Zealand has previously provided asset financing to a technology company, Mako Networks (“Mako”). Last week Mako was placed in liquidation and Spark New Zealand has subsequently appointed receivers to Mako.

Over the last two financial years, Spark New Zealand has made provisions against this receivable in its financial statements and is comfortable with the carrying value.

-ENDS-

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