asx / media release



24 August 2015

Aveo Group Delivers Record Retirement Result in FY15

On 19 August 2015, Aveo Group released its 2015 Financial Report.

The pure retirement strategy of Australia's leading owner, operator and manager of retirement communities, Aveo Group, has enabled it to deliver a record retirement result in FY15.

Some of the outstanding achievements detailed in the FY15 results announcement include:

- Underlying net profit guidance for FY16 of over \$80 million, resulting in at least a 45% increase on FY15
- On track to meet FY16 and FY18 strategic plan targets

To watch Chief Executive Officer, Geoff Grady and Chief Financial Officer, David Hunt discuss this record 2015 retirement result for Aveo Group and the continuing success of Aveo Group's pure retirement strategy, please <u>click here</u>.

END Investor Contact: David Hunt, Chief Financial Officer T +61 2 9239 5526 | E david.hunt@aveo.com.au

About Aveo

"We will grow with older Australians by inspiring greater living choices."

Aveo is a leading and trusted owner, operator and manager of retirement communities across Australia. Aveo's philosophy is underpinned by a commitment to grow with older Australians by inspiring greater living choices. We currently do so for 12,000 residents in 75 retirement villages across Australia. Aveo also manages and develops a diversified \$559 million property portfolio. Over 30 years, Aveo's portfolio has grown to one that encompasses retirement, residential, industrial and mixed-use property assets. Together these communities define how hundreds of thousands of people in Australia live, work, retire and invest.

Issued by Aveo Group (ASX:AOG) comprising Aveo Group Limited ABN 28 010 729 950 and Aveo Funds Management Limited ABN 17 089 800 082, AFSL No. Page 1 of 1 222273 as Responsible Entity for the Aveo Group Trust ARSN 099 648 754.