

**ASX Announcement**  
**My Net Fone Limited (ASX:MNF)**

**Sydney: 25 August 2015**  
**IMMEDIATE RELEASE**

## **My Net Fone delivers a record full year result – EBITDA up 35% & NPAT up 24%**

The Board of Australian telecommunications provider My Net Fone Limited (MNF) is very pleased to report a record profit result for the full year ended 30 June 2015.

Earnings before interest, tax, depreciation and amortisation (EBITDA) rose to \$12.2 million, with net profit after tax (NPAT) rising to \$7.2 million. This represents increases of 35% and 24% respectively, when compared with the company’s performance during the previous financial year. The EBITDA result is 9% over the original FY15 forecast.

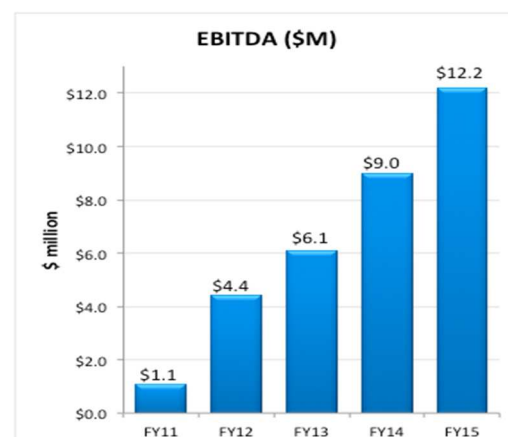
The total Dividend for the full year has increased by 28% to 5.75 cents per share fully franked, with the company now declaring a record final dividend of 3.25 cents per share for the 2<sup>nd</sup> half. The full year dividend represents 50% of the FY15 EPS.

The board notes that all result parameters are ahead of the company’s most recent forecast update.

“It is particularly pleasing to note that our profit growth was largely attributable to organic growth within the MNF business. Whilst TNZI generated profit during the first few months that we owned it, that was largely offset by acquisition costs and non-recurring integration expenses,” said My Net Fone CEO, Mr Rene Sugo. “The company is at a very exciting point in its journey, delivering yet another strong result on the back of robust organic growth, and enormous potential in the global TNZI voice business.” added Sugo.

The strong financial result included:

Result	FY14	FY15	Change
<b>Revenue</b>	\$59.3 M	<b>\$85.7 M</b>	Up 44%
<b>EBITDA</b>	\$9.0 M	<b>\$12.2 M</b>	Up 35%
<b>NPAT</b>	\$5.8 M	<b>\$7.2 M</b>	Up 24%
<b>Dividend (Full Year)</b>	4.50cps	<b>5.75cps</b>	Up 28%
<b>EPS</b>	9.26cps	<b>11.49cps</b>	Up 24%



### **Our Significant and Key Acquisition – TNZI:**

This result includes a 3-month performance contribution from the recently acquired multi-national voice business – Telecom New Zealand International (TNZI). All acquisition costs have been accounted for and our integration program is on track, with finance, engineering, marketing and sales functions all being integrated into our group operations. Network integration is well underway with mutual traffic collaboration already achieved between the global and domestic networks.

The network expansion program at TNZI has commenced, facilitated by funds the company recently raised. We have already invested in expanding our capacity in the UK, Hong Kong and Singapore, with those projects set for completion during the next quarter, after which we will progress on to expanding capability in other territories.

With a discerning and conservative approach, the Board of My Net Fone will continue to actively search for and examine further acquisition opportunities; whilst we remain totally committed to driving growth and performance within the business.

My Net Fone remains very confident that the company will achieve strong organic growth in the coming year and well into the future.

There will be a teleconference and results presentation held on Tuesday 25th August at 3:00pm. For details please check <http://mnfgroup.limited/investors>

If you would like to find out more about My Net Fone Limited, please contact CEO Rene Sugo by email [investor@mynetfone.com.au](mailto:investor@mynetfone.com.au) or Investor Relations at +61 2 8008 8090.

**ENDS**

### **About My Net Fone Limited**

My Net Fone Limited, (ASX:MNF) is an integrated telecommunications software and network provider, specialising in IP voice communications. As the world moves to IP, our global team are building the brands, services, network and technology to lead the way. My Net Fone was founded in 2004 and listed on the ASX in mid 2006, has 66.8 million shares on issue, has operated profitably since 2009 and has paid dividends to its shareholders every six months since September 2010.

The Group operates a global voice network carrying over 6 billion voice minutes per annum, with Points of Presence (POPs) in Los Angeles, New York, Hong Kong, Singapore, London, Frankfurt, Sydney and Auckland. The Group also operates the largest IP voice network in Australia, with 100% population coverage locally, as well as in New Zealand and Singapore.

My Net Fone has a reputation for quality, value and innovation, having won numerous awards including the Forbes Asia's 200 Best Under a Billion (2014 & 2015), Deloitte Technology Fast 50 (2008, 2009, 2010, 2012, 2013, 2014), CeBIT Outstanding Project Award (2013), PC User Product of the Year (2005), Money Magazine Product of the Year (2007) and many others.

**Forbes**  
**Asia's 200**  
**Best Under A Billion**

My Net Fone Group of companies includes retail brands MyNetFone, Connexus, CallStream, PennyTel and The Buzz; and wholesale brands TNZI, Symbio Networks and iBoss.

For further information about the MyNetFone Group please visit: <http://mnfgroup.limited/>