

Notification of dividend / distribution

Announcement Summary

Entity name

OIL SEARCH LIMITED

Security on which the Distribution will be paid

OSH - 10 TOEA ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Tuesday August 25, 2015

Distribution Amount

USD 0.06000000

Ex Date

Friday September 4, 2015

Record Date

Tuesday September 8, 2015

Payment Date

Tuesday September 29, 2015

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

OIL SEARCH LIMITED

1.2 Registered Number Type

ARBN

1.3 ASX issuer code

OSH

1.4 The announcement is

New announcement

1.5 Date of this announcement

Tuesday August 25, 2015

1.6 ASX +Security Code

OSH

Registration Number

055079868



ASX +Security Description

10 TOEA ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday June 30, 2015

2A.4 +Record Date

Tuesday September 8, 2015

2A.5 Ex Date

Friday September 4, 2015

2A.6 Payment Date

Tuesday September 29, 2015

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

USD - US Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

USD 0.06000000

2A.9a AUD equivalent to total dividend/distribution amount per +security

2A.9b If AUD equivalent not known, date for information to be released

Wednesday September 9, 2015

Estimated or Actual?

Actual



2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

No

2A.12 Does the +entity have tax component information apart from franking?

No

2A.13 Withholding tax rate applicable to the dividend/distribution

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

The dividend will be paid in PNG Kina for those shareholders domiciled in Papua New Guinea, in GB Pounds for those shareholders that have lodged direct credit details requesting a GB Pounds credit and in Australian dollars for all other shareholders.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

GBP - Pound Sterling	GBP
PGK - Kina	PGK

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?

Actual

Wednesday September 9, 2015

2B.2b Please provide the exchange rates used for non-primary currency payments

The exchange rates used for converting the US dollar dividend into the payment currencies will be the closing rates on the record date Tuesday, 8 September 2015.

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

USD

3A.1b Ordinary Dividend/distribution amount per security

USD 0.06000000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked 0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security
USD 0.00000000

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount
USD 0.06000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The Company advises that the dividend reinvestment plan remains suspended for the 2015 interim dividend.

5.2 Additional information for inclusion in the Announcement Summary