

Proposal from Iron Mountain to acquire Recall Holdings Ltd

Update on US anti-trust regulatory approval process

Sydney, Australia: 25 August 2015 Recall Holdings Limited (ASX:REC), a global leader in document storage, digital document management, data protection and secure destruction services provides an update on the US anti-trust regulatory process in respect of its proposed acquisition by Iron Mountain (NYSE:IRM).

As expected, following the preliminary review of the proposed acquisition by the US Department of Justice ('DOJ'), Recall advises that the parties have received a request from the DOJ for additional information and documentary material, referred to as a "second request" in connection with the proposed transaction.

Recall and Iron Mountain intend to cooperate fully with the DOJ and completion of the proposed acquisition is still anticipated to occur early in Q1 of calendar year 2016.

About

Recall is a global leader in information management solutions, offering customers complete management of their physical and digital information. Recall's innovative solutions empower organisations to make better business decisions throughout the information lifecycle, while assuring regulatory compliance and eliminating unnecessary resources, time and costs. Recall services more than 80,000 customer accounts in over 300 dedicated facilities, spanning five continents in 25 countries. For more information, please visit www.recall.com.

For further information, please contact:

Investor relations inquiries
Bill Frith
Senior Director, Investor Relations
Bill.Frith@recall.com
+61 2 9582 0244

Australian media inquiries

GRACosway Fleur Jouault +61 405 669 632

US media inquiries

MSL Group
David Sprague or Amanda Fountain
Recall@mslgroup.com
+1 781 684 0770