

ATRUM ISSUES SUPPLEMENTARY PROSPECTUS

HIGHLIGHTS

- Recently closed entitlement offer 98.47% taken up by existing shareholders
- Favourable response to placement leads Atrum to increase discretionary placement by \$2 million

Atrum Coal NL (ASX: ATU) (**Atrum**) has today released a supplementary prospectus to the prospectus lodged on 3 August 2015 to cater for the increased demand for placement shares.

The recently closed entitlement offer was very well received by existing shareholders, with 98.47% of the entitlement offer taken up by existing shareholders under the entitlement offer and shortfall facility.

As a result of the demand for the placement shares, the Atrum board has determined to increase the discretionary placement offer from \$1 million to \$3 million.

Executive Chairman, James Chisholm commented:

"We are delighted with the take up of the entitlement offer by existing shareholders. The response was very positive, and as such, the Atrum board has determined to increase the discretionary placement."

Atrum confirms that it is progressing work on the Bulk Sample Permit and is in continued discussions with various parties in relation to a sell-down of the Groundhog North Mining Complex. More information will be provided in due course.

For further information contact:

James Chisholm
Executive Chairman
M +61 419 256 690
james@atrumcoal.com

Theo Renard
Company Secretary
M +61 430 205 889
trenard@atrumcoal.com

Nathan Ryan
Investor Relations
M +61 420 582 887
nathan@atrumcoal.com



Registered Office
Level 19, 10'Connell St, Sydney,
NSW, 2000
T +61 2 8249 1884
E info@atrumcoal.com
www.atrumcoal.com

Board of Directors
Executive Chairman
Non-Executive Director
Non-Executive Director
Company Secretary

J. Chisholm
S. Boulton
C. Vorias
T. Renard

Key Projects
Groundhog
Peace River
Naskeena
Bowron River

Ownership: 100%
Ownership: 100%
Ownership: 100%
Ownership: 100%

Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward looking statements in this release include, but are not limited to, the capital and operating cost estimates and economic analyses from the Study.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company’s business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company’s control.

Although the company attempts to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be anticipated, estimated or intended, and many events are beyond the reasonable control of the company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements in this release are given as at the date of issue only. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.