

**DECMIL GROUP LIMITED**  
**ABN 35 111 210 390**

**Preliminary final report**  
**For the year ended 30 June 2015**

**Appendix 4E**

**Reporting Period & Previous Corresponding Period**

The current reporting period is for the year ended 30 June 2015.  
 The prior reporting period is for the year ended 30 June 2014.

**Results for announcement to the market**

				\$'000
<b>Revenue</b>	Up	7.8%	to	666,915
<b>Profit after tax attributable to members*</b>	Down	23.5%	to	40,280
<b>Net profit for the period attributable to members*</b>	Down	23.5%	to	40,280

\* FY14 includes a gain arising from business combination of \$2.9 million.

<b>Dividends</b>	<b>Amount per security</b>	<b>Franked amount per security</b>
<u>Financial Year Ended 30 June 2015</u>		
Final dividend	8.5¢	8.5¢
Interim dividend	4.5¢	4.5¢
<u>Financial Year Ended 30 June 2014</u>		
Final dividend	8.5¢	8.5¢
Interim dividend	4.5¢	4.5¢

**Dividend Payments**

Date the 2015 final dividend is payable	25 September 2015
Record date to determine entitlements	4 September 2015
Date final dividend was declared	25 August 2015

### Total dividends per security (interim plus final)

	<b>2015</b>	<b>2014</b>
Ordinary Securities	13.0¢	13.0¢

### Total dividends paid on all securities

	<b>2015</b> <b>\$'000</b>	<b>2014</b> <b>\$'000</b>
Ordinary Securities	21,808	21,926
<b>Total</b>	<b>21,808</b>	<b>21,926</b>

### Management Discussion and Analysis

The consolidated entity has delivered a statutory net profit after tax for FY15 of \$40.3m (FY14: \$52.6m).

The prior year net profit after tax comparative includes a gain in connection with the deferred settlement of the Eastcoast Development Engineering Pty Ltd (EDE) acquisition and the acquisition of VDM Construction (Eastern Operations) Pty Ltd (VDM), totalling \$2.9m. To the extent that these gains are removed from the comparative financial year, the net profit after tax of the consolidated entity has decreased by \$9.4m (19%) over the comparative period.

The decline in net profit after tax was primarily due to a subdued natural resources construction sector and greater proportion of Government work which resulted in profit margins declining in the current financial year compared with that realised during the resources and construction boom of recent years.

The consolidated entity delivered a record revenue result, excluding interest, of \$666m, up \$48.5m (8%) on the financial year ended 30 June 2014. The growth in year on year revenue was underpinned by revenue from key contracts for clients such as the Department of Immigration and Border Protection (DIBP), The Department of Defence, Roy Hill, Samsung E&I, Queensland Gas Corporation and Rio Tinto.

Profitability within the Construction and Engineering division declined in FY15 as margins continued to revert to long term averages. The decline in margins is largely due to decreased resource sector related expansionary capital spend and a greater proportion of Government work.

Continuing strong occupancy at Homeground accommodation village in Gladstone was also a significant contribution to consolidated entity profit.

### Net tangible assets

Net tangible asset backing per ordinary security

30 June 2015 Cents per share	30 June 2014 Cents per share
149.03 cents	138.42 cents

### Control gained or lost over entities having material effect

Not applicable.

### Details of associates and joint arrangements

Decmil Australia Pty Ltd, a controlled entity of Decmil Group Limited, has a 50% ownership interest in a joint venture with Obrascon Huarte Lain S.A. in the Decmil OHL Joint Venture which is completing a \$7.6m contract for the demolition and replacement of an existing bridge in Maylands, Western Australia for Main Roads Western Australia.

Decmil Australia Pty Ltd also has a 45% ownership interest in the DASSH Joint Venture with joint venture partners Structural Systems and Hawkins Civil to complete a \$19.9m contract for Leighton Broad constructing the Elizabeth Quay Pedestrian Bridge in Perth, Western Australia.

### Material interests in entities which are not controlled entities

Not applicable.

### Annual meeting

The annual general meeting will be held as follows:

Place

Decmil Perth Office  
20 Parkland Road  
Osborne Park WA 6017

Date

18th November 2015

Time

10.00 am

This report is based on accounts which have been audited.



Alison Thompson  
Company Secretary

Date: 26<sup>th</sup> August 2015