



APPENDIX 4E PRELIMINARY FINAL REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015

RESULTS FOR ANNOUNCEMENT TO THE MARKET¹

	change	Consolidated	
		2015	2014
	%	\$'M	\$'M
STATUTORY RESULT			
Revenue and other income	(8.6)	8,757.5	9,582.5
Earnings before interest and tax (EBIT)	(79.7)	87.1	428.2
Profit before income tax expense	(91.4)	31.7	368.6
(Loss)/profit attributable to members of WorleyParsons Limited	(122.0)	(54.9)	249.1
EBIT margin on aggregated revenue	(4.6)	1.2%	5.8%
Basic (loss)/earnings per share (cents)	(122.0)	(22.2)	101.0
Diluted (loss)/earnings per share (cents)	(122.1)	(22.2)	100.3

UNDERLYING RESULT

On 11 August 2015 the Group announced a potential impairment charge. The amount of the impairment has been finalized at \$198.6 million before and after taxation. In May 2015, the Group announced that it had reached settlement of a dispute with Exxon Neftegas Limited (Arkutun-Dagi project settlement) for \$70.0 million (\$49.0 million after tax). These costs have been excluded from underlying EBIT and underlying profit after tax attributable to members of WorleyParsons Limited. The FY2015 underlying profit after income tax also excludes tax of \$5.9 million arising on reorganization of the business in China.

The FY2014 underlying EBIT and underlying profit after tax excluded an \$11.4 million net gain on revaluation of investments previously accounted for as equity accounted associates and restructuring costs relating to its then business reorganization of \$35.4 million (\$25.7 million after tax).

The underlying result are as follows:

EBIT	(21.3)	355.7	452.2
EBIT margin on aggregated revenue	(1.2)	4.9%	6.1%
Profit after income tax expense attributable to members of WorleyParsons Limited	(24.6)	198.6	263.4
Basic earnings per share (cents)	(24.7)	80.4	106.8

Reconciliation of underlying profit after taxation to statutory (loss)/profit after taxation is as follows:

Underlying profit after income tax expense attributable to members of WorleyParsons Limited	(24.6)	198.6	263.4
Less: impairment of goodwill		(198.6)	-
Less: Arkutun-Dagi project settlement costs		(70.0)	-
Add: tax on Arkutun-Dagi project settlement costs		21.0	-
Less: tax arising on reorganization of business in China		(5.9)	-
Less: restructuring costs		-	(35.4)
Add: tax on restructuring costs		-	9.7
Add: net gain on revaluation of investments previously accounted for as equity accounted associates		-	11.4
(Loss)/profit after income tax expense attributable to members of WorleyParsons Limited	(122.0)	(54.9)	249.1

¹ The International Financial Reporting Standards financial information contained within this announcement has been audited by Ernst & Young. However, this announcement has not been audited.



APPENDIX 4E

PRELIMINARY FINAL REPORT

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015

AGGREGATED REVENUE RESULT

Aggregated revenue is defined as statutory revenue and other income plus share of revenue from associates less procurement revenue at nil margin, interest income and net gain on revaluation of investments previously accounted for as equity accounted associates. The directors believe the disclosure of the revenue attributable to associates provides additional information in relation to the financial performance of the Group.

	change %	Consolidated	
		2015 \$'M	2014 \$'M
Revenue and other income		8,757.5	9,582.5
Less: procurement revenue at nil margin (including share of revenue from associates)		(2,038.0)	(2,726.1)
Revenue excluding procurement revenue at nil margin		6,719.5	6,856.4
Add: share of revenue from associates		514.6	524.0
Less: interest income		(6.6)	(5.3)
Less: net gain on revaluation of investments previously accounted for as equity accounted associates		-	(11.4)
Aggregated revenue	(1.8)	7,227.5	7,363.7

	Amount per share	Franked amount per share
DIVIDEND		
Interim dividend (cents per share)	34.0	2.7
Proposed final dividend (cents per share)	22.0	-
Record date for determining entitlement to final dividend		2 September 2015
Date dividend is to be paid		30 September 2015

The unfranked portion of the dividend represents conduit foreign income.

	Consolidated	
	2015 \$	2014 \$
NET ASSETS PER SHARE		
Net assets per share	8.16	8.86
Net tangible (liabilities)/assets per share	(0.29)	0.63

Additional Appendix 4E disclosure requirements can be found in the 2015 Annual Report issued 26 August 2015 accompanying this report.