



WAKE UP, AUSTRALIA!
YOUR COUNTRY NEEDS THE TERRITORY

Central Petroleum Limited
ASX:CTP

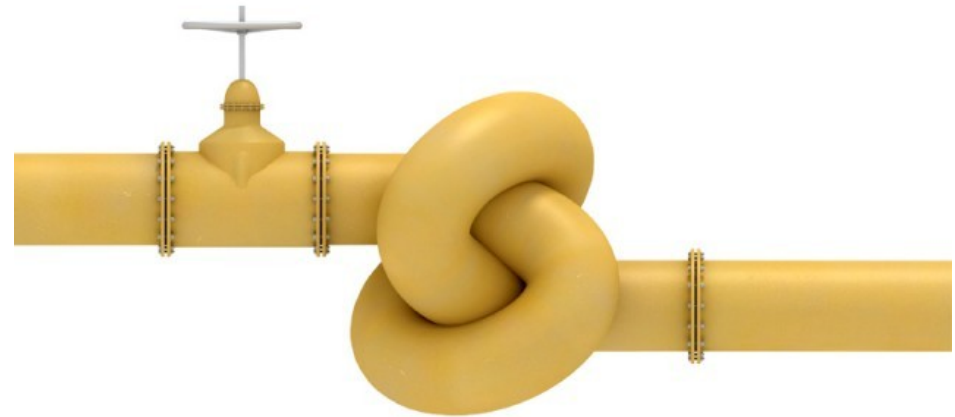
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Looming Supply Crisis

- East Coast industrial centres face genuine shortages of natural gas supply from mid-2016
- Expect major price increases, rationing and non-supply.
- Industries depending on natural gas most at risk:
 - Fertiliser
 - Explosives
 - Aluminium
 - Glass and building materials
 - Hospitals
 - Domestic users



Where we are



- By March 2016, 6 LNG trains will come on stream at Gladstone.
 - A single train approximates total NSW Gas Consumption.
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- 76.7% of NSW Gas Consumption is used by 500 manufacturers who employ 300,000 people, 2/3 of which gas is an essential feedstock with no available substitute.
 - 30,000 SMEs (Small to Medium Enterprises) in NSW, who employ 5 to 6 people, use gas as a feedstock.
 - Between 450,000 to 500,000 people in NSW alone are employed by companies using gas as a feedstock.

Where we are (continued)



- Queensland consumes more gas for industrial use than NSW.
- Gas is the only presently available method to incinerate hospital waste at the required temperature.
- AEMO (Australian Energy Market Operator) assumes 20% reduction in consumption of gas by industrial consumables.

Where we are (continued)

- Reserve downgrades abound and costs of production of gas rising as Bass Strait and Cooper matures.
- KTT (Kipper Tuna Turrum) only arrests Bass Strait Decline curve (i.e. does not increase supply).
- Ramp up gas disappears with last train going on stream.



- Exploration funds disappearing in low oil price environment with BDO survey showing a 45% decline in 2 years
- ACCC inquiry reports in February / March next year.

Where we are (continued)



- Activists trying to prevent future supplies by banning fracking.
- Fracking has been used since 1948.
- About half of the world's gas supply comes from fracked sources.
- Numerous scientific enquiries state fracking under appropriate regulation is not a risk. At risk are the people whose jobs depend on gas security.

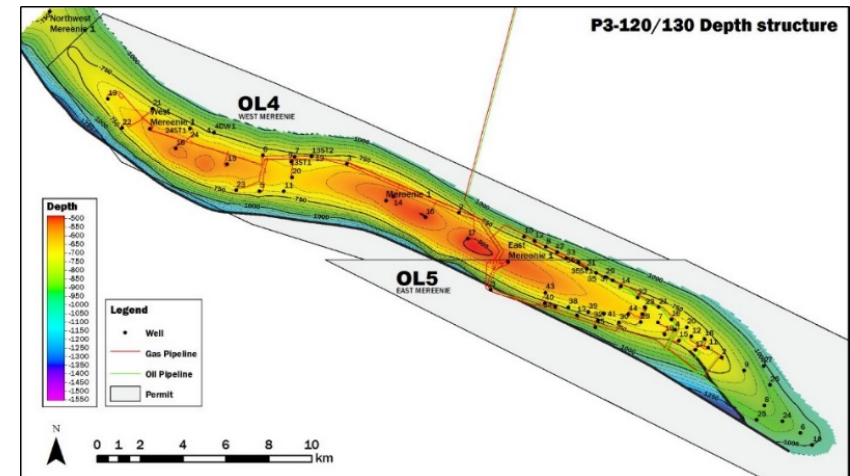


Here Comes NT Cavalry

- Mereenie is the largest onshore oil and gas structure ever discovered in Australia.

- Mereenie has 5 producing zones, only 1 of which is oil.

- 3 of these zones require more appraisal/development.



- Between NT Government and Amadeus Basin current capacity approximately 100 TJ/day (36.5 PJ p.a. available for the Northern Territory Eastern Gas Interconnect (NEGI)).

Here Comes NT Cavalry (continued)



- Central aims to supply 100 TJ/day from at or near Mereenie, Palm Valley and Dingo and surrounds by 2018-19.
- Presently the company has 230 PJ of uncontracted reserves for NEGI but it aims to increase this to over 300PJ by Financial Investment Decision (FID) of NEGI.
- To achieve Long Term Gas Security for Australia (which may only be possible with the Moomba route), Central would need to achieve its goals, which include paying between \$5 to \$10 million p.a. in royalties and giving greater local autonomy to Territorians.
- NEGI pipeline approval is urgently needed for NT to alleviate looming gas shortages at East Coast demand centres.

NT is Central to Us



Our Employment Philosophy

1. Family values for working families.



2. Northern Territory for Northern Territorians.



3. Traditional Values for Traditional Owners.

