Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

 $Information\ and\ documents\ given\ to\ ASX\ become\ ASX's\ property\ and\ may\ be\ made\ public.$ Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | of entity | ABN/ARSN | | |
|----------------------------|--|--|----------------|--|
| Fairf | ax Media Limited | | 15 008 663 161 | |
| We (| (the entity) give ASX the following | ng information. | | |
| Information about buy-back | | | | |
| - | Type of buy-back | On-market | | |
| 2 | Date Appendix 3C was given to ASX | 19 February 2015 | | |
| | 1.0.1 | | | |
| | al of all shares/units be eptances have been receiv | ved, before, and on Before previous | | |
| | al of all shares/units be | ved, before, and on | , previous day | |
| | al of all shares/units be | ved, before, and on Before previous | , previous day | |

⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day | | |
|---|--|---|--|--|--|
| | | | | | |
| 5 | If buy-back is an on-market buy-back | highest price paid: \$1.0900 date: 29 April 2015 | highest price paid: \$0.8550 | | |
| | | lowest price paid: \$0.7900 date: 25 August 2015 | lowest price paid: \$0.8100 highest price allowed | | |
| Participation by directors | | | | | |
| | | | | | |
| 6 | Deleted 30/9/2001. | | | | |
| How many shares/units may still be bought back? | | | | | |
| 7 | If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | 71,170,896 | | | |
| Compliance statement | | | | | |
| 1. | The company is in compliance with all Corporations Act requirements relevant to this buy-back. | | | | |
| or, for trusts only: | | | | | |
| 1. | modified by Class Order 07/422, and of the trust's constitution, relevant to | | | | |
| 2. | this buy-back. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form. | | | | |
| Sign here: Date: 27 August 2015 (Company secretary) | | | | | |
| Print name:GAIL HAMBLY | | | | | |

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⁺ See chapter 19 for defined terms.