Arowana International Limited and its Controlled Entities (AWN) ABN 83 103 472 751

Appendix 4E
Preliminary Final Report
For the year ended 30 June 2015
(Previous corresponding period: year ended 30 June 2014)

Results for Announcement to the Market

	Change from previous corresponding period		A\$	
Revenue from continuing operations	Up	11%	to	3,090,625
Profit after tax from continuing operations attributable to members	Down	(182%)	to	(10,211,997)
Profit after tax from discontinued operations attributable to members	Down	(96%)	to	3,807,699
Net profit for the year attributable to members	Down	(106%)	to	(6,404,298)

Dividends (distributions)	Amount per security	Franked amount per security
Final Dividend – 2014	Nil	Nil
Interim Dividends - 2015	2.00 cents	0.077 cents
Final Dividend - 2015	1.00 cent	Nil
Record date for determining entitlement to dividends		3 September 2015

Brief explanation necessary to enable the figures to be understood:

On 31 September 2014, AWN disposed of its wholly owned subsidiary, HRM Asia Pte Ltd ("HRM), realising a gain of \$3.8M. As a result HRM is treated as a discontinued operation in the 30 June 2015 accounts. Continuing operations comprise: within the Operating Companies Division, the 100% owned diagnostic testing company, Thermoscan Inspection Services Pty Ltd and the equity accounted investment in Intueri Education Group; the Funds Management Division and the Arowana Enterprise Office.

For the year ended 30 June 2015, AWN delivered statutory consolidated revenue and other income from continuing operations (and before interest income) of \$3.3 million and a statutory loss after tax attributable to equity holders of \$6.4 million. The result reflects an accounting provision for impairment of the equity accounted investment in Intueri Education Group Limited of \$17.4 million offset by the successful sale of the investment in HRM Asia, strong performance of Thermoscan and a better than budget result from the funds management division.

Earnings per ordinary fully paid share	Current Period	Previous Corresponding Period (restated)
From continuing and discontinued operations combined:		
Basic EPS	(4.04) cents	67.12 cents
Diluted EPS	(4.04) cents	67.12 cents
From continuing operations:		
Basic EPS	(6.44) cents	7.62 cents
Diluted EPS	(6.44) cents	7.62 cents
From discontinued operations:		
Basic EPS	2.40 cents	59.50 cents

2.40 cents Diluted EPS 59.50 cents

NTA backing	Current Period	Previous Corresponding Period
Net tangible asset backing per ordinary security	76.8 cents	82.1 cents

Additional information:

For additional information required under listing rule 4.3A, please refer to the attached Annual Report for the year ended 30 June 2015

Commentary on the Results for the Period:

For commentary on the results of AWN for the year ended 30 June 2015, please refer to the attached Annual Report, including the Chairman and CEO's letter.

Audit/Review Status

This report is based on accounts that have been audited by PKF Hacketts, Brisbane.

Attachments Forming Part of Appendix 4E

1. 3/mh

Attachment #	Details
1	Annual Report for the year ended 30 June 2015
2	2015 Full Year Results Presentation

Tom Bloomfield **Company Secretary**

27 August 2015