

Aspen Group Limited ABN 50 004 160 927

Aspen Property Trust ARSN 104 807 767

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ASX Market Announcements ASX Limited Exchange Centre, 20 Bridge Street Sydney NSW 2000

Dear Sirs

CANCELLATION OF EMPLOYEE PERFORMANCE RIGHTS

The following Performance Rights to acquire stapled securities in Aspen Group Limited have lapsed or have been cancelled under the terms of the Company's Performance Right's Plan.

No. of Performance Rights Cancelled 157,106 <u>148,448</u> 305,554

Financial Year issued FY2013 FY2015

Following the cancellation of performance rights, the balance of classes on issue is as follows:

113,161,158	Stapled Securities
1,678,050	Performance Rights
1,729,412	Options

Yours faithfully

Mandy Chiang Company Secretary