

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BlueScope Steel Limited
ABN	16 000 011 058

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul O'Malley
Date of last notice	16 September 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	28 August 2015
No. of securities held prior to change	Direct: 32,936 Indirect: 156,458
Class	Fully paid ordinary shares
Number acquired	92,325
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$388,161.92, being the on-market purchase price paid by the Company's share plan trustee to acquire the shares.
No. of securities held after change	Direct: 125,261 Indirect: 156,458

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>In September 2014, 92,325 Share Rights were granted to Mr O'Malley, representing the deferred portion of Mr O'Malley's FY2014 Short Term Incentive (STI) award. The number of share rights was calculated using a share price of \$5.477, being the average share price over the 10 day period following the FY2014 results announcement on 25 August 2014.</p> <p>To satisfy the vesting of those Share Rights (in accordance with the terms of the FY2014 STI Share Rights Plan), the Company's share plan trustee has acquired 92,325 shares for Mr O'Malley.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.