

September 2, 2015



Australian Enhanced Income Fund

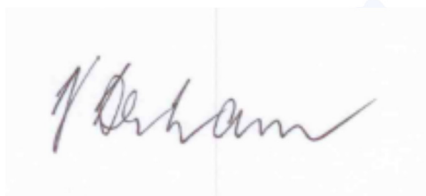
Off market redemption announcement

Elstree Investment Management Ltd in its capacity as Responsible Entity for the Australian Enhanced Income Fund wishes to announce the off market redemption of 16,888 fully paid units. The redemption was conducted at the Net Asset Value (NAV) of a unit struck at the close of business on 31 July 2015.

Units were redeemed at a net price of \$6.18261 per unit.

The total number of units on issue now stands at 2,884,760 from 2,901,648 previously.

Yours sincerely,



Norman Derham
Company Secretary

