



2 September 2015

**The Manager  
ASX Market Announcements Office  
Australian Securities Exchange Limited  
Level 4, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000**

Dear Sir

### **CAPITAL RAISING**

The Company is pleased to announce that it has agreed to make the following placements of its ordinary fully paid shares to clients of Cicero Advisory Services Pty Ltd:

- (1) 10,000,000 shares to be issued pursuant to the authority granted by shareholders at the last general meeting of the Company, at a price of 3.02 cents per share. The price is in excess of 80% of the average market price of the securities over the last five days on which sales in the securities were recorded before the placement was agreed.
- (2) 2,632,783 shares to be issued under ASX Listing Rule 7.1 at a price of 3.02 cents per share.
- (3) 1,755,188 shares to be issued under ASX Listing Rule 7.1A at a price of 3.37 cents per share, which is in excess of 75% of the volume weighted average market price calculated over the fifteen trading days on which trades were recorded before the date on which the placement price was agreed.

The abovementioned placements, totalling 14,387,971 shares, will raise approximately \$440,000 before placement costs, and will be used to provide additional working capital.

The Company will also be seeking shareholder approval to place a further 70,000,000 shares at 4 cents per share to clients of Cicero Advisory Services Pty Ltd.

Yours faithfully  
**Norman Grafton  
Company Secretary  
Blaze International Limited**