
NEWS RELEASE

3 September 2015

NZX: MRP

ASX: MYT

Independent Director Determination

Attached is an announcement that has been released to the NZX today.

ENDS

 www.mightyriver.co.nz

For further information:

Tony Nagel
Company Secretary
T 09 398 8227

Anna Hirst
Head of Investor Relations
T 0275 173 470

Mighty River Power is one of New Zealand's largest electricity companies – with its core business based on reliable, low fuel-cost electricity generation complemented by sales to homes and businesses.

The Company generates about 17% of New Zealand's electricity. It operates the nine hydro stations on the Waikato River, five geothermal power stations in the Central North Island and a multi-unit gas-fired station in Auckland. More than 90% of its electricity production is from renewable sources. Mighty River Power sells electricity through multiple channels and retail brands, including Mercury Energy, GLO-BUG, Bosco Connect and Tiny Mighty Power. Mighty River Power's metering business, Metrix, provides electricity retailers with advanced metering infrastructure solutions for their residential and commercial customers.

Mighty River Power is one of the world's largest geothermal power station owners, and has a successful track record in geothermal development, investing more than \$1.4 billion in geothermal development since FY2006. The Company is applying this capability and experience – gained through domestic geothermal exploration, development, construction and operations – to invest in international growth opportunities.

MARKET ANNOUNCEMENT

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In terms of NZX Listing Rule 3.3.3 the Board of Mighty River Power has determined that Michael John Taitoko, a director appointed by the Board, is an Independent Director.

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