

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')**  
**FUNDS UNDER MANAGEMENT (FUM)<sup>1</sup>**  
**AS AT 31 AUGUST 2015**

<b>A\$ million</b>	<b>31 Aug 2015</b>	<b>31 Jul 2015</b>
Retail	10,580	10,596
Institutional		
- Australia/NZ	3,465	3,508
- North America	8,975	9,139
- Rest of World	15,092	15,313
	<u>27,532</u>	<u>27,960</u>
<b>Total FUM</b>	<b><u>38,112</u></b>	<b><u>38,556</u></b>
Global Equities		
- Australia/NZ	12,055	12,088
- International	20,405	20,809
	<u>32,460</u>	<u>32,897</u>
Infrastructure Equities	5,652	5,659
Institutional FUM (%)		
- Active	84%	85%
- Enhanced Beta	16%	15%

In August, Magellan experienced net inflows of \$260 million, which included net institutional inflows of \$70 million, and net retail inflows of \$177 million into Global Equities strategies.

**4 September 2015**

<sup>1</sup> Funds under management are approximate and rounded, and have not been audited.