

4 September 2015

Ross Pullen
ASX Warrants
Level 5, 20 Bridge Street
Sydney NSW, 2000

Dear Ross,

For dissemination to the market:

CBA Instalments (BXBIYE series)

Commonwealth Bank of Australia (CBA) Equity Products Group, as the Issuer of Instalment Warrants over ordinary shares in Brambles Limited (BXB) with ASX Codes BXBIYE, declared the record date for entitlements to the \$0.14, 30% franked dividend for the BXB Commonwealth Bank Instalments to be 11 September 2015, coinciding with the record date for the ordinary shares.

The CBA Instalments will commence trading ex-dividend on 9 September 2015. Again, this coincides with the ex-dividend date for the BXB ordinary shares.

The Trustee will cause payment of the dividend to holders of BXB Commonwealth Bank Instalments to coincide, so far as is reasonably practicable, with receipt of the dividend from BXB on 8 October 2015.

Further Information

Commonwealth Bank does not make any representation as to the taxation consequences for Instalment Warrant holders as a result of the consolidation. You should review further information from <http://www.brambles.com> and consult your own taxation advisers with regard to your individual circumstances.

Should you have any queries, please contact your financial adviser or call CommSec on 13 15 20 (8am to 5pm AEDT, Monday to Friday).

Yours sincerely,

Equity Products Group
Commonwealth Bank of Australia