



## Notification of dividend / distribution

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### Update Summary

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**Entity name**

ALUMINA LIMITED

**Security on which the Distribution will be paid**

AWC - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Friday September 4, 2015

**Reason for the Update**

Advise Australian dollar equivalent of the US dollar dividend per share

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

ALUMINA LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

85004820419

**1.3 ASX issuer code**

AWC

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Advise Australian dollar equivalent of the US dollar dividend per share

**1.4b Date of previous announcement(s) to this update**

Wednesday August 19, 2015

**1.5 Date of this announcement**

Friday September 4, 2015

**1.6 ASX +Security Code**

AWC



**ASX +Security Description**

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Tuesday June 30, 2015

**2A.4 +Record Date**

Wednesday September 2, 2015

**2A.5 Ex Date**

Monday August 31, 2015

**2A.6 Payment Date**

Monday September 28, 2015

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

USD - US Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

USD 0.04500000

**2A.9a AUD equivalent to total dividend/distribution amount per +security**

0.06418500

**2A.9b If AUD equivalent not known, date for information to be released**

Thursday September 3, 2015

**Estimated or Actual?**

Actual

**2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD**

AUD 1.00

**FX rate (in format AUD rate/primary currency rate) Primary Currency rate**

USD 0.70110000



**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

Yes

**2B.2 Please provide a description of your currency arrangements**

The dividend is declared in USD and paid in USD only to the US American Depositary Receipt holders. With the exception of the UK holders who are paid in GBP, all other shareholders are paid in AUD equivalent.

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

AUD - Australian Dollar	AUD 0.06418500
GBP - Pound Sterling	GBP 0.02943700

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**

**Estimated or Actual?**

Actual

**2B.2b Please provide the exchange rates used for non-primary currency payments**

AUD 0.7011  
GBP 1.5287

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

No

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

USD

**3A.1b Ordinary Dividend/distribution amount per security**

USD 0.04500000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

USD 0.04500000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

USD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

USD 0.00000000

## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Thursday September 3, 2015 17:00:00

**4A.3 DRP discount rate**

1.5000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

Friday September 4, 2015

**End Date**

Monday September 14, 2015

**4A.5 DRP price calculation methodology**

Arithmetic average (rounded down to the nearest cent) of the VWAP over the 7 days commencing on the second trading day immediately after the Record Date for the relevant dividend.

**4A.6 DRP Price (including any discount):**

USD

**4A.7 DRP +securities +issue date**

Monday September 28, 2015

**4A.8 Will DRP +securities be a new issue?**

Yes

**4A.8a Do DRP +securities rank pari passu from +issue date?**

Yes



**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**

No

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**

No

**4A.11 Are there any other conditions applying to DRP participation?**

Yes

**4A.11a Conditions for DRP participation**

Only holders of fully paid ordinary shares with a registered address in Australia or New Zealand (other than shareholders who are 'U.S. persons', and other than shareholders to the extent that they are acting for the account or benefit of a 'U.S. person', refer clause 16(b) of the Plan Terms and Conditions) are eligible to participate in the Plan.

**4A.12 Link to a copy of the DRP plan rules**

<http://www.aluminalimited.com/uploads/Alumina---DRP---Terms-and-Conditions.pdf>

**4A.13 Further information about the DRP**

The dividend investment plan (DRP) was to be underwritten to fifty percent of the dividend paid. However, the DRP participation rate for the dividend of approximately 49 per cent has meant that the DRP will now not be underwritten.

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Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**