

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ausdrill Limited
ABN	95 009 211 474

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ronald George Sayers
Date of last notice	2 December 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>36,301,664 shares are held by Cherry Garden Nominees Pty Ltd ACN 008 900 285. Ronald George Sayers has an indirect power to control the exercise of votes attached to securities held by Cherry Garden Nominees Pty Ltd.</p> <p>450,000 shares are held by Nebraska Pty. Ltd. as trustee for the R G Sayers Family Trust. Ronald George Sayers has an indirect power to control the exercise of votes attached to securities held by Nebraska Pty. Ltd.</p>
Date of change	1 September 2015 to 7 September 2015

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Direct 545,118 Indirect 36,301,664 Total 36,846,782
Class	Ordinary shares
Number acquired	450,000 (acquired by Nebraska Pty. Ltd. as trustee for the R G Sayers Family Trust)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Total consideration of \$102,250.01 at average prices of between \$0.215188 and \$0.24 per ordinary share.
No. of securities held after change	Direct 545,118 Indirect 36,751,664 Total 37,296,782
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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