

		East Africa Threat Protect					
		Reviewed as at	Audited as at	Subsequent	Pro forma	Pro forma	
		31-Dec-14	31-Dec-14	events	adjustments	after Offer	
Notes		\$	\$	\$	\$	\$	
CURRENT ASSETS							
	Cash and cash equivalents	1	235,328	70,266	445,000	4,645,966	5,396,560
	Trade and other receivables		10,167	613,657	-	-	623,824
	Inventory		-	66,734	-	-	66,734
	Other current assets		-	109,481	-	-	109,481
	Financial assets		-	25,232	-	-	25,232
	TOTAL CURRENT ASSETS		245,495	885,370	445,000	4,645,966	6,221,831
NON CURRENT ASSETS							
	Financial assets	2	130	-	280,000	-	280,130
	Property, plant and equipment		34,929	278,610	-	-	313,539
	Exploration and evaluation expenditure	3	2,955,544	-	(2,955,544)	-	-
	Other non current assets	4	-	-	50,000	-	50,000
	TOTAL NON CURRENT ASSETS		2,990,603	278,610	(2,625,544)	-	643,669
	TOTAL ASSETS		3,236,098	1,163,980	(2,180,544)	4,645,966	6,865,500
CURRENT LIABILITIES							
	Trade and other payables	5	75,125	2,258,521	1,322,534	(1,322,534)	2,333,646
	Short term provisions	6	-	397,295	-	(64,355)	332,940
	Borrowings	7	-	3,190,216	-	(2,569,200)	621,016
	TOTAL CURRENT LIABILITIES		75,125	5,846,032	1,322,534	(3,956,089)	3,287,602
NON CURRENT LIABILITIES							
	Borrowings	8	-	79,973	590,000	1,432,242	2,102,215
	TOTAL NON CURRENT LIABILITIES		-	79,973	590,000	1,432,242	2,102,215
	TOTAL LIABILITIES		75,125	5,926,005	1,912,534	(2,523,847)	5,389,817
	NET ASSETS		3,160,973	(4,762,025)	(4,093,078)	7,169,813	1,475,683
EQUITY							
	Issued capital	9	48,553,680	1,347,303	185,000	(42,400,352)	7,685,631
	Reserves	10	(197,132)	-	-	1,084,132	887,000
	Accumulated losses	11	(45,195,575)	(6,109,328)	(4,278,078)	48,486,034	(7,096,947)
	TOTAL EQUITY		3,160,973	(4,762,025)	(4,093,078)	7,169,813	1,475,683

Assumptions:

- Based on a \$5.5 million capital raising and capital raising costs of \$754,034;
- Excludes the acquisition of Target and Hillstone Holdings; and
- Includes the payment of both Option Fees for Target and Hillstone Holdings (as these have already been paid).

	Pro forma after Offer
1. CASH AND CASH EQUIVALENTS	\$
Cash and cash equivalents	<u>5,396,560</u>
Reviewed balance of East Africa as at 31 December 2014	235,328
Audited balance of Threat Protect as at 31 December 2014	70,266
<i>Subsequent events:</i>	
Completion of Placement by East Africa	185,000
Issue of Threat Protect Convertible Notes	590,000
Payment of Option Fees	<u>(330,000)</u>
	445,000
<i>Pro-forma adjustments:</i>	
Proceeds from shares issued under the Offer	5,500,000
Capital raising costs	(754,034)
Expected costs to dispose of Tanzanian entities	<u>(100,000)</u>
	4,645,966
Pro-forma Balance	<u>5,396,560</u>

	Pro forma after Offer
2. FINANCIAL ASSETS	\$
Financial assets	<u>280,130</u>
Reviewed balance of East Africa as at 31 December 2014	130
Audited balance of Threat Protect as at 31 December 2014	-
<i>Subsequent events:</i>	
Payment of Option Fee	<u>280,000</u>
	280,000
Pro-forma Balance	<u>280,130</u>

	Pro forma after Offer
3. EXPLORATION AND EVALUATION	\$
Exploration and evaluation	<u>-</u>
Reviewed balance of East Africa as at 31 December 2014	2,955,544
Audited balance of Threat Protect as at 31 December 2014	-
<i>Subsequent events:</i>	
Impairment of exploration and evaluation assets as Company intends to dispose of these mineral assets following completion of the Acquisition	<u>(2,955,544)</u>
	(2,955,544)
Pro-forma Balance	<u>-</u>

	Pro forma after Offer
4. OTHER NON CURRENT ASSETS	\$
Other non-current assets	50,000
Reviewed balance of East Africa as at 31 December 2014	-
Audited balance of Threat Protect as at 31 December 2014	-
<i>Subsequent events:</i>	
Payment of Option Fee	50,000
	50,000
Pro-forma Balance	50,000

	Pro forma after Offer
5. TRADE AND OTHER PAYABLES	\$
Trade and other payables	2,333,646
Reviewed balance of East Africa as at 31 December 2014	75,125
Audited balance of Threat Protect as at 31 December 2014	2,258,521
<i>Subsequent events:</i>	
Accrual for maximum potential outstanding liabilities on Tanzanian tenements	1,322,534
	1,322,534
<i>Pro-forma adjustments:</i>	
Extinguishment of tenement liabilities on liquidation of Tanzanian entities	(1,322,534)
	(1,322,534)
Pro-forma Balance	2,333,646

	Pro forma after Offer
6. SHORT TERM PROVISIONS	\$
Short term provisions	332,940
Reviewed balance of East Africa as at 31 December 2014	-
Audited balance of Threat Protect as at 31 December 2014	397,295
<i>Pro-forma adjustments:</i>	
Conversion of Threat Protect directors' outstanding annual leave to shares	(64,355)
	(64,355)
Pro-forma Balance	332,940

	Pro forma after Offer \$
7. CURRENT BORROWINGS	
Current borrowings	621,016
Reviewed balance of East Africa as at 31 December 2014	-
Audited balance of Threat Protect as at 31 December 2014	3,190,216
<i>Pro-forma adjustments:</i>	
Conversion of Threat Protect directors' outstanding loans to shares	(246,958)
Conversion of outstanding loan balances from current to non-current	(2,322,242)
	<u>(2,569,200)</u>
Pro-forma Balance	<u>621,016</u>

	Pro forma after Offer \$
8. NON CURRENT BORROWINGS	
Non-current borrowings	2,102,215
Reviewed balance of East Africa as at 31 December 2014	-
Audited balance of Threat Protect as at 31 December 2014	79,973
<i>Subsequent events:</i>	
Issue of Threat Protect Convertible Notes	590,000
	<u>590,000</u>
<i>Pro-forma adjustments:</i>	
Conversion of outstanding loan balances from current to non-current	2,322,242
Conversion of Siren Nominees and Quicksilver Asset loans to equity	(300,000)
Conversion of Threat Protect Convertible Notes	(590,000)
	<u>1,432,242</u>
Pro-forma Balance	<u>2,102,215</u>

		Pro forma after Offer
9 ISSUED CAPITAL		\$
Issued capital		<u>7,685,631</u>
	Number of shares	\$
Fully paid ordinary share capital of East Africa as at 31 December 2014*	78,302,690	48,553,680
Fully paid ordinary share capital of Threat Protect as at 31 December 2014	17,554	1,347,303
<i>Subsequent events:</i>		
Completion of Placement by East Africa*	11,562,500	185,000
	<u>11,562,500</u>	<u>185,000</u>
<i>Pro-forma adjustments:</i>		
Proceeds from shares issued under the Offer	275,000,000	5,500,000
Capital raising costs	-	(754,034)
Issue of ordinary shares to acquire Threat Protect	165,000,000	1,078,382
Elimination of East Africa's issued capital on Acquisition	-	(48,738,680)
Conversion of Threat Protect Convertible Notes	36,875,000	590,000
Shares to be issued in satisfaction of director fees	3,333,300	66,666
Shares to be issued in satisfaction of accrued liabilities	15,565,700	311,314
Conversion of Siren Nominees and Quicksilver Asset loans to equity	15,000,000	300,000
Issue of 85 million Options to brokers considered costs of the Offer	-	(754,000)
	<u>510,774,000</u>	<u>(42,400,352)</u>
Pro-forma Balance	<u>600,639,190</u>	<u>7,685,631</u>
<i>*Number of shares shown is on a post share consolidation basis</i>		

		Pro forma after Offer
10. RESERVES		\$
Reserves		<u>887,000</u>
Reviewed balance of East Africa as at 31 December 2014		(197,132)
Audited balance of Threat Protect as at 31 December 2014		-
<i>Pro-forma adjustments:</i>		
Elimination of East Africa's reserves balance on Acquisition		197,132
Issue of 85 million Options to brokers considered costs of the Offer		754,000
Issue of 15 million Options to Directors considered a share based payment		133,000
		<u>1,084,132</u>
Pro-forma Balance		<u>887,000</u>

Pro forma
after Offer

11. ACCUMULATED LOSSES

\$

Accumulated losses	<u>(7,096,947)</u>
Reviewed balance of East Africa as at 31 December 2014	(45,195,575)
Audited balance of Threat Protect as at 31 December 2014	(6,109,328)
<i>Subsequent events:</i>	
Impairment of exploration and evaluation assets as Company intends to dispose of these mineral assets following completion of the Acquisition	(2,955,544)
Accrual for maximum potential outstanding liabilities on Tanzanian tenements	<u>(1,322,534)</u>
	(4,278,078)
<i>Pro-forma adjustments:</i>	
Elimination of East Africa's accumulated losses balance on Acquisition	49,473,653
Amount recognised as ASX listing expense on Acquisition	(2,010,487)
Issue of 15 million Options to Directors considered a share based payment	(133,000)
Shares to be issued in satisfaction of director fees	(66,666)
Extinguishment of tenement liabilities on liquidation of Tanzanian entities	1,322,534
Expected costs to dispose of Tanzanian entities	<u>(100,000)</u>
	48,486,034
Pro-forma Balance	<u>(7,096,947)</u>