

Notice reference number: 1043.15.09

Notice date: 10/09/2015

What's this about?

Effective date: 10/09/2015

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| <input checked="" type="radio"/> ASX Trade | <input type="radio"/> ASX 24 | <input type="radio"/> ASX TECH | | | | |
| <input checked="" type="radio"/> Trading | <input type="radio"/> Clearing | <input type="radio"/> Settlement | <input type="radio"/> ALC | <input type="radio"/> ASX NET | | |
| <input type="radio"/> Operations | <input type="radio"/> Technology | <input type="radio"/> Market Data | <input type="radio"/> Rules | <input type="radio"/> Compliance | <input type="radio"/> Risk | <input checked="" type="radio"/> Other |

Title

Sirius Resources NL – Schemes of Arrangement

Description

Shareholders of Sirius Resources NL (the “Company”) voted in favour of the Schemes of Arrangement (the “Schemes”) giving effect to the acquisition by Independence Group NL (“IGO”) of all the shares in the Company (“Acquisition Scheme”), and the demerger from the Company of an entity (“S2”) containing certain early stage exploration assets of the Company (“Demerger Scheme”), at three separate shareholder meetings including two court ordered scheme meetings and a general meeting of the Company held on 3 September 2015.

The Federal Court of Australia approved the Schemes on 9 September 2015.

The consideration under the Acquisition Scheme is as follows:

Holders of fully paid ordinary shares in the Company will receive 0.66 new IGO shares and \$0.52 cash per Company share, and holders of partly paid shares in the Company will receive consideration proportionate with the amount paid up on their partly paid shares, being 0.63 new IGO shares and \$0.49 cash per partly paid share.

The Consideration under the Demerger Scheme is as follows:

Holders of fully paid ordinary shares in the Company will receive one (1) S2 share for every 2 Company shares, and 0.95 of an S2 share for every 2 Company partly paid shares held on the record date.

The following timetable applies to the Schemes:

| Date | Event |
|-------------------|---|
| 10 September 2015 | Effective Date for the Schemes |
| 11 September 2015 | New IGO shares commence trading on a deferred settlement basis |
| 15 September 2015 | Record Date for determining entitlements to consideration under the Schemes |
| 21 September 2015 | Demerger Scheme implementation date |
| 22 September 2015 | Acquisition Scheme implementation date |
| 23 September 2015 | New IGO shares commence trading on a normal basis |

What do I need to do and by when?

Instructions

For further details, please refer to the Acquisition Scheme Booklet and Demerger Scheme Booklet, both dated 31 July 2015.

Need more information?

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