



ASX ANNOUNCEMENT

AUSTRALIAN RENEWABLE FUELS LIMITED (ASX: ARW)

11 September 2015

BIOWORKS AGREEMENT

Australian Renewable Fuels Limited (ARfuels) is pleased to announce that it has entered into a venture with Bioworks Australia Pty Limited (Bioworks) that will generate growth potential for both parties with a strong focus on developing mutual supply lines and the consolidation of resources. We expect that logistics and production costs will be reduced as a result.

Bioworks is an independent renewables company in the Perth area that has been producing and selling biodiesel for over eight years in the Western Australian market. Under the venture the parties have also agreed to merge their fuel distribution in Western Australia.

Mr Craig Lovelady, Director of Bioworks has welcomed the arrangement and noted:

"We anticipate that this development will facilitate an uplift in the volume of biodiesel in Western Australia and invigorate the industry here.

For Bioworks it affords us the opportunity to build our fuel volumes and to then invest in the development of alternative feedstock supply chains. In our view, there is a fantastic opportunity to lead in the development of alternative fuel production. Inclusive in our arrangement with Australian Renewable Fuels, Bioworks has access to the resources attached to the Picton plant which we anticipate will translate to acceleration in the development of feedstocks, fuel production and byproduct applications."

Sales enquiries for Western Australia are strong and we believe this arrangement will provide the basis for the restart of the Picton plant (which was suspended from operating in November 2013).

Any queries in relation to the above should be directed to Andrew White, Chief Executive Officer on 02 6042 8400 or info@arfuels.com.au.