



PMCAPITAL Limited
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14 September 2015

The Manager
Market Announcements Office
ASX Limited

By Fax: 1300 135 638

Dear Sir/Madam

ASIA PACIFIC DATA CENTRE GROUP (ASX CODE: AJD)

Please find attached Form 604 "Notice of change of interest in a substantial holder" in Asia Pacific Data Centre Group (ASX Code: AJD).

Yours faithfully
PM CAPITAL Limited

Richard Matthews
Head of Operational Risk and Compliance

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: **Company Name/Scheme** Asia Pacific Data Centre Group (ASX Code: AJD)
ACN/ARSN: Asia Pacific Data Centre Trust ARSN 161 049556
Asia Pacific Data Centre Holdings Limited ABN 24 159 621 735

1. Details of substantial holder (1)

Name: PM CAPITAL Limited; MAPP Pty Ltd; Paul Moore and entities listed in paragraph 3 below.
ACN/ARSN: 083 644 731 / 117 306 162/ NA / 084 577 444

There was a change in the interests of the substantial holder on: 11/09/2015

The previous notice was given to the company on: 10/03/2015

The previous notice was dated: 10/03/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in

the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous Notice | | Present Notice | |
|----------------------------|-----------------|--------------|----------------|------------------|
| | Person's Votes | Voting Power | Person's Votes | Voting power (6) |
| Ordinary shares | 18,639,579 | 16.21% | 17,462,460 | 15.18% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|------------------|--|------------------|---|---|-------------------------|
| See Annexure 'A' | | | | | |

4. Details of present relevant holders

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered Holder of Securities | Person entitled to be registered as holder | Nature of relevant interest | Class and number of securities | Person's votes |
|--|---------------------------------|--|---|---------------------------------------|----------------|
| PM CAPITAL Limited - Australian Companies Fund | UBS (as custodian) | PM CAPITAL Limited - Australian Companies Fund | As responsible entity for the PM CAPITAL Australian Companies Fund | 2,551,347 Fully Paid Ordinary shares | 2,551,347 |
| PM CAPITAL Limited - Enhanced Yield Fund | UBS (as custodian) | PM CAPITAL Limited - Enhanced Yield Fund | As responsible entity for the PM CAPITAL Enhanced Yield Fund | 2,308,580 Fully Paid Ordinary shares | 2,308,580 |
| MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of HESTA. | JP Morgan (as custodian) | MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of HESTA. | As fund manager and related party of PM CAPITAL, on behalf of HESTA. | 11,293,428 Fully Paid Ordinary shares | 11,293,428 |
| MAPP Pty Ltd (fund manager & related party of PM CAPITAL) on behalf of CFS Enhanced Yield Option | Citibank (as custodian) | MAPP Pty Ltd (fund manager & related party of PM CAPITAL) on behalf of CFS Enhanced Yield Option | As fund manager and related party of PM CAPITAL, on behalf of CFS Enhanced Yield Option | 1,309,105 Fully Paid Ordinary shares | 1,309,105 |
| PM CAPITAL Limited | Entities listed above | Entities listed above | By virtue of section 608(3) of the Corporations Act 2001 | 17,462,460 Fully Paid Ordinary shares | 17,462,460 |
| Paul Moore | Entities listed above | Entities listed above | By virtue of section 608(3) of the Corporations Act 2001 | 17,462,460 Fully Paid Ordinary shares | 17,462,460 |
| Horizon Investments Australia Pty Ltd AIF | Entities listed above | Entities listed above | By virtue of section 608(3) of the Corporations Act 2001 | 17,462,460 Fully Paid Ordinary shares | 17,462,460 |
| Horizon Investments Australia Pty Ltd AIF | Entities listed above | Entities listed above | By virtue of section 608(3) of the Corporations Act 2002 | 17,462,460 Fully Paid Ordinary shares | 17,462,460 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name of ACN/ARSN | Nature of Association |
|------------------|-----------------------|
| | |
| | |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|--|
| Paul Moore | Lvl 27 - 420 George Street Sydney NSW 2000 |
| PM CAPITAL Limited | Lvl 27 - 420 George Street Sydney NSW 2000 |
| MAPP Pty Ltd | Lvl 27 - 420 George Street Sydney NSW 2000 |
| Horizon Investments Australia Pty Ltd as trustee for Unicom Pty Ltd | c/- Lvl 27 - 420 George Street Sydney NSW 2001 |
| Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust | c/- Lvl 27 - 420 George Street Sydney NSW 2002 |
| HEST Australia Ltd | Lvl 20, 2 Lansdale Street, Melbourne Vic 3000 |

Signature

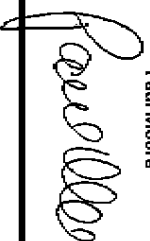
Print Name:

Paul Moore

Capacity:

Director

Sign here



Date:

14/09/2015

ANNEXURE 'A'

This is the annexure marked 'A' of 1 page(s) referred to in the Notice of change in interests of substantial holder.

| Date of Change | Person whose relevant interest changed | Nature of change | Consideration | Number of securities affected | Class | Person's votes affected |
|----------------|--|------------------|---------------|-------------------------------|-------|-------------------------|
| 9-Mar-15 | EYF | Sold | \$15,553 | -12,000 | FPO | -12,000 |
| 9-Mar-15 | CFS-EYF | Sold | \$13,023 | -10,051 | FPO | -10,051 |
| 10-Mar-15 | CFS-EYF | Sold | \$31,097 | -24,000 | FPO | -24,000 |
| 10-Mar-15 | EYF | Sold | \$34,085 | -26,298 | FPO | -26,298 |
| 12-Mar-15 | CFS-EYF | Sold | \$5,183 | -4,000 | FPO | -4,000 |
| 12-Mar-15 | EYF | Sold | \$5,318 | -4,103 | FPO | -4,103 |
| 13-Mar-15 | EYF | Sold | \$11,828 | -9,126 | FPO | -9,126 |
| 13-Mar-15 | CFS-EYF | Sold | \$11,532 | -8,900 | FPO | -8,900 |
| 16-Mar-15 | EYF | Sold | \$10,478 | -8,084 | FPO | -8,084 |
| 16-Mar-15 | CFS-EYF | Sold | \$10,366 | -8,000 | FPO | -8,000 |
| 17-Mar-15 | EYF | Sold | \$12,502 | -9,646 | FPO | -9,646 |
| 17-Mar-15 | CFS-EYF | Sold | \$11,661 | -9,000 | FPO | -9,000 |
| 18-Mar-15 | EYF | Sold | \$5,703 | -4,400 | FPO | -4,400 |
| 18-Mar-15 | CFS-EYF | Sold | \$5,312 | -4,100 | FPO | -4,100 |
| 19-Mar-15 | EYF | Sold | \$2,617 | -2,026 | FPO | -2,026 |
| 19-Mar-15 | CFS-EYF | Sold | \$2,591 | -2,000 | FPO | -2,000 |
| 31-Mar-15 | CFS-EYF | Sold | \$115,981 | -89,168 | FPO | -89,168 |
| 1-Apr-15 | EYF | Sold | \$96,555 | -74,519 | FPO | -74,519 |
| 1-Apr-15 | CFS-EYF | Sold | \$67,199 | -51,863 | FPO | -51,863 |
| 2-Apr-15 | CFS-EYF | Sold | \$87,892 | -67,500 | FPO | -67,500 |
| 7-Apr-15 | CFS-EYF | Sold | \$35,014 | -27,023 | FPO | -27,023 |
| 8-Apr-15 | EYF | Sold | \$45,350 | -35,000 | FPO | -35,000 |
| 8-Apr-15 | CFS-EYF | Sold | \$97,820 | -75,246 | FPO | -75,246 |
| 9-Apr-15 | CFS-EYF | Sold | \$43,065 | -33,127 | FPO | -33,127 |
| 10-Apr-15 | EYF | Sold | \$171,544 | -132,394 | FPO | -132,394 |
| 5-May-15 | ACF | Sold | \$168,455 | -130,000 | FPO | -130,000 |
| 25-Aug-15 | CFS-EYF | Sold | \$310,130 | -246,950 | FPO | -246,950 |
| 10-Sep-15 | ACF | Sold | \$13,238 | -10,458 | FPO | -10,458 |
| 11-Sep-15 | ACF | Sold | -\$73,834 | -58,137 | FPO | -58,137 |