

14 September 2015

Media Release:

Moolarben Stage Two Mining Operations Plan Granted

The New South Wales Department of Industry Resources and Energy has approved the Mining Operations Plan (MOP) for Yancoal Australia's (Yancoal) Moolarben Stage Two Project.

Granting of the MOP concludes the extensive NSW legislative approvals process for the Stage Two project, with Yancoal now able to proceed with the proposed development of two new underground mining areas and an additional new open cut pit as approved by the NSW Planning Assessment Commission.

Once fully developed, the integrated Moolarben Coal Complex (Stage 1 and Stage Two combined) will produce up to 17 million tonnes of Run of Mine (ROM) coal per annum for a period of 24 years, extending the life of the operation and potentially creating up to 120 new full time jobs.

Yancoal's Moolarben Coal operation currently employs more than 300 full time employees and produced 6.4 million tonnes of saleable coal in 2014, up 1% on the year prior. Moolarben Coal produces thermal coal.

Moolarben Coal Operations Pty Ltd is the operator of the Moolarben Coal Complex on behalf of the Joint Venture (JV). The JV partners are Moolarben Coal Mines Pty Ltd (81%), a consortium of Korean companies represented by Kores Australia Moolarben Coal Pty Ltd (9%), and Sojitz Moolarben Resources Pty Ltd (10%).

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