

CLARIFICATION OF MEDIA COVERAGE

Renascor Resources Limited (ASX: RNU) notes that an article published in today's *The Australian* refers to Renascor's recently announced agreement to acquire prospective graphite and nickel-sulphide ground in Western Australia. The newly secured area, known as the Munglinup project, is located west of Esperance in the Albany Fraser Range region of Western Australia. The Munglinup project does not presently have JORC-compliant graphite resource, as may have been inferred from the article. Immediately adjacent to the Munglinup project, however, the Halberts graphite deposit has a reported JORC-compliant measured and indicated resource of 1.47 Mt at a fixed carbon content of 18.2%. Additional information on the Munglinup project and the adjacent Halberts graphite deposit can be found in RNU's ASX release dated 10 September 2015.

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