



Notification of dividend / distribution

Update Summary

Entity name

ALUMINA LIMITED

Security on which the Distribution will be paid

AWC - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday September 16, 2015

Reason for the Update

Advise DRP share price

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ALUMINA LIMITED

1.2 Registered Number Type

ABN

Registration Number

85004820419

1.3 ASX issuer code

AWC

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Advise DRP share price

1.4b Date of previous announcement(s) to this update

Friday September 4, 2015

1.5 Date of this announcement

Wednesday September 16, 2015

1.6 ASX +Security Code

AWC



ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday June 30, 2015

2A.4 +Record Date

Wednesday September 2, 2015

2A.5 Ex Date

Monday August 31, 2015

2A.6 Payment Date

Monday September 28, 2015

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

USD - US Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

USD 0.04500000

2A.9a AUD equivalent to total dividend/distribution amount per +security

0.06418500

2A.9b If AUD equivalent not known, date for information to be released

Thursday September 3, 2015

Estimated or Actual?

Actual

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

USD 0.70110000



2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

The dividend is declared in USD and paid in USD only to the US American Depositary Receipt holders. With the exception of the UK holders who are paid in GBP equivalent, all other shareholders are paid in AUD equivalent.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

AUD - Australian Dollar	AUD 0.06418500
GBP - Pound Sterling	GBP 0.02943700

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?

Actual

2B.2b Please provide the exchange rates used for non-primary currency payments

AUD 0.7011
GBP 1.5287

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

No

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

3A.1a Ordinary dividend/distribution estimated amount per +security

USD

3A.1b Ordinary Dividend/distribution amount per security

USD 0.04500000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

USD 0.04500000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

USD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

USD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Thursday September 3, 2015 17:00:00

4A.3 DRP discount rate

1.5000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Friday September 4, 2015

End Date

Monday September 14, 2015

4A.5 DRP price calculation methodology

Arithmetic average (rounded down to the nearest cent) of the VWAP over the 7 days commencing on the second trading day immediately after the Record Date for the relevant dividend.

4A.6 DRP Price (including any discount):

USD 0.86000

4A.7 DRP +securities +issue date

Monday September 28, 2015

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes



4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Only holders of fully paid ordinary shares with a registered address in Australia or New Zealand (other than shareholders who are 'U.S. persons', and other than shareholders to the extent that they are acting for the account or benefit of a 'U.S. person', refer clause 16(b) of the Plan Terms and Conditions) are eligible to participate in the Plan.

4A.12 Link to a copy of the DRP plan rules

<http://www.aluminalimited.com/uploads/Alumina---DRP---Terms-and-Conditions.pdf>

4A.13 Further information about the DRP

The dividend investment plan (DRP) was to be underwritten to fifty percent of the dividend paid. However, the DRP participation rate for the dividend of approximately 49 per cent has meant that the DRP will now not be underwritten.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The Australia dollar DRP price is 1.22 Australian dollars per share. To meet the requirements of the ASX platform, we multiplied this price by the same AUD/USD exchange rate (being AUD1.00 to USD0.7011) used for the interim year dividend. The DRP is only applicable to shareholders registered as Australian and New Zealand residents.

5.2 Additional information for inclusion in the Announcement Summary