



TARUGA GOLD LIMITED

Accelerating Exploration in West Africa

Continuing Successful Exploration Strategy
September 2015



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Taruga Gold Limited – A Focused Explorer



Growth Strategy

- Project Portfolio with advanced projects in Mali with High Grade Drill Intersections and Extensive landholding in Cote d'Ivoire and Niger
- Proposed Joint Venture with Newcrest Mining Ltd over Dabakala Project, Cote d'Ivoire (US\$1.7M spend over 3 years to earn 75%, US\$750,000 in first year)
- Joint Venture with Resolute Mining Ltd for 3 Cote d'Ivoire concessions (US\$3M spend over 4 years to earn 75%)
- Identifying Additional opportunities to enhance shareholder value

Value Proposition

- Experienced Management and Local Expertise – Ability to gain projects
- Completion of Joint Ventures and Assessment of Opportunities
- Fast moving to take advantage of opportunities
- Highly Experienced in the West African Gold Region

\$1 Million Placement Completed



Completed \$1M placement and SPP

- Sprott Inc. subscribed for \$500,000
- Support from existing major shareholders
- New sophisticated investors entering register

Sprott Rationale

- Belief in West Africa as rich gold province
- Gold focused investment group
- Positive towards company due to our ground position, early stage exploration programs and Joint Venture agreements
- Acknowledge Exploration focus and activity with low corporate overheads

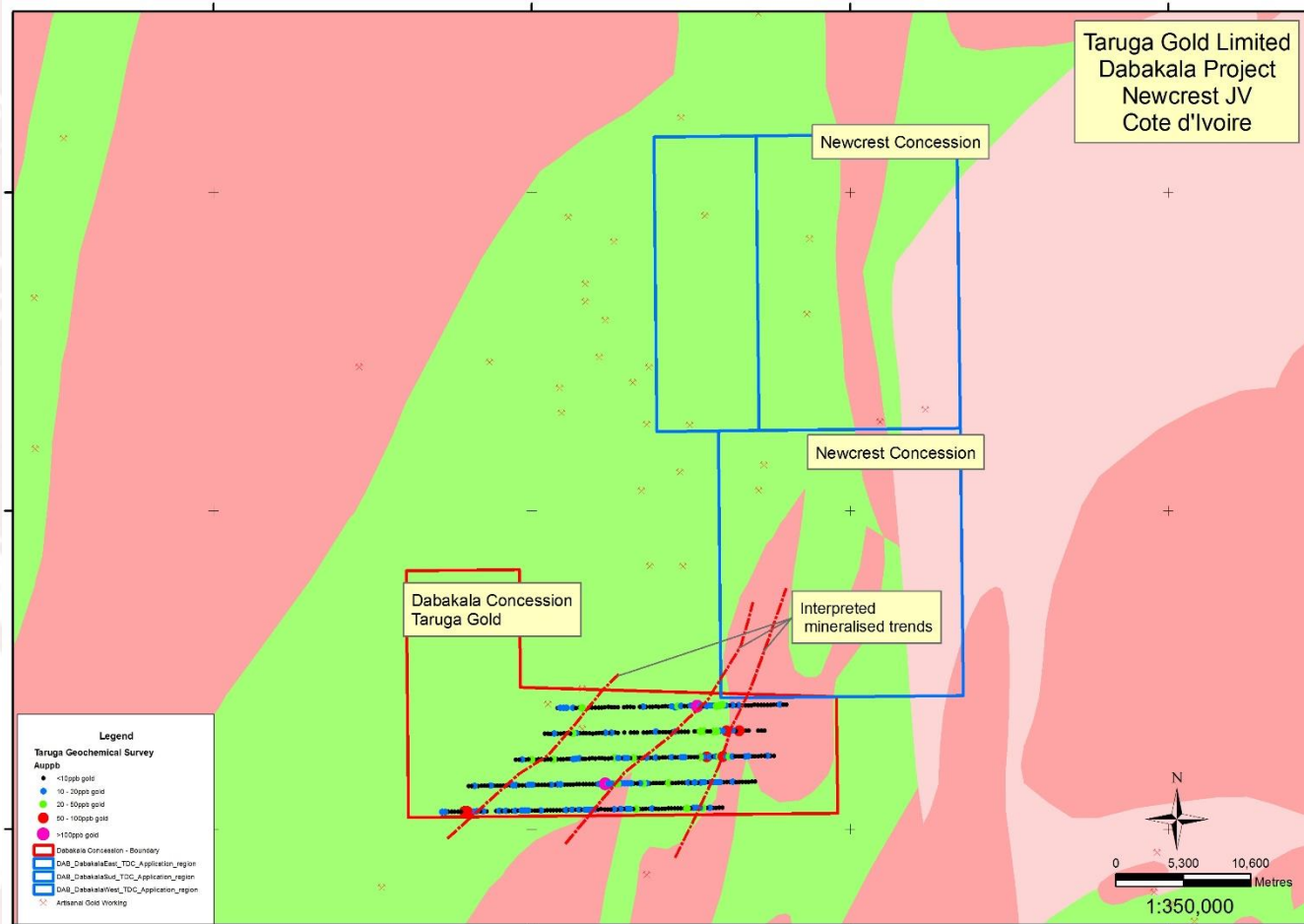


Proposed Newcrest Joint Venture

Expenditure of US\$1.7 Million to earn 75% in Dabakala Project

US\$750,000 in 12 months, US\$100,00 upfront repayment to Taruga

Major Exploration campaign planned to infill and define strong geochemical anomalies defined by Taruga sampling



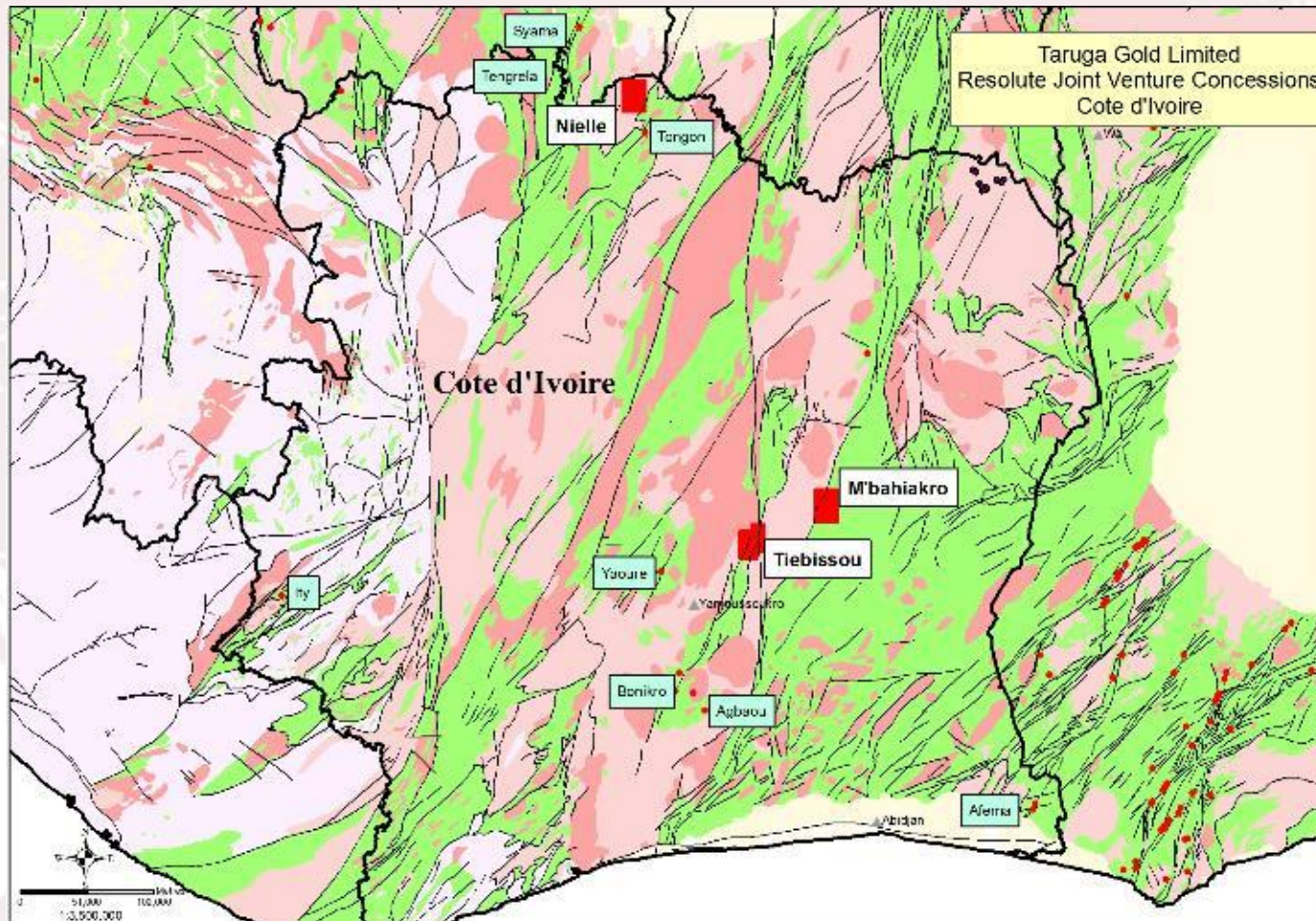
Resolute Joint Venture



Expenditure of US\$3 Million to earn 75% in 3 concessions

Exploration activity commenced – geochemical sampling and geological mapping

In event of discovery, Taruga free carried through to completion of Feasibility



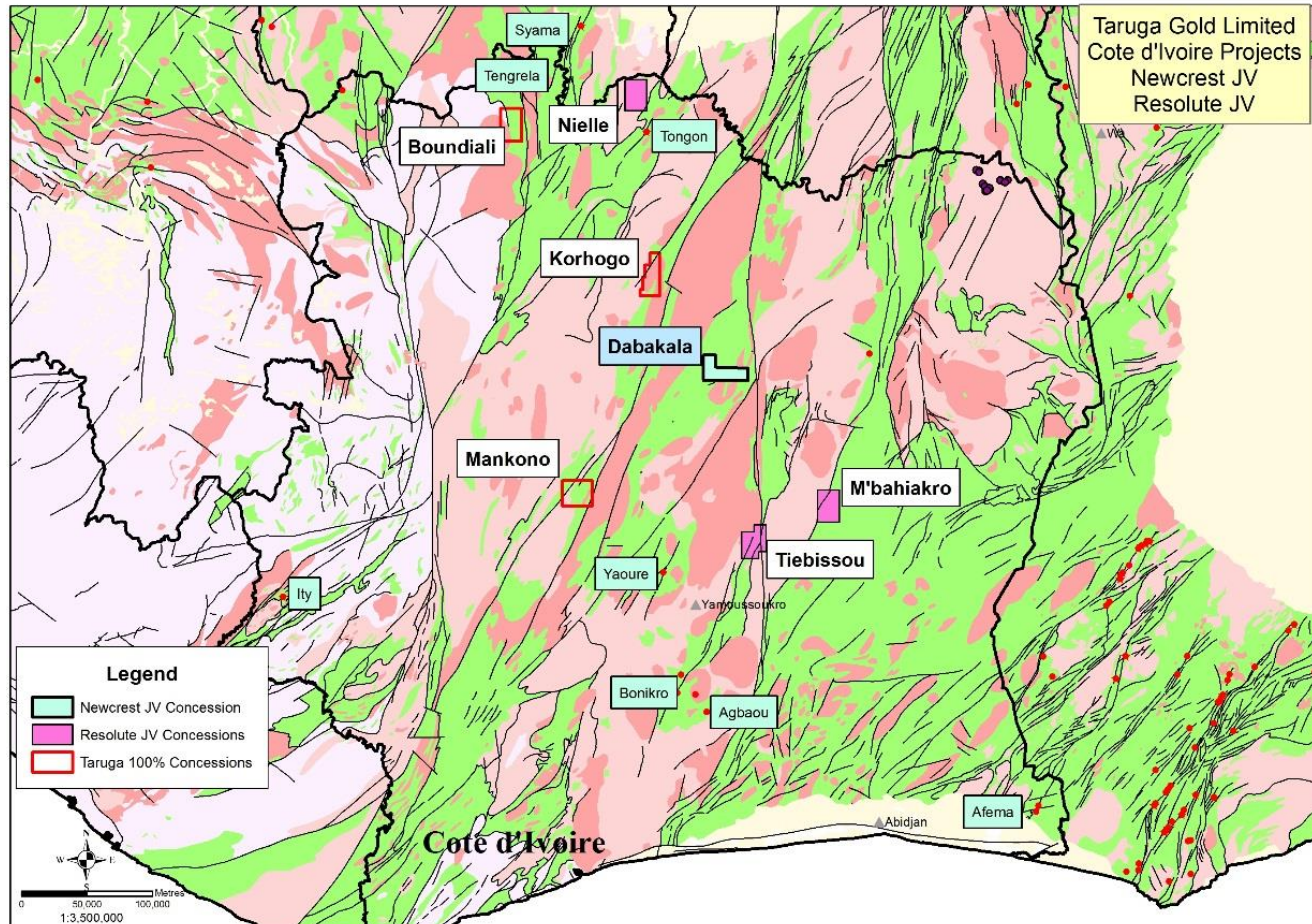
Taruga in Côte d'Ivoire



Taruga has executed two agreements with major gold mining companies

Taruga has additional highly prospective concessions in Cote d'Ivoire and has completed reconnaissance geochemical sampling returning strong gold anomalies

Exploration continues within this highly prospective region



Capital Structure and Management



Listed	February 7 2012
ASX Code	TAR
Market Cap	A\$2.35M
Current Shares	24.97M
Directors and Management Shares	11.8%

Bernard Aylward BSc (Hons – Geol)

Managing Director

20 years' experience as Manager & Exploration Geologist across West Africa, Australia and Europe. Extensive experience in West Africa project acquisition, exploration and development.

Frank Terranova

Non-Executive Chairman

Frank is a Chartered Accountant with extensive experience in corporate finance, financial risk management and executive management of resource focused listed companies.

Myles Champion

Non-Executive Director

Myles has over 24 years' experience in the natural resources sector, including Resource analyst, Fund Manager, equities research and project and debt financing.

Dan Smith

Non-Executive Director and Joint Co Sec

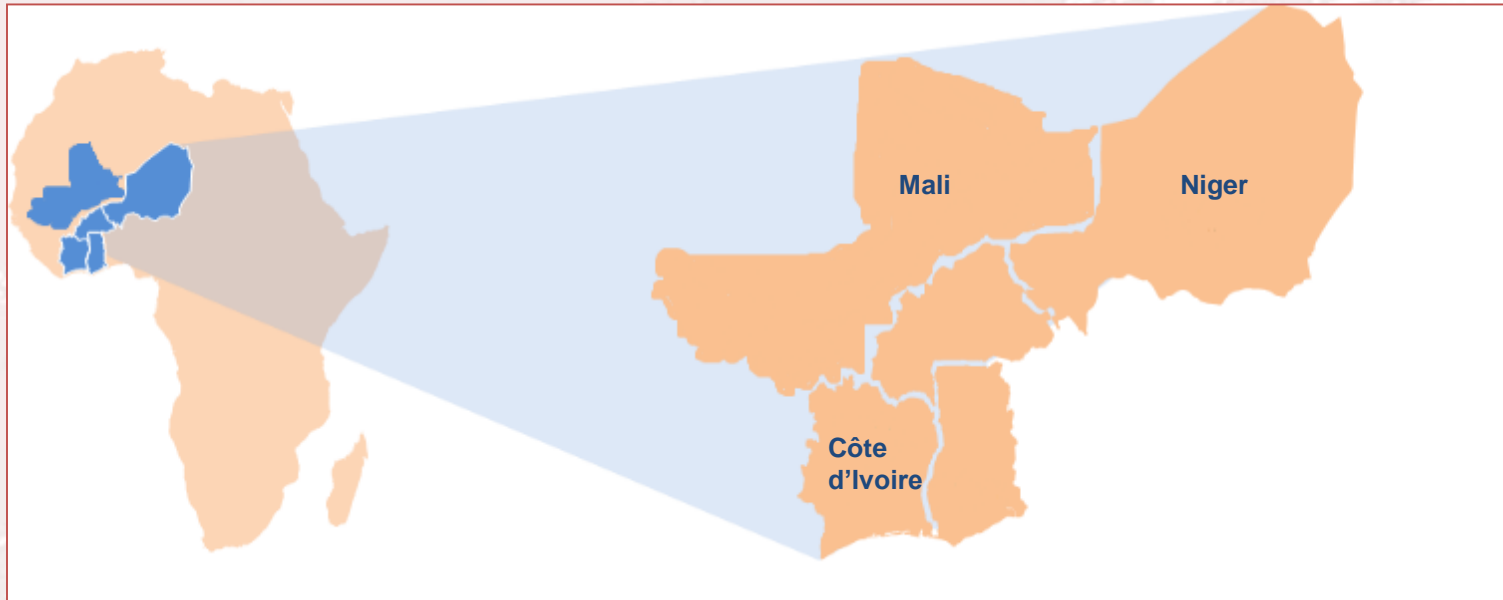
Dan has a strong background in finance with primary and secondary capital markets expertise. Dan is currently a director of ASX listed Fraser Range Metals Group Limited and is a director of Minerva Corporate, a private corporate consulting firm

Sam Edis

Joint Company Secretary

Sam trained at the College of Law in Bloomsbury, London and is an Associate of the Governance Institute of Australia. Sam works within a number of ASX-listed companies facilitating corporate transactions, compliance and investor relations.

Taruga Gold – West Africa



Focus on **West Africa** - world class gold province

Projects in **proven gold** mineralised districts

Highly **prospective exploration**

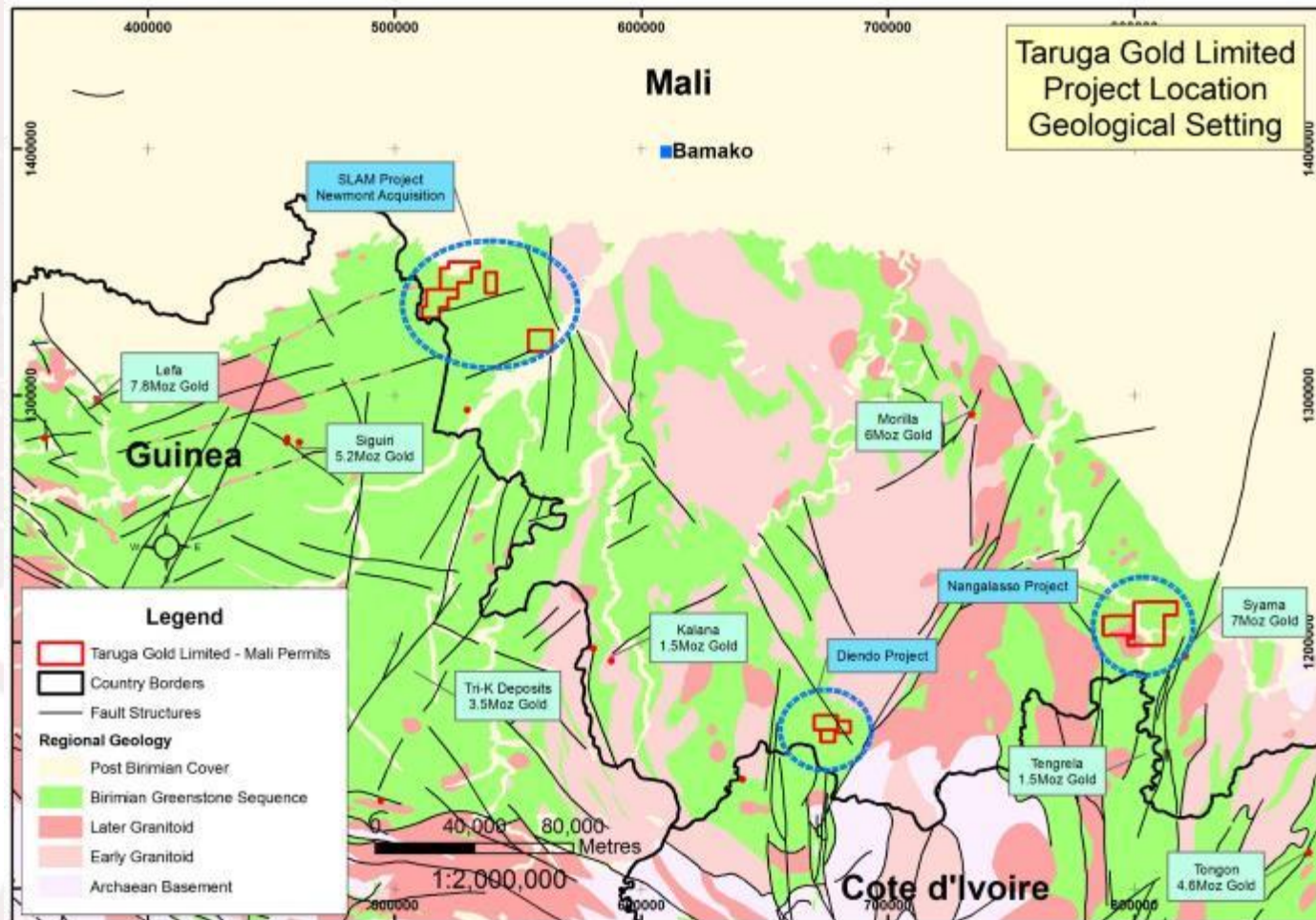
Licences in **pro-mining countries**: Mali, Cote d'Ivoire and Niger

Mali Projects

Focus on exploration of highly prospective projects with defined gold anomalism

Located in highly mineralised southern Mali

Over 830km² in the Nangalasso, Diendio and SLAM projects



Nangalasso Project



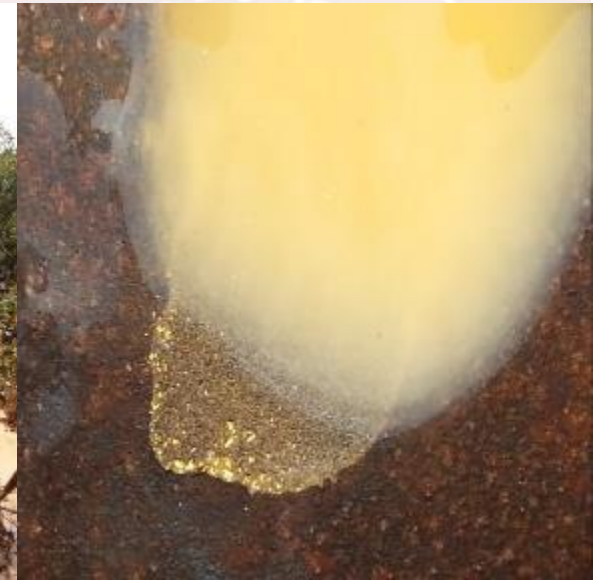
Located in a highly-mineralised district and just 30km from the Syama mine

Reconnaissance drilling returned **3m at 7.12g/t gold within 21m at 1.25g/t gold, 1m at 7.8g/t gold , 3m at 7.84g/t gold**

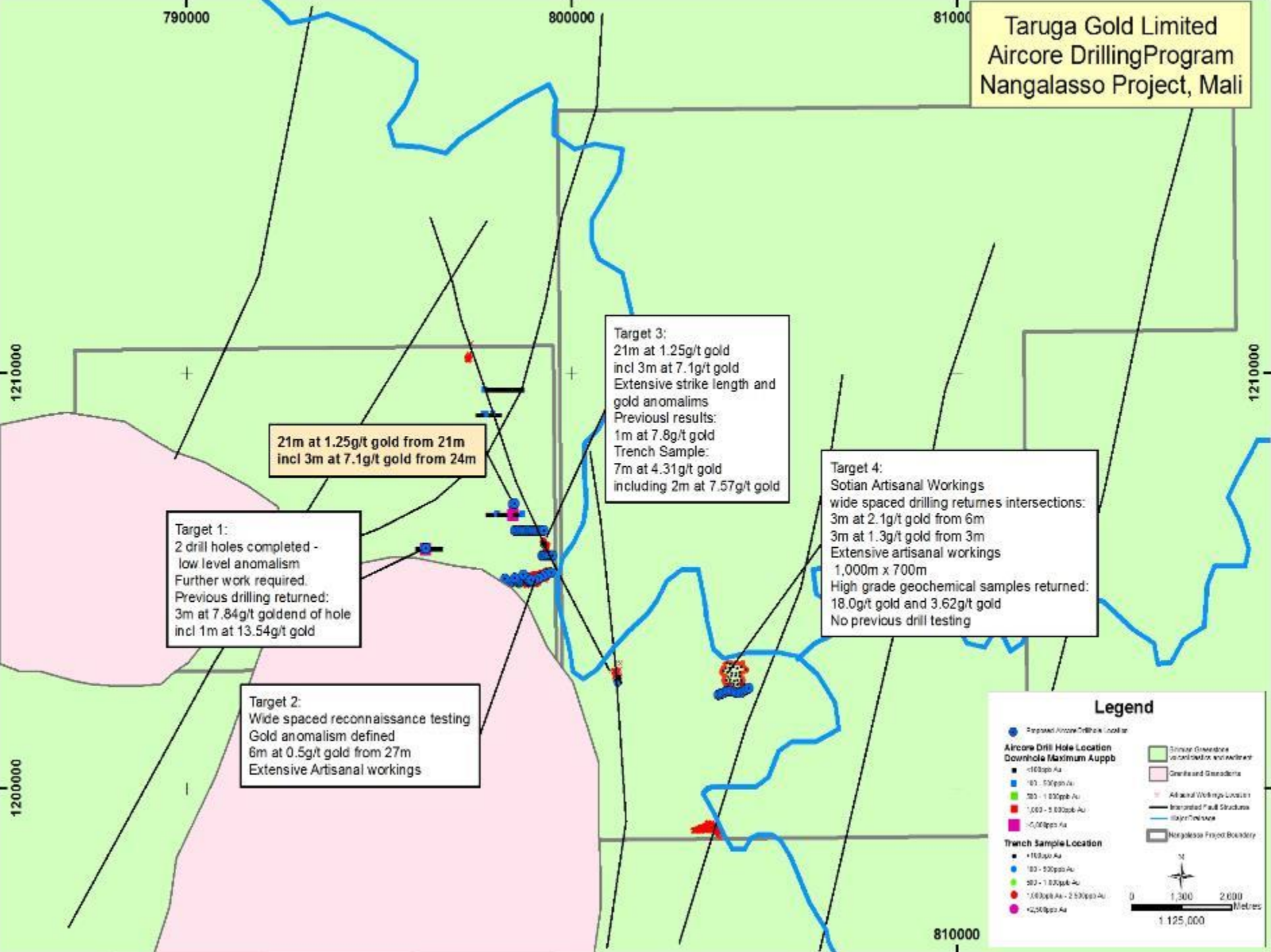
High-grade mineralised results from reconnaissance trench sampling of **7m at 4.3g/t gold** in quartz veining and alteration located 200m north of previous drilling

Vertical sampling targeting the profile of the trench returned assays up to **2.9g/t gold from surface**

Field reconnaissance highlights **1,000m x 700m** extensive area of artisanal workings returning assay values up to **18.0g/t gold, 3.6g/t gold and 3.54g/t gold**. No previous drill testing has targeted this exciting area



Taruga Gold Limited
Aircore Drilling Program
Nangalasso Project, Mali



21m at 1.25g/t gold from 21m
incl 3m at 7.1g/t gold from 24m

Target 1:
2 drill holes completed -
low level anomalism
Further work required.
Previous drilling returned:
3m at 7.84g/t gold of hole
incl 1m at 13.54g/t gold

Target 2:
Wide spaced reconnaissance testing
Gold anomalism defined
6m at 0.5g/t gold from 27m
Extensive Artisanal workings

Target 3:
21m at 1.25g/t gold
incl 3m at 7.1g/t gold
Extensive strike length and
gold anomalims
Previous results:
1m at 7.8g/t gold
Trench Sample:
7m at 4.31g/t gold
including 2m at 7.57g/t gold

Target 4:
Sotian Artisanal Workings
wide spaced drilling returns intersections:
3m at 2.1g/t gold from 6m
3m at 1.3g/t gold from 3m
Extensive artisanal workings
1,000m x 700m
High grade geochemical samples returned:
18.0g/t gold and 3.62g/t gold
No previous drill testing

Legend

- Proposed Aircore Drill Hole Location
- Aircore Drill Hole Location**
- <100ppb Au
- 101 - 500ppb Au
- 501 - 1,000ppb Au
- 1,001 - 5,000ppb Au
- >5,000ppb Au
- Trench Sample Location**
- <100ppb Au
- 101 - 500ppb Au
- 501 - 1,000ppb Au
- 1,001ppb Au - 2,500ppb Au
- >2,500ppb Au
- Strong Oxidation (vertical line work) and
- Gentle and Gradual
- Artisanal Workings Location
- Incorporated Fault Structures
- Major Drainage
- Nangalasso Project Boundary

0 1,000 2,000 Metres
1:125,000



TARUGA GOLD LIMITED

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