

Notification of dividend / distribution

Update Summary

Entity name

AUSTRALIAN GOVERNANCE MASTERS INDEX FUND LIMITED

Security on which the Distribution will be paid AQF - ORDINARY FULLY PAID

Announcement Type Update to previous announcement

Date of this announcement

Thursday September 17, 2015

Reason for the Update

To provide an update regarding the DRP price.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity AUSTRALIAN GOVERNANCE MASTERS INDEX FUND LIMITED

1.2 Registered Number Type ABN **Registration Number**

48140842397

1.3 ASX issuer code AQF

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

To provide an update regarding the DRP price.

1.4b Date of previous announcement(s) to this update

Wednesday August 19, 2015

1.5 Date of this announcement

Thursday September 17, 2015

1.6 ASX +Security Code AQF

ASX +Security Description ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday June 30, 2015

2A.4 +Record Date Wednesday August 26, 2015

2A.5 Ex Date Monday August 24, 2015

2A.6 Payment Date Thursday September 24, 2015

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

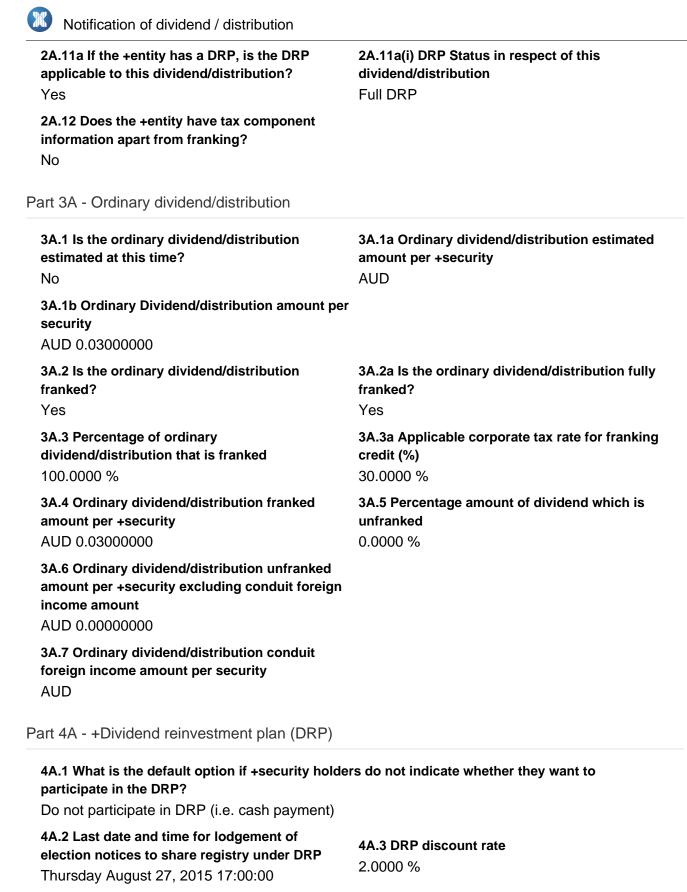
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form AUD 0.03000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market? No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



4A.4 Period of calculation of reinvestment price

Start Date

End Date

4A.5 DRP price calculation methodology

Will be allotted at a price which is to be the latest published net asset value per Share after the provision for tax, less the Discount of 2 percent.

4A.6 DRP Price (including any discount):	4A.7 DRP +securities +issue date
AUD 1.67000	Thursday September 24, 2015
4A.8 Will DRP +securities be a new issue? Yes	4A.8a Do DRP +securities rank pari passu from +issue date? Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

4A.13 Further information about the DRP

To participate in this dividend, shareholders should elect to participate in the DRP before the close of business of the following business day after record date.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary