



Azonto Petroleum Limited

ACN 117 227 086
Suite 5
531 Hay Street
SUBIACO WA 6008

Tel: +61 8 9380 8333
Fax: +61 8 9380 8300
admin@azpetro.com
www.azpetro.com

To: Company Announcements Office
ASX Limited, Exchange Centre
20 Bridge Street
Sydney NSW 2000



17 September 2015

ASX Code: APY

Azonto Petroleum Limited ("Azonto" or the "Company")

Board Changes

The Company wishes to advise that effective from today, September 17, 2015 Messrs Stoupnitzky and Sinclair have resigned their Board and any executive positions from the Company. The Board would like to thank Messrs Stoupnitzky and Sinclair for their significant contributions to the Company.

Mr Rob Downey has joined the board as a non-executive director. Robert Downey is a corporate resources solicitor and company director. He has worked extensively in all areas of resources law with a particular focus on oil and gas projects in a variety of offshore jurisdictions. Mr Downey has specialised in advising publicly listed oil and gas and mining companies in relation to a variety of legal issues including capital markets, structuring, mergers and acquisitions and listings on ASX, AIM and TSX.

Mr Downey also established a corporate advisory business during 2005 and was involved in a number of IPO and listings of various resource companies as well as asset acquisitions and divestments. Mr Downey has also held a number of public company directorships.

Mr Downey is currently the chairman of Mount Ridley Mines Ltd and a non-executive director of Kairiki Energy Ltd, Instinct Energy Ltd and Minrex Resources NL. In October 2012, Downey, in conjunction with two former colleagues formed Thompson Downey Cooper, where he acts for a select group of public companies, high net worth individuals and several South East Asian large private conglomerates.

Mr Glenn Whiddon, Non-Executive Director since May 2015, will be assuming the position of Non-Executive Chairman.

Mr Whiddon was appointed to the Board of the Company as a Non-executive Director on 2 June 2015. Mr Whiddon, formerly a Non-Executive Director and Executive Chairman of the Company, stepped down from the Board in March 2012 to pursue other interests. Mr Whiddon is based in Australia and is a significant shareholder in the Company. Mr Whiddon has an extensive background in equity capital markets, banking and corporate advisory, with a specific focus on natural resources. Mr Whiddon holds a degree in Economics and has extensive corporate and management experience. He is currently Director of a number of Australian and international public listed companies in the resources sector.

Mr Whiddon was formerly Executive Chairman, Chief Executive Officer and President of Grove Energy Limited, a European and Mediterranean oil and gas exploration and development company, with operations in Italy, Romania, Slovenia, Tunisia, and the UK and Dutch North Seas. In 2002 Grove's market capitalization was less than C\$5 million. In April 2007, Grove was acquired by Stratic Energy Limited, a TSX-listed oil and gas company, for C\$150 million.

Remaining on the Board, as Non-Executive Director and Company Secretary, is Mr. Neil Hackett.

Mr Hackett was appointed to the Board of the Company as a non-executive director and company secretary in March 2012. Mr Hackett is based in Australia and has over 20 years of director, company secretary and compliance experience, including 10 years with the ASIC. He is currently Chairman of ASX-listed Ardiden Ltd, Chairman of WestCycle Inc, and company secretary of ThinkSmart Ltd, Metalicity Ltd and Steel Blue Footwear Pty Ltd. His previous experience includes director and/or company secretarial roles with Sundance Resources Ltd, Ampella Mining Ltd, Modun Resources Ltd and TPL Corporation Ltd. Mr Hackett holds a degree in Economics, post graduate qualifications in Applied Finance & Investment and Financial Planning, a Fellow of FINSIA, Graduate of AICD (Merit) and Affiliate of the Governance Institute.

Azonto Petroleum Limited	Glenn Whiddon Telephone: +44 (0)20 7042 8500 Email: IR@azpetro.com
RFC Ambrian Limited <i>(Nomad and Joint Broker)</i>	Samantha Harrison or Stephen Francavilla Telephone: +44 (0)20 3440 6800
GMP Securities Europe LLP <i>(Joint Broker)</i>	Rob Collins or Emily Morris Telephone: +44 (0)20 7647 2816
Buchanan <i>(Financial PR London)</i>	Ben Romney or Gordon Poole Telephone: +44 (0)20 7466 5000 Email: azonto@buchanan.uk.com
