
MS YASMIN ALLEN TO RETIRE FROM IAG BOARD



Insurance Australia Group Limited (IAG) Chairman, Mr Brian Schwartz AM, has announced that independent non-executive director, Ms Yasmin Allen, will retire from the IAG Board, effective 30 September 2015.

Ms Allen joined the IAG board in November 2004 and is a member of IAG's People and Remuneration Committee (PARC), Audit Committee and Risk Committee. She was Chairman of the Audit Committee from 2006 to 2010 and Chairman of PARC from 2010 to 2015.

"Yasmin has made an extensive and valuable contribution to IAG throughout the past 11 years as a director and Board committee member. She has been an excellent director and a wonderful colleague and we wish her all the best as she pursues her other roles," Mr Schwartz said.

"With the recent appointments of Elizabeth Bryan AM, Tom Pockett and Jon Nicholson, we have ensured that IAG continues to have a strong Board that is well-positioned to guide the company as it develops and implements its strategy."

With Ms Allen's retirement, the IAG Board has made changes to the membership of its Committees. Ms Elizabeth Bryan will be appointed as a member of the Risk Committee, Mr Jon Nicholson will be appointed to the Risk and Audit Committees, and Ms Alison Deans will be appointed to the PARC and will cease to serve on the Risk and Audit Committees.

About Insurance Australia Group

Insurance Australia Group Limited (IAG) is the parent company of a general insurance group with controlled operations in Australia, New Zealand, Thailand, Vietnam and Indonesia, employing more than 15,000 people. Its businesses underwrite over \$11.4 billion of premium per annum, selling insurance under many leading brands, including: NRMA Insurance, CGU, SGIO, SGIC, Swann Insurance and WFI (Australia); NZI, State, AMI and Lumley Insurance (New Zealand); Safety and NZI (Thailand); AAA Assurance (Vietnam); and Asuransi Parolamas (Indonesia). IAG also has interests in general insurance joint ventures in Malaysia, India and China. For further information please visit www.iag.com.au.

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