



23 September 2015

ASX ANNOUNCEMENT

By Electronic Lodgement

MRV TARONG BASIN COAL ENTERS BINDING PURCHASE AGREEMENT

The Board of Moreton Resources Limited (MRV) is pleased to advise that through its subsidiary MRV Tarong Basin Coal Pty Ltd, it has entered into a binding purchase agreement with S E Qld Energy Pty Ltd, a subsidiary of Cockatoo Coal for acquiring EPC 882, which adjoins our MDL 385 Asset.

The Board of Moreton Resources has been seeking to identify strategic access areas to assist with the development of MDL 385, and as such this acquisition will potentially alleviate any concerns as to overrun with footprint of our potential site layout, that may eventuate from the outcome of our formal Pre-Feasibility Study (PFS) process.

Once the purchase of this asset is fully complete the market will be updated of the finalisation of this transfer. This transaction is fully funded from within current cash reserves within the Company.

We look forward to keeping the market up to date with the progress of MDL 385, and our advancement of the PFS.

Regards

Jason Elks
Chief Executive Officer
Moreton Resources Limited

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