



ASX ANNOUNCEMENT

By e-lodgement

23 September 2015

LESS THAN MARKETABLE PARCEL SHARE SALE FACILITY

Apollo Consolidated (ASX: AOP, **Company**) advises that it is establishing a share sale facility (**Facility**) for holders of smaller parcels of the Company's shares.

A Marketable Parcel is defined under the ASX Listing Rules as a parcel of shares with a market value of less than \$500 on the Record Date. Based on the closing price of \$0.029 per Share on the Record Date, a holding less than a Marketable Parcel is any holding of 17,241 Shares or fewer. The AOP Board has resolved that the Facility will be provided to shareholders holding fewer than 10,000 AOP Shares at the Record Date (representing approximately 965 of the Company's 1,371 total registered holders). The Record Date for the purposes of determining the holders to whom the Facility will be offered is 21 September 2015.

The Company is providing the Facility to enable holders of fewer than 10,000 shares to sell their shares without incurring costs that could otherwise make a sale of their shares uneconomic. In addition, the Company expects to reduce the administrative costs associated with maintaining a large number of small shareholdings.

The Facility sales price will be equal to \$0.029, being the volume weighted average sale price of the Company shares quoted on the Australian Securities Exchange (**ASX**) for the five (5) consecutive trading days preceding the Record Date, rounded to the nearest one tenth (1/10th) of a cent. Each shareholder will receive their proportionate share of the sales proceeds for all Shares sold under the Facility.

A summary of the key dates in relation to the Facility is as follows:

Facility Record Date	21 September 2015 at 5.00pm (Perth time)
Announcement to ASX	23 September 2015
Letters sent to eligible holders	25 September 2015
Closing date for receipt of share retention forms	6 November 2015
Facility payment date	Expected to be on or about 20 November 2015

Yours sincerely

Alex Neuling
Company Secretary

Apollo Consolidated Limited
ABN 13 102 084 917
ASX: AOP
Level 1, 42 Ord Street, West Perth WA 6005
PO Box 1028, West Perth WA 6872

Telephone: +61 8 9320 4700
Facsimile: +61 9 6314 1557
Email: info@apolloconsolidated.com.au
Web: www.apolloconsolidated.com.au