

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme
ACN/ARSN

CENTRAL PETROLEUM LIMITED
083 254 308

1. Details of substantial holder (1)

Name
MAGELLAN PETROLEUM AUSTRALIA PTY LTD AND CERTAIN RELATED BODIES CORPORATE NAMED IN ANNEXURE A
(MAGELLAN GROUP)

THIS NOTICE IS ISSUED ON BEHALF OF THE MAGELLAN GROUP

ACN/ARSN (if applicable) 009 728 581

There was a change in the interests of the
substantial holder on 22/09/2015
The previous notice was given to the company on 02/09/2015
The previous notice was dated 02/09/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	35,802,858	9.71%	31,011,336	8.41%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
SEE ANNEXURE B	MAGELLAN GROUP	SALE OF SHARES ON-MARKET BY MAGELLAN PETROLEUM AUSTRALIA PTY LTD	SEE ANNEXURE B	4,791,522 ORDINARY SHARES	4,791,522

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
MAGELLAN GROUP	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	RELEVANT INTEREST UNDER SECTIONS 608(1) AND 608(3) OF THE CORPORATIONS ACT 2001 (CTH)	31,011,336 ORDINARY SHARES	31,011,336

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
MAGELLAN GROUP	SEE ANNEXURE A

Signature

print name JOHN THOMAS WILSON

capacity
DIRECTOR

sign here

DocuSigned by:

date 23/09/2015



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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

THIS IS ANNEXURE A OF 1 PAGE REFERRED TO IN THE FORM 604 (NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER)


PRINT NAME

JOHN THOMAS WILSON

CAPACITY

DIRECTOR

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DocuSigned by:

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DATE

23/09/2015

	NAME	ADDRESS
1	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	BDO, LEVEL 14, 140 WILLIAM STREET, MELBOURNE, VICTORIA, AUSTRALIA
2	MAGELLAN PETROLEUM CORPORATION	1775 SHERMAN STREET, SUITE 1950, DENVER, COLORADO, USA
3	MAGELLAN PETROLEUM (UK) LIMITED	6/7 MARKET PLACE DEVIZES WILTSHIRE SN10 1HT, UNITED KINGDOM
4	MAGELLAN PETROLEUM (OFFSHORE) PTY LTD	BDO, LEVEL 14, 140 WILLIAM STREET, MELBOURNE, VICTORIA, AUSTRALIA

ANNEXURE B

THIS IS ANNEXURE B OF 1 PAGE REFERRED TO IN THE FORM 604 (NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER)


PRINT NAME

JOHN THOMAS WILSON

CAPACITY

DIRECTOR

SIGN HERE

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DATE

23/09/2015

DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	CONSIDERATION GIVEN IN RELATION TO CHANGE	NUMBER OF SECURITIES AFFECTED	CLASS OF SECURITIES
07/09/2015	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$38,500.00	350,000	ORDINARY SHARES
09/09/2015	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$77,647.35	705,885	ORDINARY SHARES
10/09/2015	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$14,250.07	133,637	ORDINARY SHARES
11/09/2015	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$205,370.00	1,867,000	ORDINARY SHARES
14/09/2015	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$6,600.00	60,000	ORDINARY SHARES
15/09/2015	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$4,400.00	40,000	ORDINARY SHARES
16/09/2015	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$10,500.00	100,000	ORDINARY SHARES
17/09/2015	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$10,861.79	100,000	ORDINARY SHARES
18/09/2015	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$3,040.73	27,643	ORDINARY SHARES
21/09/2015	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$31,222.49	297,357	ORDINARY SHARES
22/09/2015	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$98,700.00	940,000	ORDINARY SHARES
23/09/2015	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$17,097.50	170,000	ORDINARY SHARES