



24 September 2015

Dear Option holder,

Renounceable Rights Issue

Artemis Resources Limited (ACN 107 051 749) (**Company**) is proposing a renounceable pro rata entitlement offer of 5 new shares for every 2 existing shares held as at 5pm (AEST) on 29 September 2015 (**Record Date**), at an issue price of \$0.001 per share together with 1 free attaching new option (exercisable at \$0.001 on or before 30 September 2017) for every new share issued to raise up to approximately \$3.35 million before issue costs (**Offer**).

The Offer is made under a prospectus which will be lodged with ASIC on 24 September 2015. The prospectus will be available on both the ASX's and the Company's websites. The prospectus and personalised entitlement and acceptance form will be dispatched to eligible shareholders soon after the Record Date.

The purpose of this letter is to give you notice that if you wish to participate in the Offer with respect to your options, you must exercise your options before the Record Date by delivering an option exercise notice together with the correct monies to the Company by no later than the Record Date. Any notice of exercise of option received after this date cannot be assured of allotment before the Record Date.

If you do not wish to participate in the Offer (in respect of your options) you do not need to take any action. The exercise price of your options will be adjusted in accordance with Listing Rule 6.22.2. Before deciding whether to exercise all or any of your options, you should consult with your professional advisor.

Eligible shareholders need to read the prospectus carefully and will need to complete the personalised entitlement and acceptance form that will accompany the prospectus to acquire new securities under the Offer.

Yours faithfully

Guy Robertson
Company Secretary
Artemis Resources Limited

