



Property Group

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28 September 2015

ASX ANNOUNCEMENT

NOTICE OF 2015 ANNUAL GENERAL MEETING

SCA Property Group (ASX: SCP) ("SCP") announces its Annual General Meeting will be held at 2pm on Wednesday 18 November 2015 at The James Cook Ballroom, InterContinental Hotel, 117 Macquarie Street, Sydney NSW 2000.

All unitholders have today been mailed the Notice of Meeting in the form attached and a personalized Proxy Form.

ENDS

Institutional investor, analyst and media contacts:

Mark Fleming
CFO
SCA Property Group
(02) 8243 4900

Unitholders should contact SCA Property Group Information Line on 1300 318 976 (or +61 3 9415 4881 from outside Australia) with any queries.



NOTICE OF ANNUAL GENERAL MEETING

18 November 2015
The James Cook Ballroom, InterContinental Hotel
117 Macquarie Street, Sydney NSW 2000

Notice of 2015 Annual General Meeting

Notice is given by Shopping Centres Australasia Property Group RE Limited (ABN 47 158 809 851) (AFSL 426603) (**SCPRE**) as responsible entity of Shopping Centres Australasia Property Retail Trust (ARSN 160 612 788) (**SCA Retail Trust**) and Shopping Centres Australasia Property Management Trust (ARSN 160 612 626) (**SCA Management Trust**) that the Annual General Meeting for holders of stapled units in the SCA Retail Trust and the SCA Management Trust (**Unitholders**) for 2015 will be held on Wednesday, 18 November 2015 at 2pm (Sydney time) at The James Cook Ballroom, InterContinental Hotel, 117 Macquarie Street, Sydney NSW 2000 (the **Meeting**).

In accordance with section 252S(1) of the Corporations Act, SCPRE has appointed Philip Marcus Clark AM to act as Chair.

Important: The Resolutions set out in this Notice of Meeting should be read together with the accompanying Explanatory Memorandum.

18 November 2015 at 2pm

The James Cook Ballroom, InterContinental Hotel

117 Macquarie Street, Sydney NSW 2000



AGENDA

1 Financial Statements and Reports

To consider the annual financial report, SCPRE directors' report and the auditors' report for SCA Property Group for the financial year ended 30 June 2015.

2 Remuneration Report

Resolution 1: Adoption of the Remuneration Report

To consider and, if thought fit, to pass the following Resolution as a non-binding ordinary resolution:

'That the Remuneration Report for the year ended 30 June 2015 be adopted.'

Voting exclusion

SCPRE will disregard any votes cast on this Resolution by certain persons. Details of the applicable voting exclusions are set out in the 'Voting exclusions' section of the Procedural Notes to this Notice of Meeting.

Please note that the vote on this Resolution is advisory only and does not bind the SCPRE Directors or SCA Property Group.

3 Election of Directors

Resolution 2: Election of Independent Director – Ian Pollard

To consider and, if thought fit, to pass the following Resolution as an ordinary resolution:

'That Ian Pollard, who retires by rotation and being eligible offers himself for election as a director of Shopping Centres Australasia Property Group RE Limited, be elected as a director of Shopping Centres Australasia Property Group RE Limited.'

Resolution 3: Election of Independent Director – Kirstin Ferguson

To consider and, if thought fit, to pass the following Resolution as an ordinary resolution:

'That Kirstin Ferguson who, having been appointed a director of Shopping Centres Australasia Property Group RE Limited since the last annual general meeting, retires and being eligible offers herself for election as a director of Shopping Centres Australasia Property Group RE Limited, be elected as a director of Shopping Centres Australasia Property Group RE Limited.'

Resolution 4: Election of Executive Director – Mark Fleming

To consider and, if thought fit, to pass the following Resolution as an ordinary resolution:

'That Mark Fleming who, having been appointed a director of Shopping Centres Australasia Property Group RE Limited since the last annual general meeting, retires and being eligible offers himself for election as a director of Shopping Centres Australasia Property Group RE Limited, be elected as a director of Shopping Centres Australasia Property Group RE Limited.'

4 Placement Ratification

Resolution 5: Ratification of prior issue of stapled units

To consider and, if thought fit, to pass the following as an ordinary resolution:

'That for the purposes of ASX Listing Rule 7.4 and for all other purposes, the allotment and issue of 39,603,961 fully paid ordinary Stapled Units at \$2.02 per Stapled Unit on 18 June 2015 pursuant to a placement to wholesale investors for the purposes and on the terms set out in the Explanatory Memorandum to the Notice of Meeting convening this meeting, be approved and ratified.'

Voting exclusion

SCPRE will disregard any votes cast on this resolution by certain persons. Details of the applicable voting exclusions are set out in the 'Voting exclusions' section of the Procedural Notes to this Notice of Meeting.

5 Grant of Rights under the SCA Property Group Executive Incentive Plan

Resolution 6: Approval of grant of short term incentive Rights under the SCA Property Group Executive Incentive Plan to the Chief Executive Officer, Anthony Mellows

To consider and, if thought fit, to pass the following Resolution as an ordinary resolution:

'That for all purposes, including the purposes of ASX Listing Rule 10.14, approval be given for:

(a) the grant to the Chief Executive Officer of Shopping Centres Australasia Property Group RE Limited, Anthony Mellows, of 76,187 Rights as part of a short term incentive award under the SCA Property Group Executive Incentive Plan; and

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(b) the transfer or allocation of Stapled Units to Anthony Mellowes upon vesting of the Rights described in paragraph (a) of this resolution.

Voting exclusion

SCPRES will disregard any votes cast on this Resolution by certain persons. Details of the applicable voting exclusions are set out in the 'Voting exclusions' section of the Procedural Notes to this Notice of Meeting.

Resolution 7: Approval of grant of short term incentive Rights under the SCA Property Group Executive Incentive Plan to the Chief Financial Officer, Mark Fleming

To consider and, if thought fit, to pass the following Resolution as an ordinary resolution:

'That for all purposes, including the purposes of ASX Listing Rule 10.14, approval be given for:

(a) the grant to the Chief Financial Officer of Shopping Centres Australasia Property Group RE Limited, Mark Fleming, of 43,118 Rights as part of a short term incentive award under the SCA Property Group Executive Incentive Plan; and

(b) the transfer or allocation of Stapled Units to Mark Fleming upon vesting of the Rights described in paragraph (a) of this resolution.

Voting exclusion

SCPRES will disregard any votes cast on this Resolution by certain persons. Details of the applicable voting exclusions are set out in the 'Voting exclusions' section of the Procedural Notes to this Notice of Meeting.

Resolution 8: Approval of grant of long term incentive Rights under the SCA Property Group Executive Incentive Plan to the Chief Executive Officer, Anthony Mellowes

To consider and, if thought fit, to pass the following Resolution as an ordinary resolution:

'That for all purposes, including the purposes of ASX Listing Rule 10.14, approval be given for:

(a) the grant to the Chief Executive Officer of Shopping Centres Australasia Property Group RE Limited, Anthony Mellowes, of 334,770 Rights as part of a long term incentive award under the SCA Property Group Executive Incentive Plan; and

(b) the transfer or allocation of Stapled Units to Anthony Mellowes upon vesting of the Rights described in paragraph (a) of this resolution.

Voting exclusion

SCPRES will disregard any votes cast on this Resolution by certain persons. Details of the applicable voting exclusions are set out in the 'Voting exclusions' section of the Procedural Notes to this Notice of Meeting.

Resolution 9: Approval of grant of long term incentive Rights under the SCA Property Group Executive Incentive Plan to the Chief Financial Officer, Mark Fleming

To consider and, if thought fit, to pass the following Resolution as an ordinary resolution:

'That for all purposes, including the purposes of ASX Listing Rule 10.14, approval be given for:

(a) the grant to the Chief Financial Officer of Shopping Centres Australasia Property Group RE Limited, Mark Fleming, of 153,038 Rights as part of a long term incentive award under the SCA Property Group Executive Incentive Plan; and

(b) the transfer or allocation of Stapled Units to Mark Fleming upon vesting of the Rights described in paragraph (a) of this resolution.

Voting exclusion

SCPRES will disregard any votes cast on this Resolution by certain persons. Details of the applicable voting exclusions are set out in the 'Voting exclusions' section of the Procedural Notes to this Notice of Meeting.

Information on each of the Resolutions is set out in the accompanying Explanatory Memorandum. You should also read the Procedural Notes which form part of this Notice of Meeting.

By order of the Board of Directors of

Shopping Centres Australasia Property Group RE Limited



Mark Lamb
Company Secretary

Dated 28 September 2015

PROCEDURAL NOTES

SCA Property Group is the collective name of the SCA Management Trust and SCA Retail Trust (each a **Trust**). Each unit in the SCA Management Trust is stapled to one unit in SCA Retail Trust to form a Stapled Unit.

As each Trust is a separate entity, each is required to conduct a separate meeting. However, rules 25.10(b) and 34.8(b) of the constitution of each Trust provides that meetings of Unitholders may be held in conjunction and SCPRES, as the responsible entity of each Trust, may make any rules for the conduct of Unitholder meetings as SCPRES determines.

The Board of SCPRES has determined that, because the Resolutions to be proposed at each meeting of the Trusts are the same, each of the meetings will be conducted concurrently so that, from an administrative and attendee point of view, the conduct of the meetings will be as if they were one single meeting and any reference to "Meeting" in this Notice of Meeting is to the contemporaneous meetings of the Trusts convened by this Notice of Meeting and the reference to a Resolution is an identical resolution to be approved simultaneously by members of each Trust.

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Quorum

The quorum necessary for this Meeting is two Unitholders present in person or by proxy. If a quorum is not present within 30 minutes after the scheduled time for the Meeting, the Meeting will be adjourned as SCPRE directs.

Eligibility to vote

The Board of SCPRE has determined that the registered holders of Stapled Units at 7pm (Sydney time) on Monday, 16 November 2015 will be taken to be Unitholders for the purposes of the Meeting and accordingly, will be entitled to attend and, subject to any applicable voting exclusions, vote at the Meeting.

Voting by proxy

An eligible Unitholder can vote in person at the Meeting or appoint a proxy or, where a Unitholder is entitled to two or more votes, two proxies. Where two proxies are appointed, a Unitholder may specify the number or proportion of votes to be exercised by each proxy appointed. If no number or proportion of votes is specified, each proxy appointed will be taken to exercise half of that Unitholder's votes (disregarding fractions).

An appointed proxy need not themselves be a Unitholder.

To be valid, the appointment of a proxy (made using a properly completed and executed Proxy Form) must be received by SCPRE no later than 2pm (Sydney time) on Monday, 16 November 2015.

Proxy Forms can be submitted in three ways:

- By **mail** to Computershare Investor Services Pty Limited at GPO Box 242 Melbourne, Victoria 3001 Australia using the enclosed return envelope; or
- By **facsimile** to 1800 783 447 in Australia or +61 3 9473 2555 from outside Australia; or
- By **hand** to Computershare Investor Services Pty Limited, Level 4, 60 Carrington Street Sydney, NSW 2000 Australia.

Instructions on how to complete the Proxy Form are on the reverse of the Proxy Form attached to this Notice of Meeting.

If a Proxy Form is signed by an attorney, a Unitholder must also send in the original or a certified copy of the power of attorney or other authority under which the Proxy Form is signed.

Undirected proxies

The Chair of the Meeting intends to vote undirected proxies in favour of all Resolutions (subject to the voting exclusions below).

Voting by corporate representative

A Unitholder or proxy which is a corporation and entitled to attend and vote at the Meeting may appoint an individual to act as its corporate representative to vote at the Meeting. The appointment must comply with section 253B of the Corporations Act. The representative should bring to the Meeting evidence of his or her appointment unless it has previously been provided to SCPRE.

Voting by attorney

A Unitholder entitled to attend and vote at the Meeting is entitled to appoint an attorney to attend and vote at the Meeting on the Unitholder's behalf. An attorney need not themselves be a Unitholder.

The power of attorney appointing the attorney must be signed and specify the name of each of the Unitholder, each Trust and the attorney, and also specify the meeting(s) at which the appointment may be used. The appointment may be a standing one.

To be effective, the power of attorney must also be returned in the same manner, and by the same time, as specified for Proxy Forms.

Voting exclusions

In accordance with section 253E of the Corporations Act, SCPRE and its associates are not entitled to vote their interest on any Resolution if they have an interest in the Resolution other than as a member.

Certain other persons are not entitled to vote on the Resolutions in accordance with the Corporations Act, the ASX Listing Rules and SCA Property Group's corporate governance framework.

The relevant voting exclusions are described below:

Who is excluded from voting on the Resolution?

Resolution no	Resolution description	As a Unitholder?	As holder of a directed proxy?	As holder of an undirected proxy?
Resolution 1	Adoption of the Remuneration Report	KMP named in the Remuneration Report and their CRP.	Proxy holder for KMP named in the Remuneration Report or their CRP.	Proxy holder for KMP named in the Remuneration Report or their CRP. Proxy holder who is a KMP or a CRP (subject to Note 2 below).
Resolution 2	Election of Independent Director – Ian Pollard	No exclusions.	No exclusions.	No exclusions.
Resolution 3	Election of Independent Director – Kirstin Ferguson	No exclusions.	No exclusions.	No exclusions.
Resolution 4	Election of Executive Director – Mark Fleming	No exclusions	No exclusions	No exclusions
Resolution 5	Ratification of prior issue of stapled units	Any person who participated in the placement on 18 June 2015 and their associates. (subject to Note 1 below).	Proxy holder for any person who participated in the placement on 18 June 2015 and their associates. (subject to Note 1 below).	Proxy holder for any person who participated in the placement on 18 June 2015 and their associates. (subject to Note 1 below).

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Who is excluded from voting on the Resolution?

Resolution no	Resolution description	As a Unitholder?	As holder of a directed proxy?	As holder of an undirected proxy?
Resolution 6	Approval of grant of short term incentive Rights under the SCA Property Group Executive Incentive Plan to the Chief Executive Officer, Anthony Mellowes	Relevant Directors and their associates.	Proxy holders for Relevant Directors and their associates.	Proxy holder who is a KMP or a CRP (subject to Note 2 below). Proxy holder for Relevant Directors and their associates (subject to Note 2 below).
Resolution 7	Approval of grant of short term incentive Rights under the SCA Property Group Executive Incentive Plan to the Chief Financial Officer, Mark Fleming	Relevant Directors and their associates.	Proxy holders for Relevant Directors and their associates.	Proxy holder who is a KMP or a CRP (subject to Note 2 below). Proxy holder for Relevant Directors and their associates (subject to Note 3 below).
Resolution 8	Approval of grant of long term incentive Rights under the SCA Property Group Executive Incentive Plan to the Chief Executive Officer, Anthony Mellowes	Relevant Directors and their associates.	Proxy holders for Relevant Directors and their associates.	Proxy holder who is a KMP or a CRP (subject to Note 2 below). Proxy holder for Relevant Directors and their associates (subject to Note 3 below).
Resolution 9	Approval of grant of long term incentive Rights under the SCA Property Group Executive Incentive Plan to the Chief Financial Officer, Mark Fleming	Relevant Directors and their associates.	Proxy holders for Relevant Directors and their associates.	Proxy holder who is a KMP or a CRP (subject to Note 2 below). Proxy holder for Relevant Directors and their associates (subject to Note 3 below).

Note 1: ASX has granted a waiver to allow SCA Property Group to limit the application of Listing Rule 14.11 so that votes cast on Resolution 5 by a securityholder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary (**Nominee Holder**) need not be disregarded, subject to the following conditions:

- The beneficiary has provided written confirmation to the Nominee Holder that they did not participate in the issue under the placement, nor are they an associate of a person who participated in the issue;
- The beneficiary has directed the Nominee Holder how to vote on Resolution 5; and
- The Nominee Holder does not exercise discretion on casting a vote on behalf of the beneficiary.

Note 2: The Chair of the Meeting will be entitled to vote an undirected proxy if the proxy appointment expressly authorises the Chair of the Meeting to exercise the proxy even if the Resolution is connected directly or indirectly with the remuneration of a member of the KMP.

Note 3: The Chair of the Meeting will be entitled to vote an undirected proxy if the proxy appointment includes a direction to vote as the proxy decides.

For the purposes of these voting exclusions:

- **Key management personnel** (or **KMP**) are those persons having authority and responsibility for planning, directing and controlling the activities of the SCA Property Group consolidated group either directly

or indirectly. It includes all Directors (Executive and Non Executive) of SCPRE. The KMPs during the year ended 30 June 2015 are listed in the Remuneration Report contained in the Directors' Report.

- A **closely related party** (or **CRP**) of a KMP means:
 - a spouse or child of the KMP;
 - a child of the KMP's spouse;
 - a dependant of the KMP or of the KMP's spouse;
 - anyone else who is one of the KMP's family and may be expected to influence the KMP, or be influenced by the KMP, in the KMP's dealings with SCA Property Group's consolidated group; or
 - a company the KMP controls.
- A **Relevant Director** means any Director of SCPRE (except one who is ineligible to participate in any employee incentive scheme in relation to SCA Property Group). For the purposes of this meeting, only each of Anthony Mellowes and Mark Fleming are considered a "Relevant Director".

Majority required to pass the Resolutions

All items of business involving a vote by Unitholders require ordinary resolutions, which means that, to be passed, the item needs the approval of a simple majority of the votes cast by Unitholders entitled to vote on the Resolution.

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Enquiries

If you have any questions about the Resolutions, attending the Annual General Meeting of SCA Property Group, how to vote on the Resolutions or completing Proxy Forms, please contact the SCA Property Group Information Line on 1300 318 976 (within Australia) or +61 3 9451 4881 (outside Australia) or consult your financial or other professional adviser.

EXPLANATORY MEMORANDUM

This Explanatory Memorandum forms part of the Notice of Meeting convening the Annual General Meeting of Unitholders of Shopping Centres Australasia Property Retail Trust (ARSN 160 612 788) (**SCA Retail Trust**) and Shopping Centres Australasia Property Management Trust (ARSN 160 612 626) (**SCA Management Trust**) being held simultaneously.

Defined terms have the meaning attributed to them in the Glossary.

Remuneration Report

Resolution 1: Adoption of the Remuneration Report

The purpose of Resolution 1 is to adopt the Remuneration Report for the year ended 30 June 2015. The Remuneration Report, set out in the SCA Property Group 2015 Annual Report, is available on the SCA Property Group website at www.scaproperty.com.au.

Under the Corporations Act, a listed company is required at its annual general meeting to put a vote to its shareholders to approve its remuneration report. Consistent with the corporate governance framework adopted by SCA Property Group, the Board of SCPRE has determined that SCA Property Group will be subject to this obligation even though it is a listed stapled group comprising real estate investment trusts.

Unitholders will have an opportunity to ask questions and make comments about the Remuneration Report at the Meeting.

In 2014 SCA Property Group made important changes to its remuneration practices and philosophy and, at its 2014 AGM, received a positive response to its 2014 Remuneration Report with over 93% of Unitholders voting in support. For FY15, the Board believed the structure, performance conditions and philosophy set in FY14 remained the appropriate framework for SCP, providing a clear link between the executive remuneration awarded and the achievement of investor returns in line with SCP's strategy.

A number of key initiatives have contributed to SCP's performance in FY15. These include leasing-up specialty vacancy before the Woolworths rental guarantee expired, optimising the core business, continuing to refine the Group's capital management, continuing to acquire accretive neighbourhood centres and recycle assets which do not fit the Group's earnings profile. Many of the achievements of FY15 are also contributors to medium and long term performance.

Full details of SCP's achievements are described in our FY15 Annual Report.

While the vote on Resolution 1 is advisory only and does not bind the Board or SCPRE, the Board will take the outcome of the vote into consideration in future reviews of the remuneration policy for Directors and Executives of SCPRE.

Directors' recommendation: *The Directors unanimously recommend that Unitholders vote in favour of the adoption of the Remuneration Report.*

Election of Directors

Resolution 2 asks Unitholders to re-elect Independent Non-Executive Director Ian Pollard, who is retiring as a Director of SCPRE by rotation. Resolutions 3 and 4 ask Unitholders to re-elect Independent Non-Executive Director Kirstin Ferguson and Executive Director Mark Fleming respectively who, having each been appointed as Directors of SCPRE since the last annual general meeting, are each retiring as Directors of SCPRE. In accordance with the corporate governance framework adopted by SCA Property Group, Unitholders are entitled to nominate and elect members of the SCPRE Board having regard to the Board composition and membership criteria adopted by the Board. The SCPRE Board has determined that Directors will retire and stand for re-election in accordance with the ASX Listing Rules as if they applied to SCA Property Group.

Resolution 2: Election of Independent Director – Ian Pollard

Dr Ian Pollard is an independent director of SCPRE being free of any interest, position, association or relationship that might influence (or be perceived to influence) in a material respect his capacity to bring independent judgement to bear on issues before the SCPRE Board and to act in the best interests of Unitholders. Dr Pollard has been a director of SCPRE for approximately 3 years.

Dr Pollard is the Chair of the Audit Risk Management and Compliance Committee of SCA Property Group.

Dr Pollard has been a company director for over 30 years. In addition to being a director of SCPRE, he is currently Chairman of Billabong International Limited and RGA Australia and a director of Milton Corporation and the Wentworth Group of Concerned Scientists.

Dr Pollard's previous listed company directorships include retailers, Just Group (Chairman) and OPSM Group, as well as Corporate Express Australia (Chairman), GIO Australia and DCA Group.

An actuary and Rhodes Scholar, Dr Pollard is the author of a number of books, including three on Corporate Finance.

Directors' recommendation: *The Directors (with the candidate abstaining) unanimously recommend that Unitholders vote in favour of Ian Pollard's election as a Director.*

Resolution 3: Election of Independent Director – Kirstin Ferguson

Dr Kirstin Ferguson is an independent director of SCPRE being free of any interest, position, association or relationship that might influence (or be perceived to influence) in a material respect her capacity to bring independent judgement to bear on issues before the SCPRE Board and to act in the best interests of Unitholders. Dr Ferguson was appointed as a director of SCPRE with effect from 1 January 2015.

Dr Ferguson is a member of the Audit Risk Management and Compliance Committee and the People Policy Committee of SCA Property Group.

Dr Ferguson is an experienced company director and, in addition to being a director of SCPRE, currently sits on the boards of CIMIC Ltd, Hyne Pty Ltd and Queensland Theatre Company.

Dr Ferguson's previous directorships include SunWater Ltd, Dart Energy Ltd and Queensland Rugby Union Ltd.

Dr Ferguson's executive career included roles as the CEO of an international consulting organisation and Director of Corporate Services with an international corporate law firm.

Dr Ferguson is an Adjunct Professor at QUT Business School and has a PhD in Governance as well as a Bachelor of Laws (Honours) and Bachelor of Arts (Honours). Dr Ferguson is a Fellow of the Australian

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Institute of Directors and a Graduate of both the AICD Company Directors Course and International Directors Course.

Directors' recommendation: The Directors (with the candidate abstaining) unanimously recommend that Unitholders vote in favour of Kirstin Ferguson's election as a Director.

Resolution 4: Election of Executive Director – Mark Fleming

Mr Mark Fleming is an executive director of SCPRE. Mr Fleming was appointed as director of SCPRE on 26 May 2015.

Mr Fleming was appointed as the Chief Financial Officer of SCA Property Group in August 2013.

Mr Fleming is an experienced finance executive. Prior to joining SCA Property Group, Mr Fleming was CFO for Treasury Wine Estates. Mr Fleming has also held senior finance roles at Woolworths Limited and was an investment banker with UBS and Goldman Sachs prior to that.

Mr Fleming holds both a Bachelor of Economics degree and a Bachelor of Laws degree from Sydney University.

Directors' recommendation: The Directors (with the candidate abstaining) unanimously recommend that Unitholders vote in favour of Mark Fleming's election as a Director.

Placement Ratification

Resolution 5: Ratification of prior issue of stapled units

Background

On 12 June 2015, SCA Property Group announced a fully underwritten institutional placement to wholesale investors which raised gross proceeds of approximately \$80 million by way of the issue of 39,603,961 Stapled Units at \$2.02 per Stapled Unit. The Stapled Units were issued pursuant to SCA Property Group's 15% capacity under ASX Listing Rule 7.1 (the **Placement**). The proceeds of the Placement were used to fund the acquisition of a portfolio of three shopping centres located in Tasmania and the acquisition of Mount Warren Park in Queensland as announced to the ASX on 11 June 2015.

ASX Listing Rule 7.1

ASX Listing Rule 7.1 provides, in summary, that subject to certain exceptions, a listed entity may not issue equity securities in any 12 month period which exceed 15% of the number of securities of the entity on issue at the beginning of the 12 month period, except with the prior approval of the securityholders of the entity in general meeting of the precise terms and conditions of the proposed issue.

ASX Listing Rule 7.4

ASX Listing Rule 7.4 permits an entity to subsequently approve an issue of securities made without approval under ASX Listing Rule 7.1. ASX Listing Rule 7.4 states that an issue of securities made without approval under ASX Listing Rule 7.1 is treated as having been made with approval for the purpose of ASX Listing Rule 7.1 if the issue did not breach ASX Listing Rule 7.1 and the securityholders of the entity approve it.

Resolution 5 seeks the ratification by Unitholders of the issue of the 39,603,961 Stapled Units pursuant to the Placement. The outcome of this Resolution 5 will have no effect on the issue of the 39,603,961 Stapled Units to wholesale investors as SCPRE has already issued those Stapled Units within SCA Property Group's annual 15% limit prescribed by ASX Listing Rule 7.1. If Resolution 5 is approved Unitholders will ratify the issue of Stapled Units under the Placement and preserve SCA Property Group's capacity to issue further Stapled Units (if necessary) under ASX Listing Rule 7.1. If Resolution 5 is approved by Unitholders, the 39,603,961 Stapled Units will not count towards SCA Property

Group's 15% capacity under ASX Listing Rule 7.1.

ASX Listing Rule Requirements

In accordance with ASX Listing Rule 7.5, the following information is provided to Unitholders to allow them to assess whether to approve Resolution 5:

- A total of 39,603,961 Stapled Units were allotted and issued on 18 June 2015.
- The Stapled Units were issued at a price of \$2.02 per Stapled Unit.
- The Stapled Units issued pursuant to this Resolution 5 rank equally in all respects with all other Stapled Units in SCA Property Group and are listed on ASX.
- The Stapled Units were allotted and issued to wholesale investors who are not Related Parties of SCA Property Group.
- Approximately \$80 million was raised by the Placement. The funds raised were used by SCA Property Group to fund the acquisition of a portfolio of three shopping centres located in Tasmania and the acquisition of Mount Warren Park in Queensland, as announced to the ASX on 11 June 2015.
- A voting exclusion statement in respect of Resolution 5 is set out in the Procedural Notes to the Notice of Meeting.

Directors' recommendation: The Directors unanimously recommend that Unitholders vote in favour of Resolution 5.

Grant of Rights under the SCA Property Group Executive Incentive Plan

Resolution 6: Approval of grant of short term incentive Rights under the SCA Property Group Executive Incentive Plan to the Chief Executive Officer, Anthony Mellows

Resolution 6 seeks Unitholder approval for the grant to the Chief Executive Officer of SCPRE, Anthony Mellows, of a maximum of 76,187 STI Rights as part of a short term incentive award for FY15 under the SCA Property Group Executive Incentive Plan which would entitle him on vesting to a maximum of 76,187 Stapled Units together with an amount of units calculated by reference to the distributions announced by SCA Property Group during the vesting period (see "Allocation of Stapled Units" in the STI Rights summary below for details).

Directors' recommendation: The Directors (other than Mr Mellows) unanimously recommend that Unitholders vote in favour of Resolution 6.

Resolution 7: Approval of grant of short term incentive Rights under the SCA Property Group Executive Incentive Plan to the Chief Financial Officer, Mark Fleming

Resolution 7 seeks Unitholder approval for the grant to the Chief Financial Officer of SCPRE, Mark Fleming, of a maximum of 43,118 STI Rights as part of a short term incentive award for FY15 under the SCA Property Group Executive Incentive Plan which would entitle him on vesting to a maximum of 43,118 Stapled Units together with an amount of units calculated by reference to the distributions announced by SCA Property Group during the vesting period (see "Allocation of Stapled Units" in the STI Rights summary below for details).

Directors' recommendation: The Directors (other than Mr Fleming) unanimously recommend that Unitholders vote in favour of Resolution 7.

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Resolution 8: Approval of grant of long term incentive Rights under the SCA Property Group Executive Incentive Plan to the Chief Executive Officer, Anthony Mellows

Resolution 8 seeks Unitholder approval for the grant to the Chief Executive Officer of SCPRE, Anthony Mellows, of a maximum of 334,770 LTI Rights as part of a long term incentive award for FY16 under the SCA Property Group Executive Incentive Plan which would entitle him on vesting to a maximum of 334,770 Stapled Units together with an amount of units calculated by reference to the distributions announced by SCA Property Group during the vesting period (see "Allocation of Stapled Units" in the LTI Rights summary below for details).

Directors' recommendation: *The Directors (other than Mr Mellows) unanimously recommend that Unitholders vote in favour of Resolution 8.*

Resolution 9: Approval of grant of long term incentive Rights under the SCA Property Group Executive Incentive Plan to the Chief Financial Officer, Mark Fleming

Resolution 9 seeks Unitholder approval for the grant to the Chief Financial Officer of SCPRE, Mark Fleming, of a maximum of 153,038 LTI Rights as part of a long term incentive award for FY16 under the SCA Property Group Executive Incentive Plan which would entitle him on vesting to a maximum of 153,038 Stapled Units together with an amount of units calculated by reference to the distributions announced by SCA Property Group during the vesting period (see "Allocation of Stapled Units" in the LTI Rights summary below for details).

Directors' recommendation: *The Directors (other than Mr Fleming) unanimously recommend that Unitholders vote in favour of Resolution 9.*

Unitholder approval of grant of Rights to Mr Mellows and Mr Fleming (Resolutions 6, 7, 8 and 9)

The grant of Rights to each of Mr Mellows and Mr Fleming under the SCA Property Group Executive Incentive Plan is conditional on Unitholder approval. The Board of SCPRE strongly believes that an equity-based short and long-term incentive is an important component of executive remuneration to ensure alignment with Unitholders' interests. However, if Unitholder approval is not obtained in respect of any Rights, then the grant of those Rights will not be made under the SCA Property Group Executive Incentive Plan. In that case, issues may arise with the competitiveness of the relevant executive's total remuneration package, both relative to the market as well as to other senior executives of SCA Property Group. Accordingly, the Board may exercise its discretion under the Plan to provide an equivalent cash incentive award, subject to substantially the same terms and conditions as outlined below in respect of the Rights.

Unitholder approval of the grant to each of Mr Mellows and Mr Fleming of STI Rights in respect of FY16 will be sought at the FY16 AGM when the actual number of securities awarded (but unvested) will be known.

ASX Listing Rule 10.14 requires Unitholder approval for the issue of new securities to directors. It aims to minimise the dilution of Unitholders and to protect them against related party transactions. Each of Mr Mellows and Mr Fleming is a Director of SCPRE, and the SCPRE Board considers that as a matter of good corporate governance, approval of Unitholders should be obtained to the grant of Rights to each of Mr Mellows and Mr Fleming under ASX Listing Rule 10.14 (and for all other purposes).

Summary of key terms of Rights

The key features of the Rights proposed to be granted to each of Mr Mellows and Mr Fleming are summarised in the table on pages 9 to 11 (including the information required by ASX Listing Rule 10.15).

GLOSSARY

ASX means ASX Limited or the market operated by ASX Limited, as applicable.

Board means the board of Directors.

Corporations Act means the Corporations Act 2001 (Cth).

Directors means the directors of SCPRE.

FY means SCA Property Group's financial year.

LTI Right means a Right designated as a Long Term Incentive in the terms of the award for that Right.

Right means a right to acquire, on vesting, Stapled Units (including fractions of a Stapled Unit) under the terms of the SCA Property Group Executive Incentive Plan Rules.

Other Rights means a Right designated as neither an STI Right nor an LTI Right.

SCA Management Trust means Shopping Centres Australasia Property Management Trust (ARSN 160 612 626).

SCA Property Group means either:

- SCA Management Trust and SCA Retail Trust and their controlled entities; or
- SCPRE,

as applicable.

SCA Retail Trust means Shopping Centres Australasia Property Retail Trust (ARSN 160 612 788).

SCPRE means Shopping Centres Australasia Property Group RE Limited (ACN 158 809 851) as responsible entity of SCA Retail Trust and SCA Management Trust.

Stapled Unit and Unit means one unit in SCA Management Trust stapled to one unit in SCA Retail Trust.

STI Right means a Right designated as a Short Term Incentive in the terms of the award for that Right.

Trusts means each of SCA Retail Trust and SCA Management Trust.

Unitholder means a registered holder of a Stapled Unit.

Notice of 2015 Annual General Meeting

STI Rights

Maximum number of Rights granted	Anthony Mellowes, CEO 76,187 STI Rights For an STI Grant Value of \$149,350	Mark Fleming, CFO 43,118 STI Rights For an STI Grant Value of \$84,525
	For each executive, the maximum number of STI Rights is calculated by dividing the intended STI Grant Value by the volume weighted average price for the 5 trading days following the release of SCA Property Group's 2015 full year results (\$1.9603).	
Summary of Performance Conditions	There are no performance conditions for the vesting of the STI Rights (but see below for information regarding the operation of the malus provisions during the vesting period relevant to the STI Rights). These STIP Rights were granted following an assessment by the Board of performance against a scorecard comprising financial metrics and strategic business objectives set at the commencement of FY15. The Remuneration Report included in our FY15 Annual Report describes the basis on which these Rights were awarded.	
Performance and vesting period	The STI Rights are subject to a 2-year deferral period ending on or about 1 July 2017 (the vesting period). The STI Rights will vest at the end of the vesting period unless the Board exercises its discretion to forfeit the awarded STI Rights under the malus provisions of the SCA Property Group Executive Incentive Plan Rules. For example, the Board has discretion to forfeit some or all of the STI Rights where the FY15 distribution levels are not maintained during FY16 and FY17. Any STI Rights which do not vest at the end of the vesting period will lapse.	
Allocation of Stapled Units	Each vested STI Right entitles the relevant executive to acquire one Stapled Unit plus an additional number of Stapled Units calculated on the basis of the distributions that would have been paid in respect of those Stapled Units over the vesting period calculated as the number of Stapled Units that would have been acquired if distributions as announced to ASX had been paid during the vesting period on the Stapled Units received on vesting of the STI Rights and those distributions were reinvested in Stapled Units applying the formula set out in clause 3.3 of SCA Property Group's Distribution Reinvestment Plan (DRP) (whether or not that plan is operative at the relevant time) assuming a discount of 0.0%. Fractions of Stapled Units will be rounded down to the nearest whole number and no residual positive balance carried forward. No distributions accrue in respect of STI Rights that lapse.	
Price payable for Rights	No amount is payable upon the grant or vesting of the STI Rights.	
Other required information – ASX Listing Rules	Mr Mellowes and Mr Fleming are the only Directors of SCPRE who are eligible to participate in the SCA Property Group Executive Incentive Plan at this time. Approvals were received at the 2013 AGM and 2014 AGM for the grant to Mr Mellowes of STI Rights, LTI Rights and Other Rights. In accordance with those approvals, Mr Mellowes was granted 54,805 FY14 STIP Rights and 447,121 FY15 LTIP Rights totalling 501,926 Rights since the last approval. No amount was payable upon the grant of those Rights, or will be payable on vesting of those Rights. As at the date of this notice of meeting, none of those Rights have vested. Mr Fleming was granted 33,127 FY14 STIP Rights and 156,004 FY15 LTIP Rights totalling 189,131 Rights since the last approval. At the time Mr Fleming was granted those Rights he was not a Director and, accordingly, Unitholder approval was not required. No amount was payable upon the grant of those Rights, or will be payable on vesting of those Rights.	
Terms of any loan in relation to the acquisition	No loan will be provided in connection with the grant or the acquisition of the STI Rights.	
Date by which securities will be issued	It is intended that the STI Rights will be granted following Unitholder approval, and in any event, within 12 months after Unitholder approval is obtained pursuant to Resolutions 6 and 7 set out in this Notice of Meeting.	

Notice of 2015 Annual General Meeting

LTI Rights		
Maximum number of Rights granted	<p>Anthony Mellows, CEO</p> <p>334,770 LTI Rights</p> <p>For an LTI Grant Value of \$656,250</p>	<p>Mark Fleming, CFO</p> <p>153,038 LTI Rights</p> <p>For an LTI Grant Value of \$300,000</p>
<p>For each executive, the maximum number of LTI Rights is calculated by dividing the intended LTI Grant Value by the volume weighted average price for the 5 trading days following the release of SCA Property Group's 2015 full year results (\$1.9603).</p>		
Summary of Performance Conditions	<p>Satisfaction of specified performance hurdles weighted as follows:</p> <ul style="list-style-type: none"> – 33.33% to a Relative TSR Performance Condition measuring SCA Property Group's total security holder return performance over the Tranche 1 LTI Performance Period (being from 1 October 2015 to 30 September 2018) relative to the change in the ASX 200 A-REIT Accumulation Index over that same period (Tranche 1 - RTSR Tranche); – 33.33% to a FFO Performance Condition requiring the growth in SCA Property Group's funds from operation per unit over the Tranche 2 LTI Performance Period (being from 1 July 2015 to 30 June 2018) to exceed a certain level (Tranche 2 - FFO Tranche); and – 33.33% to a Return on Equity Performance Condition requiring SCA Property Group's total return on equity over the Tranche 3 LTI Performance Period (being from 1 July 2015 to 30 June 2018) to exceed a certain level (Tranche 3 - ROE Tranche). <p>Details of these Performance Conditions are provided in the Remuneration Report included in SCA Property Group's 2015 Annual Report.</p>	
Performance and vesting period	<p>The LTI Rights are subject to a 4 -year vesting period comprising a 3 year forward-looking performance period and a 1 year deferral period (together the vesting period).</p> <p>The performance period for:</p> <ul style="list-style-type: none"> – the Tranche 1 – RTSR Tranche commences on 1 October 2015 and is tested following 30 September 2018; and – the of the Tranche 2 – FFO Tranche commences 1 July 2015 and is tested following 30 June 2018; and – the Tranche 3 – ROE Tranche commences 1 July 2015 and is tested following 30 June 2018. <p>Any LTI Rights awarded then vest on or about 1 July 2019, following the end of the deferral period, unless the Board exercises its discretion to forfeit the awarded Rights under the malus provisions of the SCA Property Group Executive Incentive Plan Rules. Any LTI Rights which do not vest following testing of the performance conditions will lapse.</p>	
Allocation of Stapled Units	<p>Each vested LTI Right entitles the relevant executive to acquire one Stapled Unit plus an additional number of Stapled Units calculated on the basis of the distributions that would have been paid in respect of those Stapled Units over the vesting period calculated as the number of Stapled Units that would have been acquired if distributions as announced to ASX had been paid during the vesting period on the Stapled Units received on vesting of the LTI Rights and those distributions were reinvested in Stapled Units applying the formula set out in clause 3.3 of SCA Property Group's Distribution Reinvestment Plan (DRP) (whether or not that plan is operative at the relevant time) assuming a discount of 0.0%. Fractions of Stapled Units will be rounded down to the nearest whole number and no residual positive balance carried forward.</p> <p>No distributions accrue in respect of LTI Rights that lapse.</p>	
Price payable for Rights	<p>No amount is payable upon the grant or vesting of the LTI Rights.</p>	
Other required information – ASX Listing Rules	<p>Mr Mellows and Mr Fleming are the only Directors of SCPRE who are eligible to participate in the SCA Property Group Executive Incentive Plan at this time.</p> <p>Approvals were received at the 2013 AGM and 2014 AGM for the grant to Mr Mellows of STI Rights, LTI Rights and Other Rights. In accordance with those approvals, Mr Mellows was granted 54,805 FY14 STIP Rights and 447,121 FY15 LTIP Rights totalling 501,926 Rights since the last approval. No amount was payable upon the grant of those Rights, or will be payable on vesting of those Rights.</p> <p>As at the date of this notice of meeting, none of those Rights have vested.</p> <p>Mr Fleming was granted 33,127 FY14 STIP Rights and 156,004 FY15 LTIP Rights totalling 189,131 Rights since the last approval. At the time Mr Fleming was granted those Rights he was not a Director and, accordingly, Unitholder approval was not required. No amount was payable upon the grant of those Rights, or will be payable on vesting of those Rights.</p>	

Notice of 2015 Annual General Meeting

LTI Rights

**Terms of any loan
in relation to the
acquisition**

No loan will be provided in connection with the grant or the acquisition of the LTI Rights.

**Date by which
securities will be
issued**

It is intended that the LTI Rights will be granted following Unitholder approval, and in any event, within 12 months after Unitholder approval is obtained pursuant to Resolutions 8 and 9 set out in this Notice of Meeting.

CONTACT THE REGISTRY

Unitholders seeking information about their holding or distribution payments can contact the registry.

1300 318 976 (toll free Australia)

+61 3 9415 4881 (outside of Australia)

The Registrar

Computershare Investor Services Pty Limited

GPO Box 2975

Melbourne VIC 3001

Australia

UNITHOLDER REGISTER DETAILS

You can view your holdings, access information and make changes by visiting www.investorcentre.com.



Property Group

Shopping Centres Australasia Property Group RE Limited

ABN 47 158 809 851 AFS Licence 426603 as responsible entity of the Shopping Centres Australasia Property Retail Trust ARSN 160 612 788 and as responsible entity of the Shopping Centres Australasia Property Management Trust ARSN 160 612 626



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Lodge your vote:



By Mail:

Computershare Investor Services Pty Limited
GPO Box 242 Melbourne
Victoria 3001 Australia

By Hand:

Computershare Investor Services Pty Limited
Level 4, 60 Carrington Street Sydney
NSW 2000 Australia.

Alternatively you can fax your form to
(within Australia) 1800 783 447
(outside Australia) +61 3 9473 2555

For all enquiries call:

(within Australia) 1300 318 976
(outside Australia) +61 3 9415 4881

Proxy Form

For your vote to be effective it must be received by 2.00pm on Monday, 16 November 2015

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

Appointment of Proxy

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of SCA Property Group.

If you wish to appoint a Director (other than the Chairman) or other member of SCA Property Group's Key Management Personnel or their Closely Related Parties as your proxy, you must specify how they should vote on Resolutions 1, 6, 7, 8 and 9 by marking the appropriate box. If you do not, your proxy will not be able to vote on Resolution 1, 6, 7, 8 and 9.

Signing Instructions

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

Attending the Meeting

Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from Computershare or online at www.investorcentre.com under the help tab, "Printable Forms".

Comments & Questions: If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

Turn over to complete the form →



View your securityholder information, 24 hours a day, 7 days a week:

www.investorcentre.com

- Review your securityholding
- Update your securityholding

Your secure access information is:

SRN/HIN: I999999999



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



I 9999999999

I ND

Proxy Form

Please mark to indicate your directions

STEP 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of SCA Property Group comprising SCA Retail Trust and SCA Management Trust appoint

 the Chairman of the Meeting **OR**

PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the Meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting for holders of stapled units in the SCA Retail Trust and the SCA Management Trust (Securityholders) for 2015 to be held at The James Cook Ballroom, InterContinental Hotel, 117 Macquarie Street, Sydney NSW 2000 on Wednesday, 18 November 2015 at 2.00pm and at any adjournment or postponement of that Meeting.

Chairman authorised to exercise undirected proxies on remuneration related resolutions: Where I/we have appointed the Chairman of the Meeting as my/our proxy (or the Chairman becomes my/our proxy by default), I/we expressly authorise the Chairman to exercise my/our proxy on Resolutions 1, 6, 7, 8 and 9 (except where I/we have indicated a different voting intention below) even though Resolutions 1, 6, 7, 8 and 9 are connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chairman.

Important Note: If the Chairman of the Meeting is (or becomes) your proxy you can direct the Chairman to vote for or against or abstain from voting on Resolutions 1, 6, 7, 8 and 9 by marking the appropriate box in step 2 below.

STEP 2 Resolutions

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

	For	Against	Abstain
1 Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 Election of Independent Director – Ian Pollard	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3 Election of Independent Director – Kirstin Ferguson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4 Election of Executive Director – Mark Fleming	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5 Ratification of prior issue of stapled units*	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6 Approval of grant of short term incentive Rights under the SCA Property Group Executive Incentive Plan to the Chief Executive Officer, Anthony Mellowes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7 Approval of grant of short term incentive Rights under the SCA Property Group Executive Incentive Plan to the Chief Financial Officer, Mark Fleming	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8 Approval of grant of long term incentive Rights under the SCA Property Group Executive Incentive Plan to the Chief Executive Officer, Anthony Mellowes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9 Approval of grant of long term incentive Rights under the SCA Property Group Executive Incentive Plan to the Chief Financial Officer, Mark Fleming	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

* **Voting on Resolution 5:** Please refer to the Notice of Meeting for details on voting restrictions and the related ASX waiver for Resolution 5. If you are a nominee, trustee, custodian or other fiduciary who is subject to these voting restrictions, and you are directing your proxy to vote on Resolution 5, then by signing and lodging this proxy form you are confirming that the conditions of the ASX waiver referred to in the Notice of Meeting have been satisfied in relation to all securityholdings that are the subject of the proxy.

The Chairman of the Meeting intends to vote all available proxies able to be voted in favour of each item of business. In exceptional circumstances, the Chairman of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

SIGN Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Contact Name

Contact Daytime Telephone

Date / /

SCP

1 8 5 8 9 6 A

Computershare +



Property Group

Notice of 2015 Annual General Meeting

Questions

Name: _____

Address: _____

As a Unitholder in SCA Property Group, we invite you to submit questions relating to SCA Property Group or the business of the meeting prior to the 2015 Annual General Meeting.

Your questions can be directed toward the Chair, SCA Property Group's Auditor or the Chief Executive Officer.

Questions must be received by SCA Property Group's security registrar, Computershare Investor Services Pty Limited, by 2pm on Monday, 16 November 2015 by:

- posting it in the reply paid envelope provided; or
- posting it to Computershare Investor Services Pty Limited at GPO Box 242 Melbourne, Victoria 3001 Australia; or
- faxing it to 1800 783 447 in Australia or +61 3 9473 2555 from outside Australia.

We will endeavour to respond to as many questions as possible during the 2015 Annual General Meeting. We may address questions together with one response; however there may not be sufficient time during the meeting to address all questions or topics.

Please note individual responses may not be sent to Unitholders.

Question for the:

Chair Auditor Chief Executive Officer

Question for the:

Chair Auditor Chief Executive Officer

CONTACT THE REGISTRY

Unitholders seeking information about their holding or distribution payments can contact the registry.

1300 318 976 (toll free within Australia)
+61 3 9415 4881 (outside of Australia)

The Registrar
Computershare Investor Services Pty Limited
GPO Box 2975
Melbourne VIC 3001
Australia

UNITHOLDER REGISTER DETAILS

You can view your holdings, access information and make changes by visiting www.investorcentre.com.