



OIL BASINS LIMITED

ABN 56 006 024 764

30 September 2015

ASX Markets Announcements
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sirs

PLACEMENT

Oil Basins Limited (“**OBL**” or the “**Company**”; ASX code “**OBL**”) is pleased to announce that it has agreed the Placement of 37.5 million new ordinary OBL shares at \$0.004 (**0.4 cents**) per share raising a gross amount of \$150,000.

Funds so raised will be for general working capital purposes and to maintain and/or assist the Company’s funding of its EP487 Derby Block and Gippsland Basin work programs within its portfolio.

The Placement is made to existing and new sophisticated investors within the Company’s existing placement capacity. Normal placement fees will be paid on this capital raising and the Placement is expected to be completed on or around 1 October 2015.

Yours faithfully

Neil Doyle SPE
Director & CEO