

UPDATE ON TELFER FUTURE OPTIONS REVIEW

Following an assessment of alternative operating strategies, Newcrest has entered into discussions with a shortlisted number of contractors about the potential for them to perform contract mining and mobile maintenance of the open pit at Telfer.

Any decision to proceed with contractor mining of the Telfer open pit is subject to a comprehensive review of the safety performance of the prospective contractors and final negotiations. A decision is expected to be made before the end of calendar year 2015.

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