



ASX ANNOUNCEMENT
ASX Code: BDR

6 October 2015

QUARTERLY PRODUCTION UPDATE

Beadell Resources Limited (“**Beadell**” or “the **Company**”) is pleased to report that unreconciled gold sales for the September 2015 Quarter are ~ 29,400 ounces of gold (June 2015 Quarter 21,045 ounces) with ~ 29,200 ounces of gold produced (June 2015 Quarter 21,457 ounces). The throughput and grade at Tucano are both forecast to continue to improve during the December Quarter and the Company remains on track to meet second half 2015 gold sales guidance of 65,000 – 80,000 ounces.

ROM stockpiles continue to increase and as at 1 October 2015 were 80,000 tonnes @ 1.30 g/t gold (41,000 tonnes @ 1.30 g/t as at 30 June 2015).

Cash and bullion increased during the quarter to ~ \$28 million as at 30 September 2015 (\$22.4 million as at 30 June 2015).

Full details, including costs, for the September 2015 Quarter will be released in the Company’s Quarterly Activities Report on or about 22 October 2015.

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