

7 October 2015

Ross Pullen  
ASX Warrants  
Level 5, 20 Bridge Street  
Sydney NSW, 2000

Dear Ross,

For dissemination to the market:

**CBA Instalment Warrants (ORGIYE and ORGIYF series)**

Commonwealth Bank of Australia (CBA) Equity Products Group is the Issuer of Instalment Warrants over ordinary shares in Origin Energy Limited (ORG) with ASX codes ORGIYE and ORGIYF. These Instalment Warrants will be adjusted as a consequence of the accelerated renounceable entitlement offer recently announced by ORG.

**Accelerated Renounceable Entitlement Offer**

On 30 September 2015, ORG announced a 4 for 7 pro-rata accelerated renounceable entitlement offer of new securities at an issue price of \$4.00 per new ordinary share. The record date was 6 October 2015.

**Instalment Warrant Adjustments**

CBA Equity Products Group will apply the cash proceeds of the accelerated institutional tradeable retail renounceable entitlement offer together with an interest refund, where applicable, to reduce the Loan Amount in respect of the ORG Instalment Warrants.

The adjusted Loan Amounts will be rounded to the nearest cent with details as follows:

Instalment Warrant Code	Old Loan Amount	Interest Refund	New Loan Amount
ORGIYE	\$6.9324	\$0.5702	\$5.5229
ORGIYF	\$8.6587	\$1.1486	\$6.6704

**What action do holders need to take?**

Holders do not need to do anything. The Instalment Warrants were adjusted after the close of market on 6 October 2015. Trading on an adjusted basis will commence at the start of normal trading on 7 October 2015.

**Further Information**

Commonwealth Bank does not make any representation as to the taxation consequences for Instalment Warrant holders as a result of the consolidation. You should review further information from <http://www.originenergy.com.au> and consult your own taxation advisers with regard to your individual circumstances.

Should you have any queries, please contact your financial adviser or call CommSec on 13 15 20. (8am to 5pm AEDT, Monday to Friday)

Yours sincerely,

Equity Products Group  
Commonwealth Bank of Australia