

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')**  
**FUNDS UNDER MANAGEMENT (FUM)<sup>1</sup>**  
**AS AT 30 SEPTEMBER 2015**

<b>A\$ million</b>	<b>30 Sep 2015</b>	<b>31 Aug 2015</b>
Retail	10,648	10,580
Institutional		
- Australia/NZ	3,534	3,465
- North America	9,443	8,975
- Rest of World	15,085	15,092
	<u>28,062</u>	<u>27,532</u>
<b>Total FUM</b>	<b><u>38,710</u></b>	<b><u>38,112</u></b>
Global Equities		
- Australia/NZ	12,134	12,055
- International	20,743	20,405
	<u>32,877</u>	<u>32,460</u>
Infrastructure Equities	5,833	5,652
Institutional FUM (%)		
- Active	85%	84%
- Enhanced Beta	15%	16%

In September, Magellan experienced net inflows of \$966 million, which included net institutional inflows of \$771 million, and net retail inflows of \$173 million into Global Equities strategies.

**7 October 2015**

<sup>1</sup> Funds under management are approximate and rounded, and have not been audited.