

7 October 2015

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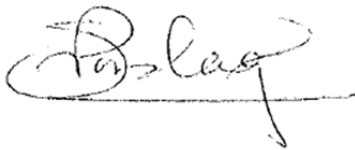
Electronic Lodgement

**AMCIL Limited
2015 Annual General Meeting Presentation**

Dear Sir / Madam

Please find attached a presentation that will be delivered to shareholders at the Company's Annual General Meeting to be held today.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Simon Pordage', with a horizontal line underneath and a small arrow pointing downwards from the end of the line.

Simon Pordage
Company Secretary

ANNUAL GENERAL MEETING 2015



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RESULTS

ANNUAL GENERAL MEETING 2015

AMCIL

FINANCIAL YEAR SUMMARY

PROFIT FOR THE YEAR

\$7.0m

▲ Up 11.2% from 2014

FULLY FRANKED DIVIDEND

4.0¢

▼ 6.5 cents in 2014

MANAGEMENT EXPENSE RATIO

0.67%

0.65% in 2014

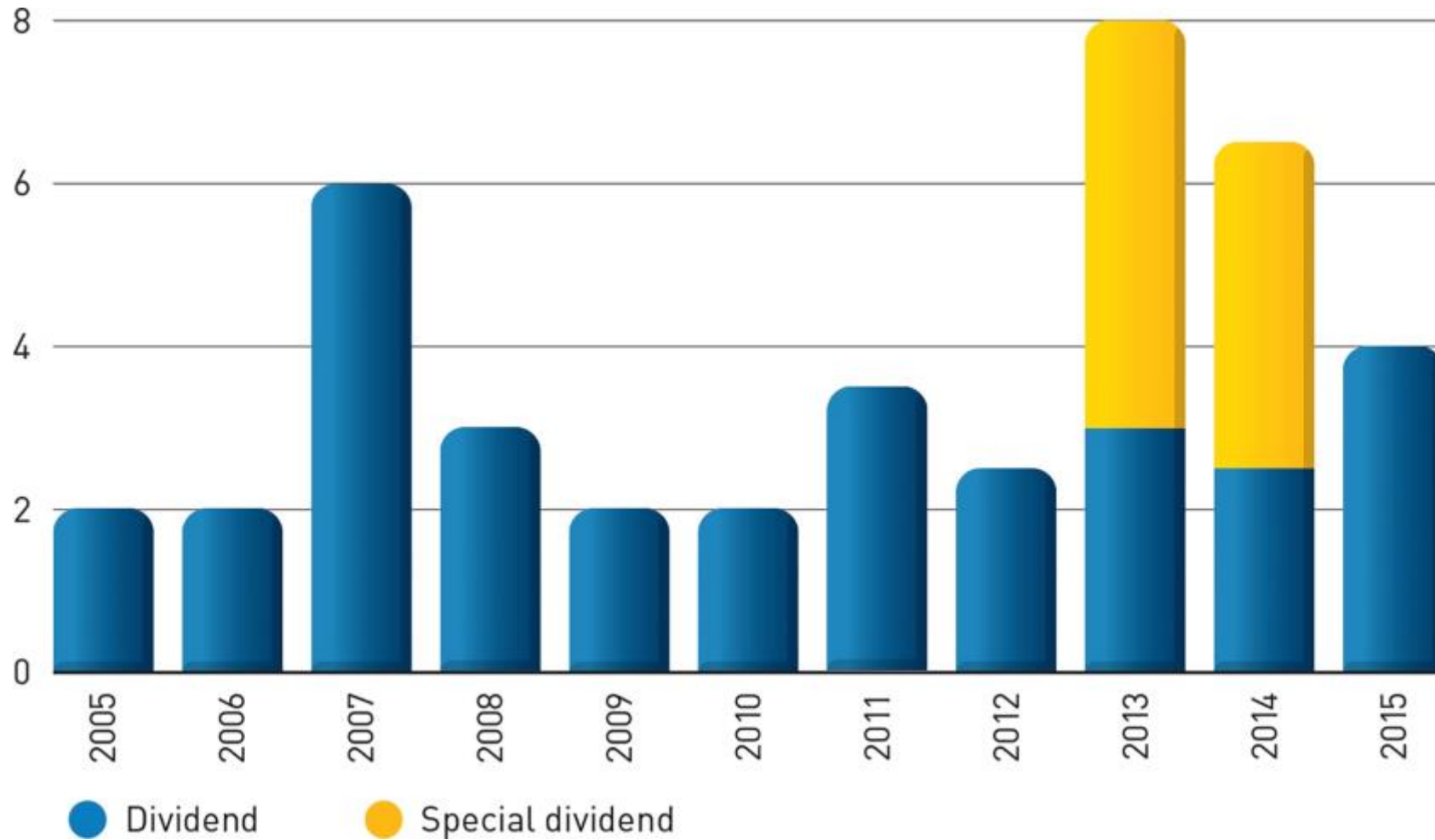
TOTAL PORTFOLIO

\$221.0m

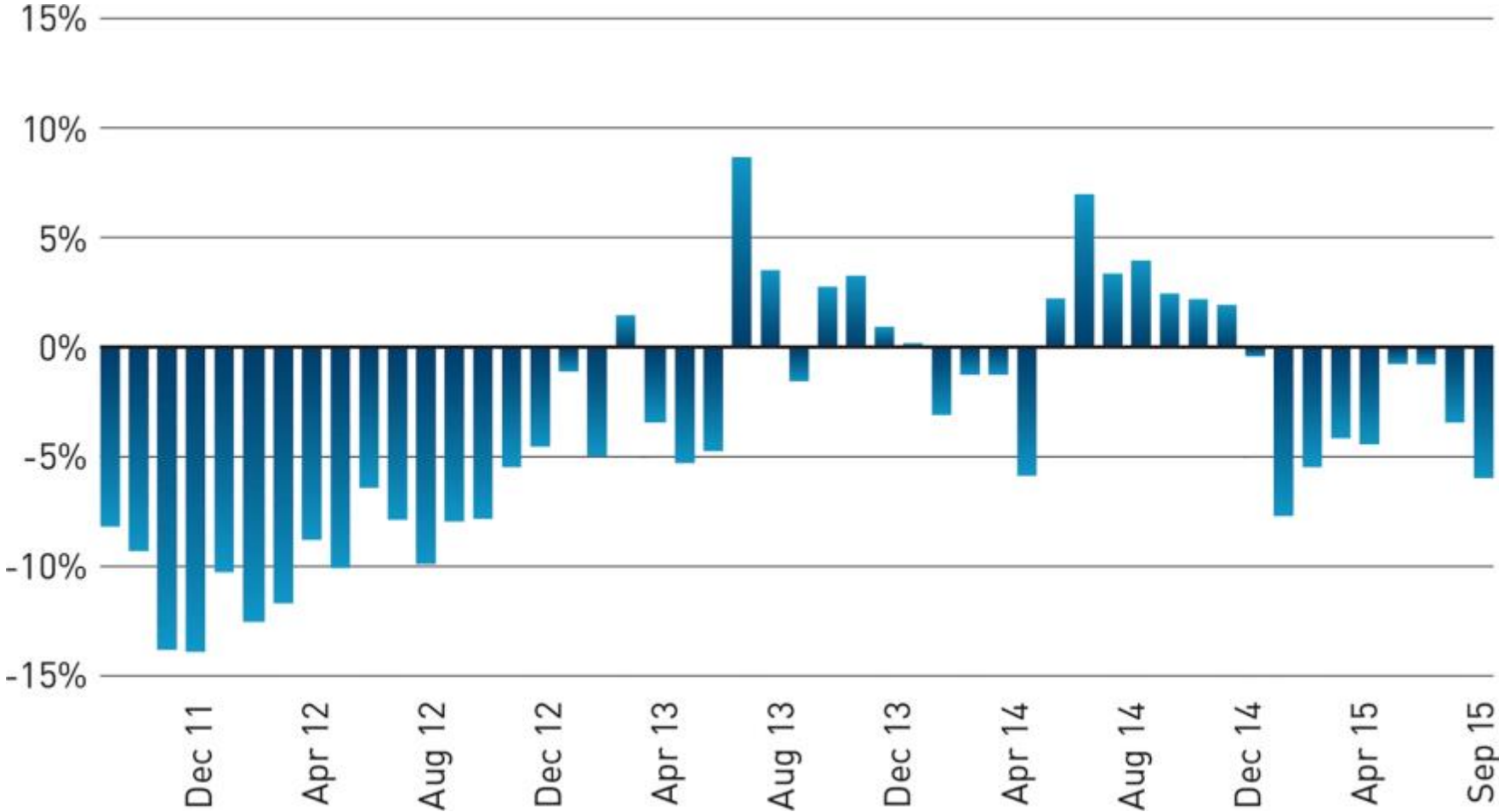
Including cash at 30 June

▲ \$220.2 million in 2014

DIVIDEND REFLECTS THE POLICY OF PAYING OUT ALL AVAILABLE FRANKING CREDITS EACH YEAR

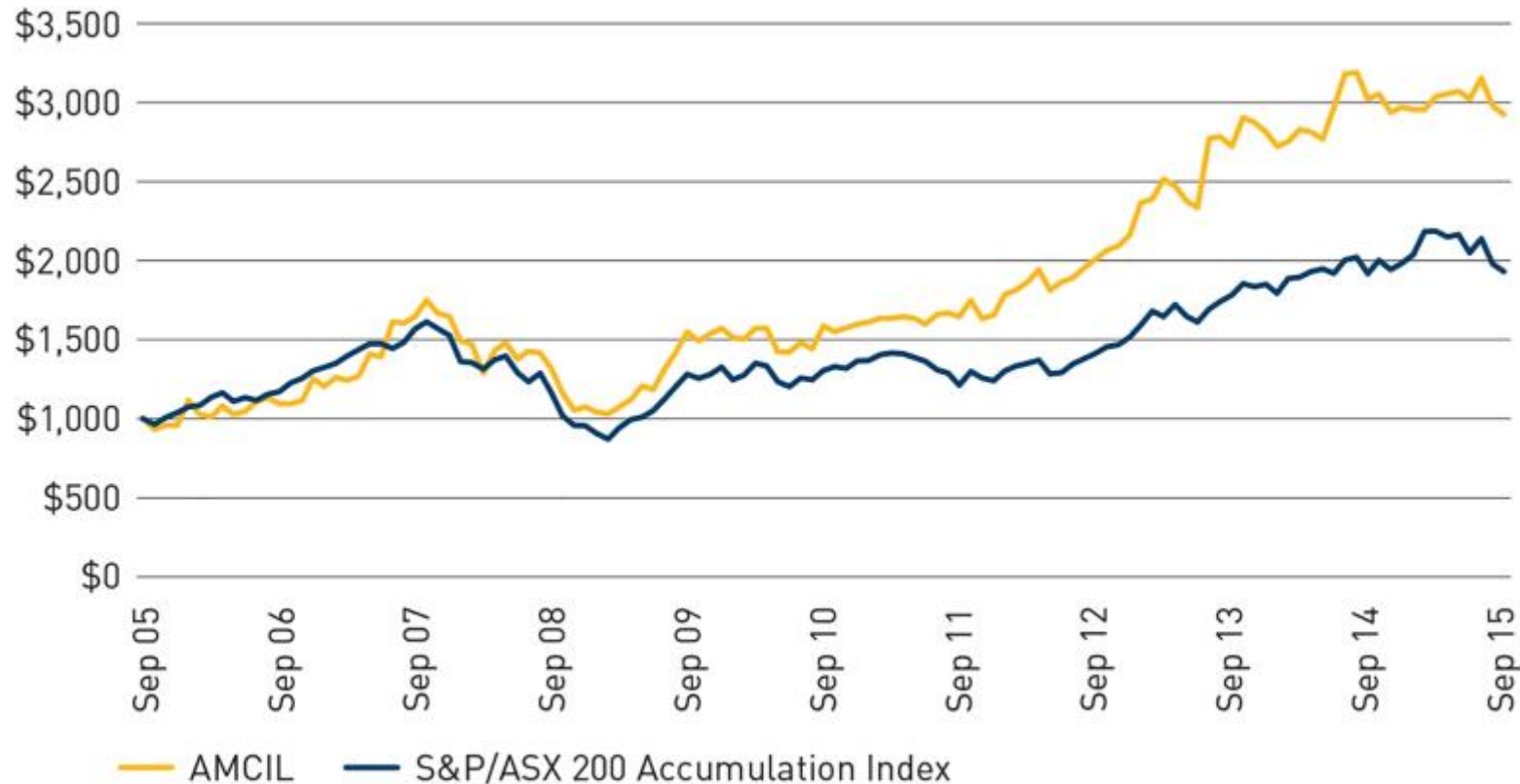


SHARE PRICE HAS MOVED TO A DISCOUNT



SHARE PRICE RETURN INCLUDING DIVIDENDS AND BENEFIT OF FRANKING CREDITS

10 year gross share price accumulation performance



* Assumes the reinvestment of dividends. This chart calculates the benefit of franking credits at the time dividends are paid for both AMCIL and the index. In practice there is a timing difference between receipt of the dividend and the realisation of the franking benefit in the following tax year.

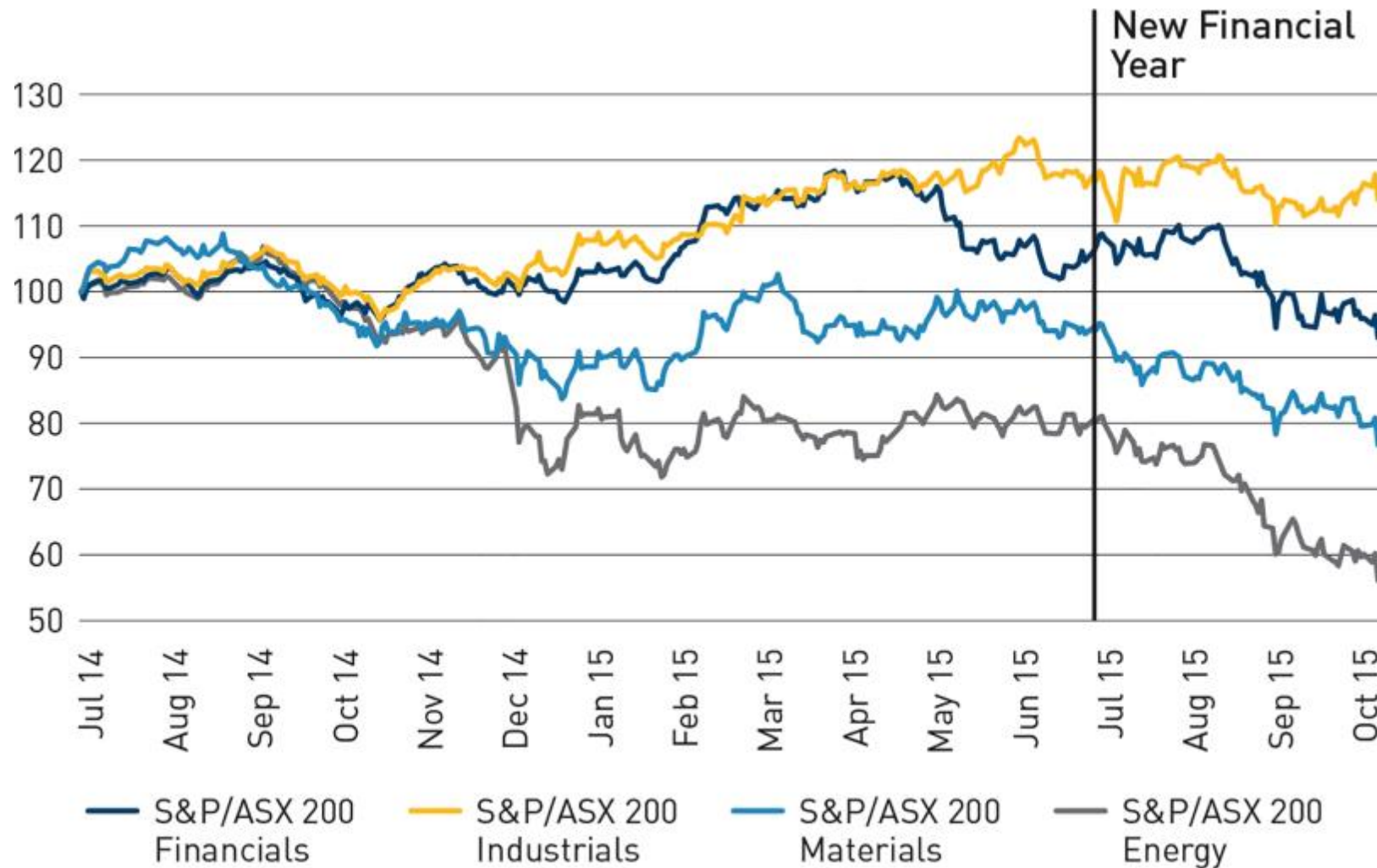


THE MARKET & PORTFOLIO RETURNS

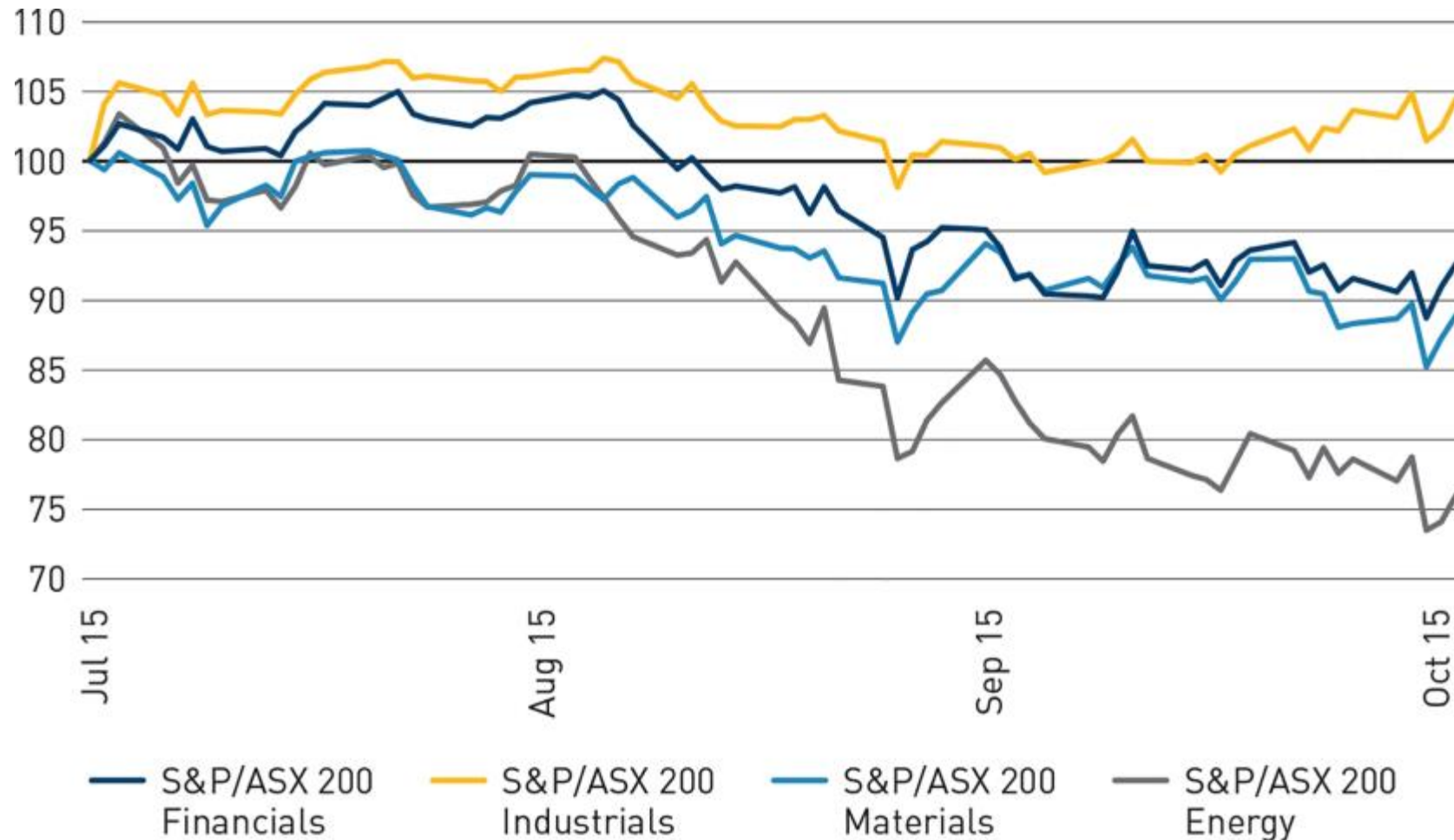
ANNUAL GENERAL MEETING 2015

AMCIL

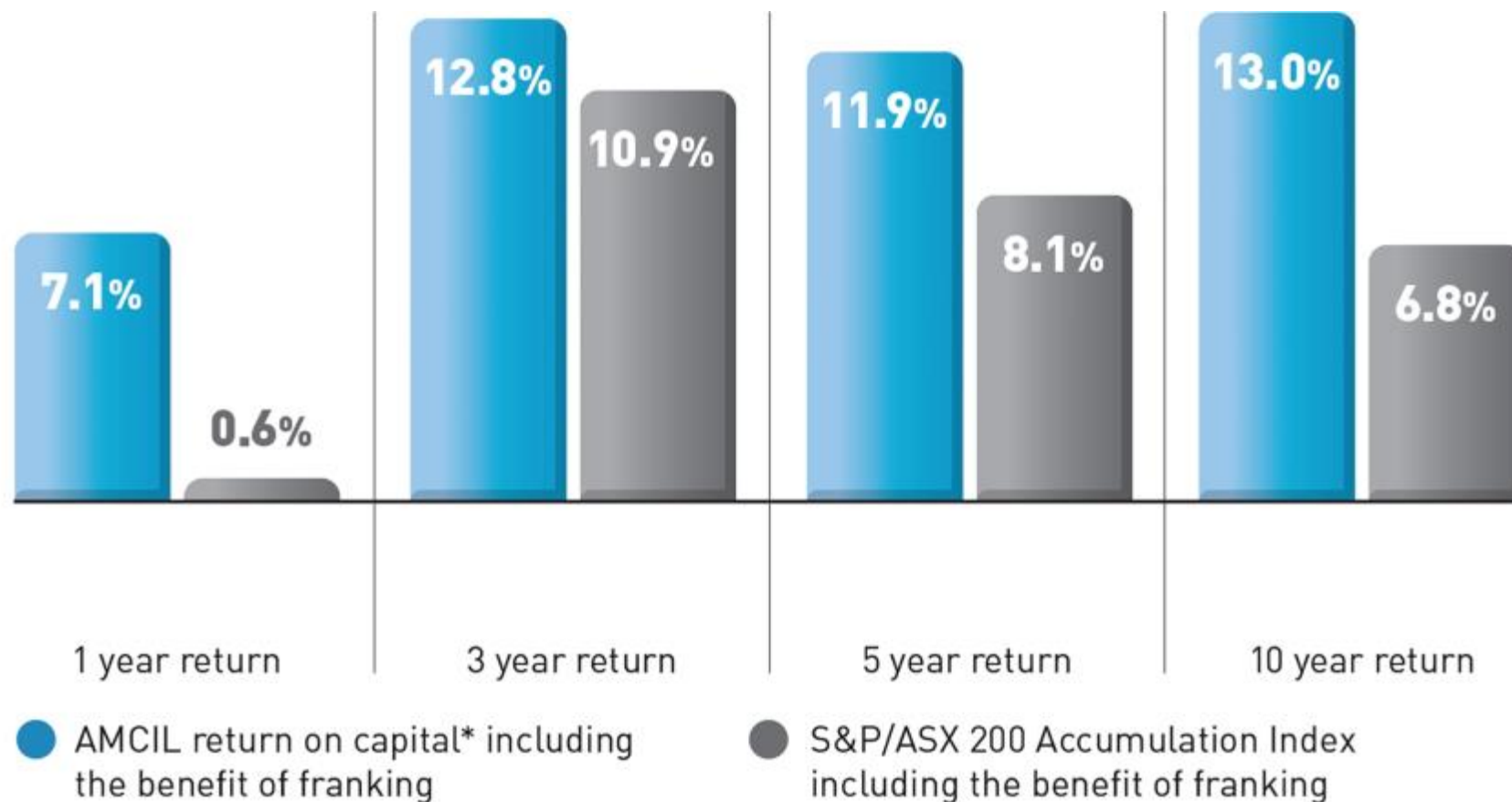
OVER LAST FINANCIAL YEAR MATERIALS AND ENERGY UNDERPERFORMED



IN THE NEW FINANCIAL YEAR THIS TREND CONTINUED WITH ONLY INDUSTRIALS POSITIVE



PORTFOLIO PERFORMANCE INCLUDING BENEFIT OF FRANKING CREDITS – TO 30 SEPTEMBER 2015



After tax and expenses. Ignores benefits LIC tax credits.

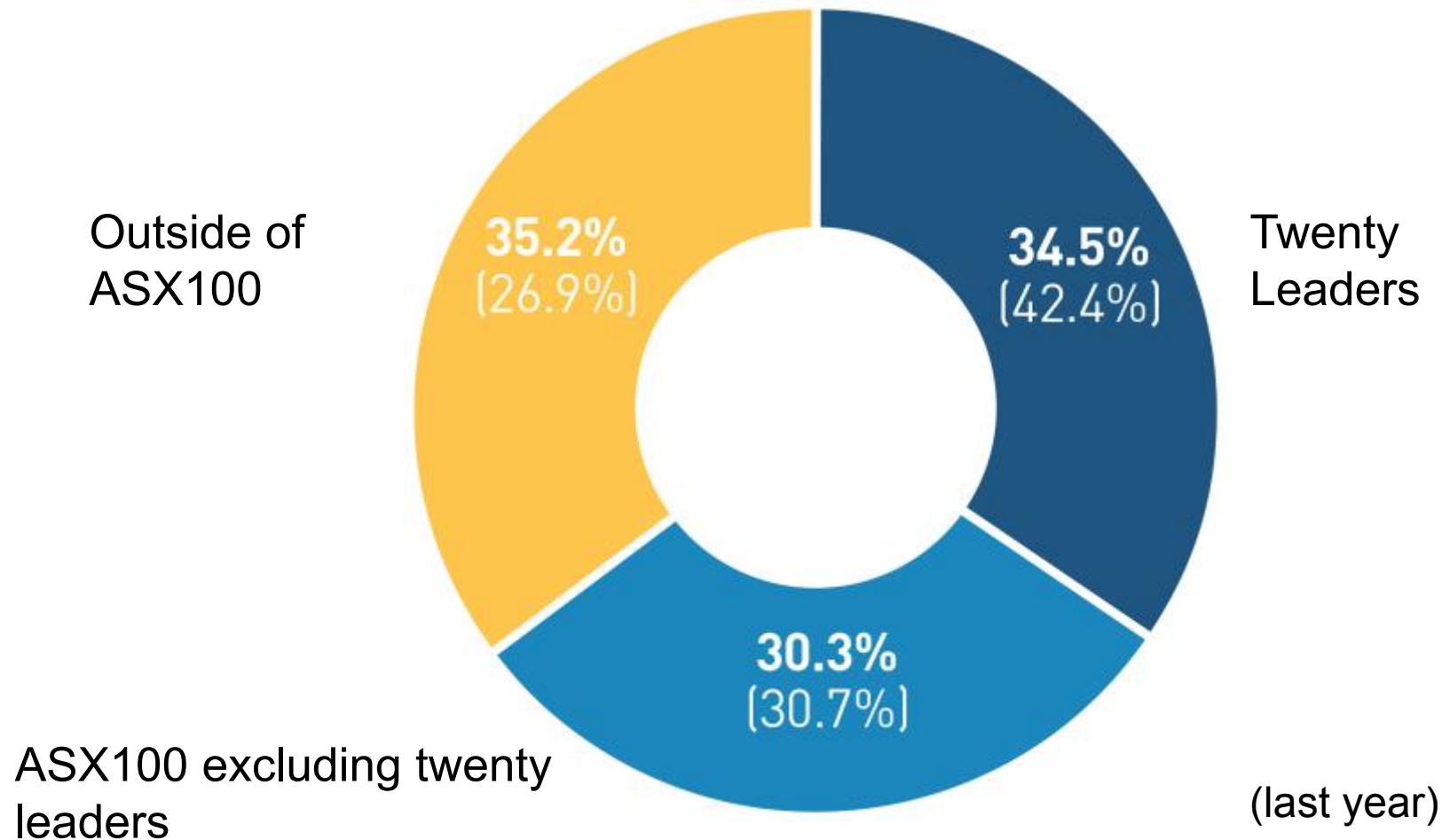


THE PORTFOLIO

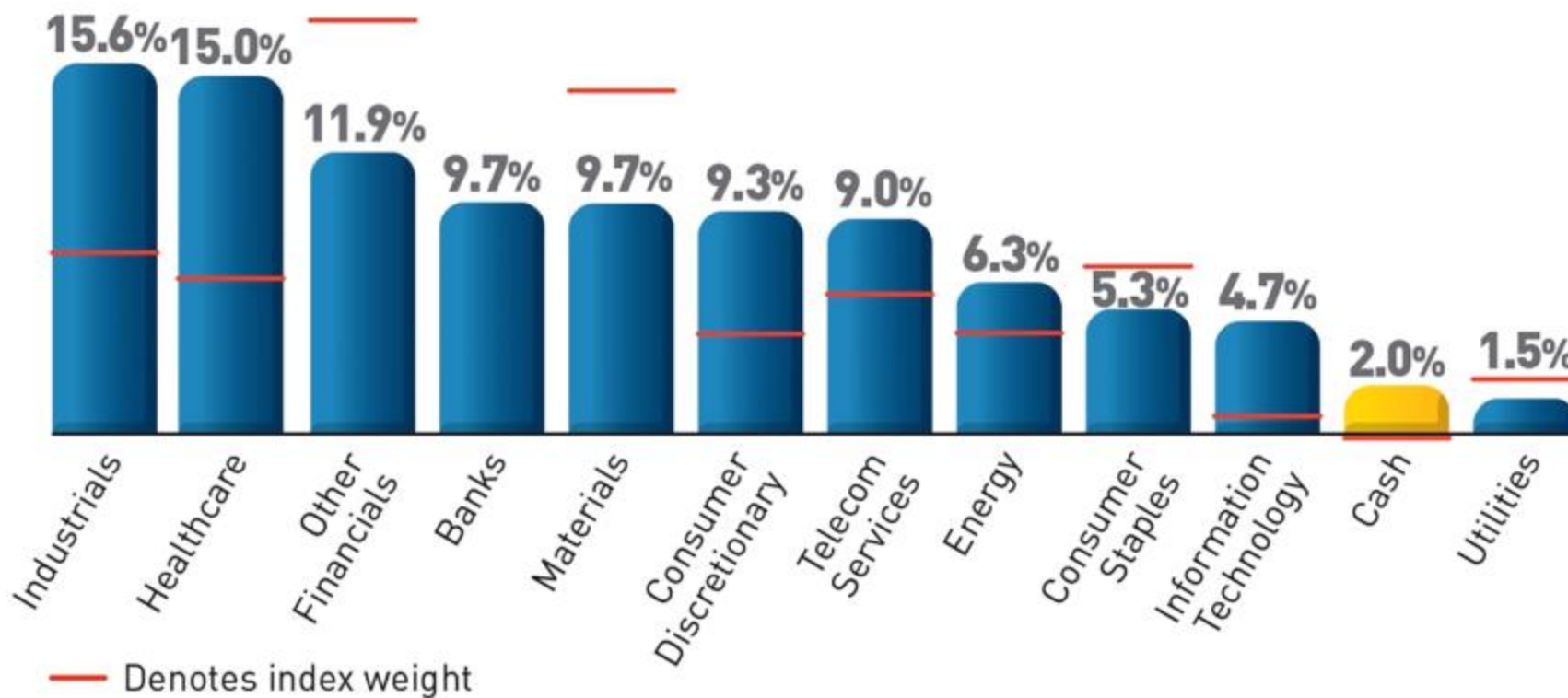
ANNUAL GENERAL MEETING 2015

AMCIL

WE HAVE INCREASED EXPOSURE TO SMALLER COMPANIES OVER THE PAST YEAR



AMCIL'S SECTOR EXPOSURES ARE ALSO VERY DIFFERENT TO THE S&P/ASX 200 INDEX



KEY FINANCIAL METRICS OF THE PORTFOLIO

	AMH	Benchmark
Price to Earnings (times)*	17.6	14.5
Earnings Per Share Growth^	14.0%	7.6%
PEG Ratio	1.25	1.9
Dividend Yield*	3.7%	5.3%

* 12 month forward.

^ Two year EPS CAGR.

Source: FactSet. and AMCIL

TOP 20 INVESTMENTS AS AT 30 SEPTEMBER 2015

(EXCLUDES CASH)

Rank	Company	% of Portfolio
1	Oil Search*	5.9%
2	Commonwealth Bank of Australia	5.3%
3	Brambles	4.0%
4	Telstra Corporation	3.7%
5	CSL	3.4%
6	TPG Telecom	3.4%
7	QBE Insurance Group*	3.3%
8	National Australia Bank	3.2%
9	Lifestyle Communities	3.2%
10	Incitec Pivot	3.2%

* Indicates that options were outstanding against part of the holding.

TOP 20 INVESTMENTS AS AT 30 SEPTEMBER 2015

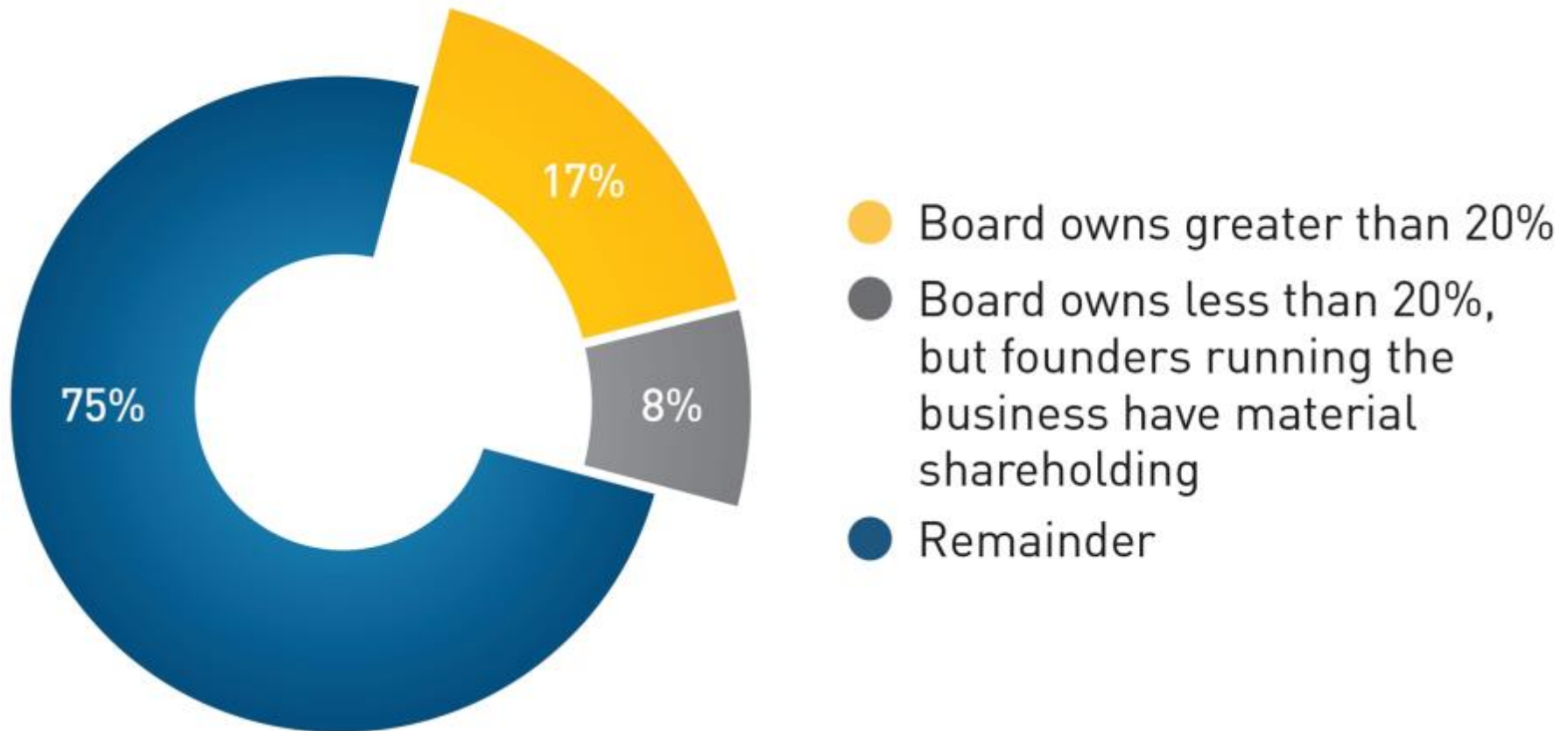
(EXCLUDES CASH) continued

Rank	Company	% of Portfolio
11	BHP Billiton*	3.1%
12	Transurban Group	2.6%
13	Qube Holdings	2.5%
14	The Citadel Group	2.2%
15	Japara Healthcare	2.1%
16	Treasury Wine Estates	2.1%
17	ResMed	2.1%
18	CSG	1.8%
19	Sonic Healthcare	1.8%
20	Tassal Group	1.8%

* Indicates that options were outstanding against part of the holding.

ALIGNMENT OF INTERESTS IS A POSITIVE FEATURE OF INVESTING IN SMALLER COMPANIES

Profile of AMCIL Portfolio

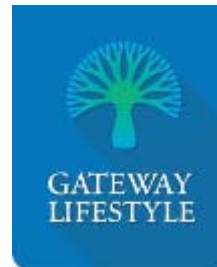


INVESTING INTO EMERGING AREAS OF GROWTH – AGEING POPULATION

Health Care



Affordable Housing



Aged Care



INVESTING INTO EMERGING AREAS OF GROWTH – INNOVATIVE TECHNOLOGY ENABLED BUSINESSES



RECENTLY ADDED NEW STOCKS



STOCKS IN PORTFOLIO CURRENTLY SUBJECT TO A TAKEOVER PROPOSAL



RECENT MAJOR SALES

- Westpac
- Brickworks (complete disposal)
- Computershare (complete disposal)
- Commonwealth Bank of Australia
- Santos

WHAT IS ON OUR MIND

- Global and domestic economic conditions remain very mixed.
- In general low growth but volatile markets expected.
- AMCIL's move away from larger companies to smaller growth companies likely to continue.
- Recent market pull back has opened up some interesting opportunities.
- AMCIL close to fully invested.

