

7 October 2015

The Companies Officer ASX Limited 2 The Esplanade Perth WA 6000

Dear Sir/Madam,

MEDIA SPECULATION REGARDING POTENTIAL ASSET SALE

Fortescue Metals Group Ltd (ASX: FMG, Fortescue) notes media speculation in the Australian Financial Review dated 7 October 2015.

As previously reported, whilst there is no imperative, Fortescue is open to commercial discussions in relation to a minority interest in its mining assets with interested parties. Fortescue's position is unchanged, there is no agreement of such nature with any party at this time.

Fortescue is aware of its continuous disclosure obligations to the ASX and the ongoing commitment to update the market, if and when, there are matters to disclose.

Yours sincerely Fortescue Metals Group Ltd

lan Wells Company Secretary

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