

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Avita Medical Limited**ACN/ARSN **058 466 523****1. Details of substantial holder (1)**Name **National Nominees Ltd as Custodian for Australian Ethical Australian Share Fund**ACN/ARSN (if applicable) **ARSN 089 919 175**There was a change in the interests of the substantial holder on **30/09/2015**The previous notice was given to the company on **29/10/2012**The previous notice was dated **12/11/2012****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	43,700,257	13.45%	42,061,582	9.90%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See attached					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
National Nominees Ltd	National Nominees Ltd as Custodian for Australian Ethical Australian Share Fund	National Nominees Ltd as Custodian for Australian Ethical Australian Share Fund	Holder of security	42,061,582 Ordinary F/P	42,061,582

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Nominees Ltd	Level 12, 500 Bourke St, MELBOURNE VIC 3000
Australian Ethical Australian Share Fund	GPO Box Centre Sydney, GPO Box 8, Sydney NSW 2001

Signature

print name **Aine Mc Carthy** capacity **Fund Accountant**

sign here date **06/10/2015**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write

"unknown".

- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

AVH Avita Medical Ltd

AEST Australian Share Fund Holds: 12.52% 9.90% -2.62% 42,061,582.00 424,950,013.00 NOTICE 29/10/2012 AEST: 13.459

Notice Required: Form 604 - Notice of change of interest of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person whose votes affected
01/10/2015	National Nominees ACF Australian Share Fund	Sale	222,052.00	2,582,000.00	National Nominees ACF Australian Share Fund
30/09/2015	ditto	Sale	773,372.00	8,555,000.00	ditto
02/09/2015	ditto	Sale	7,599.92	99,999.00	ditto
31/08/2015	ditto	Sale	7,700.00	100,000.00	ditto
08/07/2015	ditto	Sale	8,000.00	100,000.00	ditto
07/07/2015	ditto	Sale	36,180.00	450,000.00	ditto
06/07/2015	ditto	Sale	32,457.49	395,823.00	ditto
12/06/2015	ditto	Sale	23,883.60	298,545.00	ditto
09/06/2015	ditto	Sale	563.07	6,784.00	ditto
05/06/2015	ditto	Sale	36,191.29	450,701.00	ditto
04/06/2015	ditto	Sale	66,806.90	801,042.00	ditto
03/06/2015	ditto	Sale	83,565.77	1,008,031.00	ditto
02/06/2015	ditto	Sale	18,151.28	218,427.00	ditto
19/03/2015	ditto	Purchase	0.00	14,875,489.00	ditto
15/05/2014	ditto	Sale	38,088.55	314,262.00	ditto
14/05/2014	ditto	Sale	223,186.08	1,859,884.00	ditto
03/06/2013	ditto	Purchase	17,633.40	176,334.00	ditto
31/05/2013	ditto	Purchase	10,000.00	100,000.00	ditto
30/05/2013	ditto	Purchase	4,685.40	46,854.00	ditto
29/05/2013	ditto	Purchase	5,314.60	53,146.00	ditto
27/05/2013	ditto	Purchase	6,895.00	68,950.00	ditto
24/05/2013	ditto	Purchase	3,105.00	31,050.00	ditto
13/05/2013	ditto	Purchase	11,992.00	119,920.00	ditto
10/05/2013	ditto	Purchase	108,008.00	1,080,080.00	ditto
03/05/2013	ditto	Purchase	4,750.00	50,000.00	ditto
02/05/2013	ditto	Purchase	22,166.64	233,333.00	ditto
01/05/2013	ditto	Purchase	19,000.00	200,000.00	ditto
30/04/2013	ditto	Purchase	6,000.03	66,667.00	ditto
21/02/2013	ditto	Sale	179,462.08	1,281,872.00	ditto
19/02/2013	ditto	Sale	11,226.45	74,843.00	ditto
15/02/2013	ditto	Sale	99,709.18	643,285.00	ditto
01/11/2012	ditto	Purchase	62,500.00	500,000.00	ditto